

THIRD AMENDMENT
TO
BY-LAWS
OF
CRAFTON HILLS COLLEGE FOUNDATION

This Third Amendment (“Amendment”) is made by the Board of Directors of the Corporation.

1. Article IV is amended by adding Section 4.18 which reads as follows:

“4.19 Director Emeritus. One or more Directors Emeritus may be elected to the Board of Directors. Directors Emeritus are former members of the Board of Directors who, through their extraordinary involvement with and support of the Foundation and the College, should be recognized for their special role and encouraged to continue their relationship with the College and the Foundation. In recognition of a Director Emeritus who is deceased or permanently incapacitated, a family member or business associate of such Director may be elected to fill such position. Directors Emeritus shall be non-voting and shall serve, in the discretion of the Board of Directors, indefinite terms.”

2. Section 4.2 of Article IV is amended in its entirety to read as follows:

“4.2 Number of Directors. The authorized number of elected Directors of the Corporation shall be twenty-five (25). The provisions of Sections 4.3 and 4.5(a) below apply only to elected Directors. In addition to elected Directors, the Presidents of the Academic Senate and Classified Senate of Crafton Hills College, or their designees, shall serve as voting Directors.”

3. This Amendment is adopted to be effective on and as of January 1, 1993.