Crafton Hills College
engage. learn. advance.

Annual Report
2013 - 2014
Crafton Hills College had an exciting and fulfilling 2013-2014! The continuity in leadership helped guide projects of high importance, and also gave us an opportunity to try some new things. Although the list of accomplishments is endless, here are a few of the highlights, some of which you'll see in this annual report:

- Implemented wait lists for our students
- Revised our mission, vision and values with broad input from the campus
- Offered more classes and served more students (enrollments were up 18%)
- Increased the number of transfer degrees completed
- Implemented Education Plans for all students, a legislatively mandated requirement and a best practice
- Increased our textbook rental program
- Completed our accreditation report
- Broke ground for three new buildings while completing construction on another

We also adopted a new theme for the college to use as a framework for our work: Engage, Learn, Advance. We believe if students and employees focus on engaging (with the college, the community, and each other), they will increase their learning (academically and personally), which will lead to educational, career, and personal advancement. We have incorporated this theme into our new mission statement, and are inviting students and staff to participate in a Three Peaks Challenge. Our inaugural Three Peaks Challenge was a hike to the San Bernardino Peak in October 2013. Twenty-five faculty, staff and students participated in this physically challenging but rewarding day. (No, I wasn't one of them; I'm waiting for the read-a-thon.)

I wish to thank everyone who made our accomplishments possible, including our donors, who are so important to the college's work. Thank you!

Cheryl Marshall, Ed.D.
President

The mission of Crafton Hills College is to advance the educational, career, and personal success of our diverse campus community through engagement and learning.

Crafton Hills College will be the college of choice for students who seek deep learning, personal growth, a supportive community, and a beautiful collegiate setting.

Crafton Hills College values academic excellence, inclusiveness, creativity, and the advancement of each individual.
CRAFTON HILLS COLLEGE

SNAPSHOT of our students

SUCCESS everywhere you look!

Part Time
62%

Full Time
38%

42% Hispanic
6% Asian
8% African American
1% Native American
43% Caucasian
<1% Unknown

2013 - 2014
731 Degrees
263 Cal State System Transfers
38 University of California System Transfers

5,000+ students pursue their dreams at Crafton each semester

Average age 24
52% Women
48% Men

Over 250 Veterans and their families are Crafton students
INAUGURAL CLASS OF “MASTER STUDENTS”

Crafton Hills College hired 18 students to act as “Master Students” to assist with all the new activities that counseling is implementing as part of the Student Success Initiative.

A “Master Student” is a student who has completed at least two semesters at Crafton Hills College with a 3.0 GPA. The role of the Master Student is to assist prospective new and first semester students learn the ins and outs of being a successful student at Crafton. They can connect with other students from the “student perspective” as they know the college systems better than most because they access them on a regular basis.

The Master Students will act as ambassadors for Crafton Hills College and will be able to help at various events on campus. Their activities will include:

- Group student education planning
- Registration
- New Student Advising Sessions
- SOAR
- Senior Day
- Left Lane Summer Bridge and other activities
- Road Runner Rally
- Answer Centers

We are happy to welcome our first class of Master Students:


$1.6M is the average lifetime earnings of a graduate with an associate's degree--$400,000 more than for a high school graduate.
Deep engagement, transformational learning and steady advancement are essential to our growth as individuals. These activities are the basis for the Engage, Learn, Advance initiative at Crafton Hills College and the Three Peaks Challenges. The idea is to invite the campus community to engage in an activity with their colleagues and fellow students that will help them learn more about themselves and each other, perhaps push them to accomplish something they would not have tried, and to therefore advance their personal and educational success.

The inaugural Three Peaks Challenge was held on Saturday, October 19, 2013 with 25 participants. They walked 16 miles and climbed about 4,500 feet to the top of San Bernardino Peak. “The day reminded me of how much we need each other to achieve as individuals,” said Vice President of Instruction Bryan Reece. “I was nearly the last to summit and would not have made it but for Yasmeen. Our very own student trustee walked with me the last hour, when I felt there was no more climb left in my exhausted legs.”

Three Peaks Challenges are scheduled throughout the year.

24% of all the community college students nationwide are enrolled in a California community college.
PRESIDENTIAL INAUGURATION SHOWCASES CHC

Crafton Hills College was a true showcase of splendor on Friday, September 27, 2014 when Dr. Cheryl Marshall was inaugurated as the seventh president. VIPs, delegates of the processional, elected officials, community members, and alumni entered the Finkelstein Performing Arts Center for the Inauguration. Leland Finkelstein and his wife, Edna, were special guests and were recognized during the event for his father’s and uncle’s contribution of land where CHC now sits.

Dr. Jim Holbrook was the master of ceremonies and introduced the two guest speakers, Kaylee Hrisoulas, 2011 graduate of CHC, and Charlie Ng, Vice President of Business & Administrative Services at MiraCosta College. After their heartwarming accolades of Cheryl and her long-time dedication to students and team building, Dr. Donald Singer had the honor of presenting the Medallion of Presidency to Marshall. The medallion features the Crafton Hills College official seal with the sun shining brightly behind the iconic clock tower, framed by the majestic San Bernardino Mountains—exactly what you would see when you walked outside after the Inauguration. Marshall was then greeted by confetti and a standing ovation as she accepted the medallion and the responsibility of the presidency.

“The Inauguration was an incredible day for celebrating our history and reflecting on our future. I am extremely grateful to the campus for their participation and support,” said Marshall.

The special event ended with an outdoor reception where everyone could celebrate the future of Crafton Hills College and the opportunities ahead.
The Roadrunner Rally & Parent Orientation is held each year to allow new students to get their Student IDs, take a campus tour, eat a hot dog and get a free t-shirt. The parent orientations (offered in Spanish and English) are standing room only with parents learning more about the college experience and how they can support their student.

Various departments set up booths to educate students on their services, with the goal of helping students succeed. Students also have an opportunity to win prizes from the Bookstore. The event draws 100 students or more each fall.
Over 50 students were lauded at a packed house for the 2014 Student Recognition Dinner on Friday, April 25. This special evening provides faculty an opportunity to recognize their best and brightest students, and students, in turn, recognize faculty with special awards.

The students recognized anatomy/physiology professor, Dr. Sam Truong for the Most Knowledgeable Scholar, the Most Accessible to Students award went to retiring business professor, Bob O’Toole, the Educator of the Year is psychology professor Dr. Diane Pfahler, and the most Effective Communicator was awarded to English instructor Dean Papas.

Students were recognized from all disciplines, as well as from categorical program leaders (EOPS, CALWorks, CARE, and DSPS). They had a chance to celebrate their award with their families and friends.
Félicie Dolemieux was in a celebratory mood last December after completing her final exams for the 18-month respiratory therapy associate’s degree at CHC. With the prerequisite classes Dolemieux needed, it took her three years to complete the associate’s degree in respiratory care, along with a certificate in emergency management.

Dolemieux moved from France with her parents and one brother to the United States when she was 21. Looking for a more stable and higher paying career, she set her sights on the medical field and settled on Respiratory Care. She was working in the movie business, which was not stable enough for her. “Luckily, I was good in science,” she said. She easily passed her prerequisite classes for the Respiratory program, including chemistry, microbiology, human anatomy/physiology and a medical terminology class.

Once she passes the required licensure exams, she’ll have the credentials necessary to work as a Respiratory Therapist (RT).

Dolemieux’s career goal is to work in a neonatal intensive care unit (NICU) in a large hospital. Specifically, Arrowhead Regional Medical Center. “They have amazing protocols,” said Dolemieux, “and a high respect for RTs.”

**FAST FACTS**

California’s personal income will decline by 11% by the year 2020 unless the state increases the number of Latinos who attend college.
“COME TO COLLEGE”
FAMILY FEST A SUCCESS

About 200 kids and parents attended the first “Come to College” Family Fest at Crafton Hills College on Saturday, October 12, 2013 including a bus of middle school kids from Kolb Middle School in Rialto. The outreach event targeting K-6 graders and their parents encouraged them to start thinking about college now.

The perfect weather contributed to a day of fun in the CHC Quad, where kids could climb into firefighter gear and sit in the fire truck, see what their organs look like, write their name in Japanese, race a tricycle, and take their “graduation” photo in a cap and gown. There was even a free lunch. In addition, there was also an opportunity to learn about programs at San Bernardino Valley College, Mt. San Jacinto College and the Colton-Redlands-Yucaipa ROP.
Crafton Hills College celebrated its 42nd Commencement on Friday, May 23rd. We had more graduates than ever participate in Commencement, starting with the Grad Breakfast in the morning. The day ended with speeches from Patrick Kirk Dorsey, ASB President, and Chef Ryan Berk as the Commencement Speaker. Berk is owner of à la minute in Redlands.

There were 834 total degrees and certificates awarded in 2014, a 14.1% increase from last year. Congratulations to all our graduates and welcome to the Crafton Hills family!
Throughout the year, there are graduations for our well-known career technical education programs, including the Fire Academy, Paramedic/EMT, Respiratory Therapy, and Radiologic Technician programs. These graduations highlight the hard work and intense focus of the students, who are committing to a career of public service. Family members who have endured through the program with them, are always proud.

Fire Academy cadets engage in a rigorous 13-week training program. Graduates not only meet the State Fire Marshal’s Basic Skill requirements for Firefighter I Certification, but also receive CAL FIRE Basic Wildland Firefighter Certification. Paramedics complete a 10-month program, attending classes Monday-Thursday, and finishing 600 hours of field work. Respiratory Therapists complete an associate’s degree, and Rad Tech graduates complete a 23-month hospital-based radiologic technology program at Arrowhead Regional Medical Center.

Through these CTE programs, Crafton Hills College helps staff area hospitals and fire departments.

**FAST FACTS**

80% of firefighters, law enforcement officers and EMTs are credentialed at community college. 64 colleges, including Crafton Hills, have fire technology programs for training firefighters.
CONSTRUCTION RAMPS UP

Crafton Hills ramped up its construction projects this past year. We saw the opening of the new Kinesiology, Health & Aquatics Complex (KHA), and ground breaking on the Public Safety & Allied Health Complex (PSAH), Canyon Hall and the Crafton Center. These buildings are all slated to open in fall 2015.

KHA sits next to the Aquatics Center, affording ease of use between both facilities for Kinesiology and Health Sciences classes. This building provides 10,000 square feet of new space. It includes dance/yoga classrooms, fitness center, and offices. This building is certified LEED Platinum.

PSAH will house the Fire Technology, Emergency Medical Services, Public Safety and Respiratory Care programs and the Krasovec Simulation Center. The facility will afford the latest training needs for public safety and allied health careers. The 47,000 square foot building is designed to be LEED Silver.

Canyon Hall is slated for the grassy area between Parking Lot F and the Science Annex. The two-story building provides over 30,000 square feet of space with modern science labs to address the needs of the chemistry, microbiology, anatomy, and biology programs. The project consists of lab, lab support, lecture, and office spaces. The building is designed to be laboratory-oriented to accommodate integration of technology, safety and accessibility and will be LEED Silver.

The Crafton Center will be a 46,500 square feet, two-story building that will be the central hub of the college. The building is organized around a central open lobby from which all Student Services and Student Life offerings are visible. On the west side, the large multi-purpose dining area will open onto a new outdoor dining patio.

All of these construction projects are possible because voters passed Measure M in 2008. Those bond funds have afforded the college an opportunity to provide state of the art facilities for its students and the community.
As the Crafton Hills College Foundation president, I am proud to share our 2013-2014 annual report. We had some great celebrations last year, including the Presidential Inauguration, our annual gala, and a celebration of the 10th anniversary of the Olympics pool at CHC.

These are always fun events and great outreach opportunities, but what is really important is how much money we're raising and what we're doing with it. You'll see evidence of that in the pages ahead. But don't forget the faces of the students we're serving. The scholarships awarded and the infusion funds for programs are reflected in more successful students. Yes, we are “enhancing educational excellence.”

On behalf of the CHC Foundation Board of Directors, I want to thank you for your support and encourage you to cement that support by joining President’s Circle if you haven’t already. It’s the foundation of our Foundation.

David E. Raley, President
Crafton Hills College Foundation
Nineteen CHC retirees attended a special brunch hosted by the CHC Foundation on Friday, August 15, 2014. The Retiree Brunch afforded retired faculty and staff a chance to witness the changes on campus since they left, and a chance to hear about new directions for the campus from President Cheryl Marshall. Attendees enjoyed the opportunity to see old friends and reminisce about their Crafton experiences.
GALA IS PEP RALLY FOR FUNDRAISING

CHC supporters who attended the Gala were asked to come wearing their favorite sport attire. Not surprisingly, there were a number of Angels and Dodgers fans, plus Lakers, Broncos, and USC Trojans. President Cheryl Marshall acted as referee for the fun evening. There was a live auction where supporters helped fund a number of Crafton Hills College initiatives, including the Left Lane Project, the Arabic program, and new PE equipment.

Another highlight of the night was recognizing Fire Chief Michael Smith as Crafton Hills College Distinguished Alumnus. Smith completed the paramedic program at Crafton Hills College before completing his bachelor’s degree in biology at the University of Redlands. He also holds an M.S. degree in both Public Administration and Fire Service Leadership. Currently the chief of the San Manuel Fire Department, Smith has been active in many professional organizations and on several local, regional and state committees.

The CHC Foundation board members also received a $25,000 pledge from the Kitchell/BRj construction management team. “We are so pleased to have the continued support of Kitchell/BRj,” said Dr. Marshall. “These funds help the Foundation do its work to enhance educational excellence on our campus in a variety of ways.” At the end of the evening, all fans went home feeling like winners.

Above: Director of Resource Development Karen Childers, President Cheryl Marshall, SBCCD Chancellor Bruce Baron, SBCCD Board President Donna Ferracone, Bonnie James and Diana Johnson representing Kitchell/BRj, CHC Foundation President Col. David Raley, and Assistant Director of Resource Development Michelle Riggs with the $25,000 pledge check.
Three Olympians were on campus for the Aquatics Celebration on July 11-12, 2014. This special event celebrated the 10th Anniversary of the Olympic Pool currently housed at CHC. The pool was used for the time trials in Long Beach for the 2004 Olympics. Gary Hall, Jr., a 10-medal Olympian, gave remarks at the Dedication Ceremony and had the opportunity to unveil his own name on the Long Course Record Board. There were reflections on how the pool landed at Crafton Hills College and a lot of gratitude that the process culminated in this special event.

A major collaboration between the City of Yucaipa and Crafton Hills College resulted in the ability for the community to secure a slice of Olympic history in Yucaipa by sponsoring the purchase of the Long Course Pool Record Board. The board was unveiled on July 11 with city representation.

Mark Gangloff and Kara Lynn Joyce, both Olympians, conducted Fitter & Faster clinics on Saturday, July 12 with over 100 participants. The swimmers received a helpful perspective on what every movement and stroke should feel like in the pool.
The CHC Foundation hosted a VIP luncheon on Friday, September 27th before the Presidential Inauguration. “We thought this special day afforded a great opportunity for us to thank our supporters,” said Karen Childers, Director of Resource Development & Grants. The VIPs included members of President’s Circle, Foundation board directors, Inauguration sponsors and special guests and family who would be attending the Inauguration of Dr. Marshall that afternoon.

After lunch, the group walked down the hall to watch the unveiling of the updated CHC Foundation Donor Wall of Distinction. “We had several donors move to the next level,” said Childers, “and we wanted to showcase them.” Dr. Marshall and Foundation President David Raley took a few moments to express their gratitude to the supporters of the college and to explain the importance of their support for the students of Crafton Hills College.

Transfer students from community colleges to the University of California account for 48% of UC’s bachelor’s degrees in science, technology, engineering and mathematics (STEM).
The CHC Foundation hosted a special reception on Tuesday, October 15 to pair their scholarship donors with their scholarship recipients. The reception gave donors an opportunity to meet the students benefitting from their donations and hear their story.

Betty Davis represents the Beaver Medical Clinic Foundation. They fund scholarships throughout the Inland Empire, including Crafton Hills College. This year’s recipient is Julia Minter, a Radiologic Technology student. “I love the variety of this program,” said Minter. As part of the 22-month program, students complete clinical rounds at Arrowhead Regional Medical Center. They move from department to department, so it’s something different every day. “There are only nine students in our program,” said Minter, “so we get one-on-one attention. It’s very personalized instruction,” she said.

Davis said she appreciated the opportunity to meet her scholar. “I love this,” said Davis, who commented that Beaver has supported students in CHC’s paramedic program in the past. “I appreciate meeting the students we help,” she said.
CHC awarded over $79,000 in scholarships to continuing and graduating students on Friday, May 16. More than 100 students received scholarships, including 14 students who graduated with a 4.0 grade point average.

Students must apply for most of the scholarships, which are privately funded through the CHC Foundation, and are awarded on merit. Other scholars are selected by faculty and staff for their exemplary studies and service to the college. The highest honor is the President’s Award, whereby the student is nominated by faculty or staff and selected by the President. This year’s President’s Award recipient was Diana Coffey, a psychology major.
Jane Beitscher, professor of history at Crafton Hills College since 1990, says she was born with the history gene… and a teaching gene. “I believe all teachers are frustrated actors,” says Beitscher.

Born and raised in Philadelphia, Beitscher remembers when her love for history began. “In Philadelphia, you just had to prove to the librarian that you could read in order to check out books. I did that at age six. I remember reading these little books that were biographies of the presidents. I started with George Washington and went through them all,” says Beitscher. After 24 years at CHC, Beitscher is looking at her retirement options. When looking back at her career, she credits the students for making it so enjoyable. “I’ve had fantastic students,” she says. “I’m happy in this age and time because of the evolving technology; it’s easy to keep in touch with students. I have students on Facebook and email who wish me happy birthday, and others who sent me get-well messages when I was in the hospital.”

Beitscher recently revised her estate plan. “I met with my financial planner to develop a Living Trust, and I found out I’m financially healthier than I thought,” laughs Beitscher. “Besides my husband and immediate family members, I decided to leave a bequest to Crafton Hills College.”

“I’ve had a very fruitful life at Crafton,” she says. “And the students have been a big part of making it fruitful. But I’ve noticed that students are struggling. They can’t afford textbooks. I’d like to leave some money for an emergency textbook fund, and probably a scholarship as well,” Beitscher says. “I’m a big believer in payback, and I want to give back to Crafton Hills and my fantastic students. That’s going to be my legacy.”
There were no sirens, but Crafton Hills College (CHC) had an ambulance visit on August 13, 2013. American Medical Response (AMR) donated an ambulance to CHC’s Emergency Medical Services Department for instructional purposes.

AMR’s Redlands, CA Division has had a long partnership with Crafton Hills College, providing preceptors for its emergency medical technician students for more than 20 years. AMR also represents the transportation industry as a member of CHC’s Emergency Medical Technician Advisory Committee, bringing recommendations that support and improve the student learning experience.

“I thank the generosity of AMR for the donation of the ambulance,” said June Yamamoto, Dean of Career Education and Human Development. “It will be a great asset for the students.” The ambulance will be used to train students in emergency operations, ambulance safety, loading and unloading of patients, and the ability to monitor vital signs in a moving ambulance.

Pictured with the new ambulance are Michelle Riggs, Assistant Director of Resource Development; Karen Childers, Director of Resource Development; June Yamamoto, Dean of Career Education and Human Development; Gary Reese, Program Director for EMT; Dan Molloy, AMR Operations Manager; Dr. Cheryl Marshall, President; Dr. Bryan Reece, Vice President of Instruction; and Chris Lacy, AMR Fleet Mechanic.
Established in 2012, the Krasovec Endowment proceeds are benefitting the Stanley Krasovec Simulation Center. The Center, an essential component of the allied health programs, received two High Fidelity Human Simulators in 2013 with those funds.

The simulators will aid instruction in EMS, Paramedic and Respiratory Therapy programs. Instructors can program the mannequins with symptoms the students can expect to encounter in their careers, and students use hands-on practice to learn how to care for the patient.

**FAST FACTS**

Nearly 1/4 of all Chicanas and Chicanos who receive doctorate degrees first attend a community college.
SAN MANUEL AWARDS CHC $100,000 FOR STUDENT EMPLOYMENT AND SCHOLARSHIPS

Based on the successful ICARE grant received last year, CHC was awarded $100,000 to support a similar program again this year. The funding will be used to award 10-$1,000 scholarships and $90,000 for student employment. The new grant is for Increasing Student Engagement, Employment and Knowledge (ISEEK).

The ISEEK project will expand on-campus employment by providing 100 positions in areas such as Student Life, Counseling, Disabled Student Programs and Services, Resource Development, Marketing, Extended Opportunity Programs and Services (EOPS), and Tutoring. Students benefit from earning funds to support their college expenses, plus the convenience of working on campus.

Scholarships will serve students who have demonstrated an interest in increasing their engagement in college. Their application will require an essay.

FAST FACTS

More than ½ of California veterans receiving GI educational benefits attend a community college.
CRAFTON HILLS COLLEGE PRESIDENT’S CIRCLE
Support Crafton Through Annual Leadership Giving

The President’s Circle at Crafton Hills College is a select community of friends of the college who support our mission and vision through annual gifts of $1,000 or more. This dynamic group of alumni and friends plays a vital role in supporting the college, giving the President the flexibility to embrace new ideas and emerging opportunities while meeting the evolving needs of Crafton Hills College.

Members who designate $1,000 or more toward President’s Circle make it possible for the college to:

- Strengthen and enhance student learning opportunities
- Support innovative and promising projects with college faculty
- Fund and support the President’s vision for the future of the college

All President’s Circle members receive:

- Invitations to exclusive President’s Circle events throughout the year.
- Prominent acknowledgement and listing as a President’s Circle member in all appropriate publications.
- Name listed on the Wall of Distinction located in the Learning Resource Center.

For more information, please contact Michelle Riggs at 909.389.3391 or mriggs@craftonhills.edu
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We make every effort to recognize all our generous contributions in an accurate and timely manner. However, it is possible that some names have been inadvertently omitted or incorrectly published. If you noticed a mistake, please accept our apology and feel free to bring it to our attention by calling 909.389.3391 so we can correct our records. Thank you!
INDEPENDENT ACCOUNTANTS' REVIEW REPORT

We have reviewed the accompanying statement of financial position of Crafton Hills College Foundation as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

October 23, 2014
## CRAFTON HILLS COLLEGE FOUNDATION

### STATEMENT OF FINANCIAL POSITION

#### JUNE 30, 2014

### ASSETS

#### Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$295,066</td>
<td>$405,460</td>
<td>$132,806</td>
<td>$833,332</td>
</tr>
<tr>
<td>Investments</td>
<td>30,162</td>
<td>712,565</td>
<td>-</td>
<td>742,727</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>-</td>
<td>241,667</td>
<td>-</td>
<td>241,667</td>
</tr>
<tr>
<td>Artwork</td>
<td>-</td>
<td>343,200</td>
<td>-</td>
<td>343,200</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>325,228</strong></td>
<td><strong>1,702,892</strong></td>
<td><strong>132,806</strong></td>
<td><strong>2,160,926</strong></td>
</tr>
</tbody>
</table>

#### Non-Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Gift Annuities</td>
<td>-</td>
<td>40,446</td>
<td>-</td>
<td>40,446</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td><strong>-</strong></td>
<td><strong>40,446</strong></td>
<td><strong>-</strong></td>
<td><strong>40,446</strong></td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>325,228</strong></td>
<td><strong>1,702,892</strong></td>
<td><strong>132,806</strong></td>
<td><strong>2,160,926</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

### NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$325,228</td>
<td>-</td>
<td>-</td>
<td>$325,228</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>-</td>
<td>1,743,338</td>
<td>-</td>
<td>1,743,338</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>-</td>
<td>-</td>
<td>132,806</td>
<td>132,806</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>325,228</strong></td>
<td><strong>1,743,338</strong></td>
<td><strong>132,806</strong></td>
<td><strong>2,201,372</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES & NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>325,228</strong></td>
<td><strong>1,743,338</strong></td>
<td><strong>132,806</strong></td>
<td><strong>2,201,372</strong></td>
</tr>
</tbody>
</table>
CRAFTON HILLS COLLEGE FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$29,427</td>
<td>92,684$</td>
<td>$11,466</td>
<td>133,577</td>
</tr>
<tr>
<td>Fundraising</td>
<td>70,198</td>
<td>34,823$</td>
<td>-</td>
<td>105,021</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>23,583</td>
<td>-</td>
<td>-</td>
<td>23,583</td>
</tr>
<tr>
<td>Donated services revenue</td>
<td>141,556</td>
<td>-</td>
<td>-</td>
<td>141,556</td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>87,674</td>
<td>-</td>
<td>-</td>
<td>87,674</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>715</td>
<td>-</td>
<td>-</td>
<td>715</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>343,746</td>
<td>(343,746)$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td>696,899</td>
<td>(216,239)$</td>
<td>11,466</td>
<td>492,126</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs</td>
</tr>
<tr>
<td>Scholarships</td>
</tr>
<tr>
<td>Academic support and other</td>
</tr>
<tr>
<td><strong>Total Program Expenses</strong></td>
</tr>
<tr>
<td>Support Services</td>
</tr>
<tr>
<td>General and Administrative</td>
</tr>
<tr>
<td>Fundraising</td>
</tr>
<tr>
<td><strong>Total Support Services</strong></td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NON-OPERATING REVENUES (EXPENSES)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bad Debt Expense</td>
</tr>
<tr>
<td><strong>Total Non-operating Revenues (Expenses)</strong></td>
</tr>
<tr>
<td>Change in Net Assets</td>
</tr>
<tr>
<td>Net Assets - Beginning</td>
</tr>
<tr>
<td><strong>Net Assets - Ending</strong></td>
</tr>
</tbody>
</table>
## CRAFTON HILLS COLLEGE FOUNDATION
### STATEMENT OF FUNCTIONAL EXPENSES
#### FOR THE YEAR ENDED JUNE 30, 2014

<table>
<thead>
<tr>
<th></th>
<th>Scholarships awarded</th>
<th>Materials and supplies</th>
<th>Conferences and meetings</th>
<th>Marketing and promotion</th>
<th>Banking services</th>
<th>Donated services</th>
<th>Professional Fees</th>
<th>Equipment</th>
<th>Education</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program</strong></td>
<td>$45,172</td>
<td>$72,370</td>
<td>$8,310</td>
<td>$16,417</td>
<td>-</td>
<td>$12,823</td>
<td>$126,556</td>
<td>$66,359</td>
<td>$16,339</td>
<td></td>
<td>$478,580</td>
</tr>
<tr>
<td><strong>Support Services</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$114,234</td>
<td>$12,359</td>
<td>-</td>
<td>$16,339</td>
<td></td>
<td>$20,618</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$45,172</td>
<td>$72,370</td>
<td>$8,310</td>
<td>$16,417</td>
<td>-</td>
<td>$141,556</td>
<td>$138,915</td>
<td>-</td>
<td>$83,698</td>
<td></td>
<td>$530,725</td>
</tr>
</tbody>
</table>

**Scholarships awarded**

- $45,172

**Materials and supplies**

- $72,370

**Conferences and meetings**

- $8,310

**Marketing and promotion**

- $16,417

**Banking services**

- $10,118

**Donated services**

- $12,823

**Professional Fees**

- $126,556

**Education**

- $66,359

**Other**

- $16,339

**Materials and supplies in Academic Support and Other**

- $72,370

**Conferences and meetings in Academic Support and Other**

- $8,310

**Marketing and promotion in Academic Support and Other**

- $16,417

**Banking services in Academic Support and Other**

- $10,118

**Donated services in Academic Support and Other**

- $12,823

**Professional Fees in Academic Support and Other**

- $126,556

**Education in Academic Support and Other**

- $66,359

**Other in Academic Support and Other**

- $16,339

**Materials and supplies in General and Administrative**

- $72,370

**Conferences and meetings in General and Administrative**

- $8,310

**Marketing and promotion in General and Administrative**

- $16,417

**Banking services in General and Administrative**

- $10,118

**Donated services in General and Administrative**

- $12,823

**Professional Fees in General and Administrative**

- $126,556

**Education in General and Administrative**

- $66,359

**Other in General and Administrative**

- $16,339

**Fundraising in General and Administrative**

- $26,382

**Total**

- $530,725
# Statement of Cash Flows

## For the Year Ended June 30, 2014

### Net Cash Flows from Operating Activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>$(362,418)</td>
</tr>
</tbody>
</table>

Adjustments to reconcile change in net assets to net cash provided by operations:

- **Non-cash Items**
  - Unrealized gain on investments: $(87,674)
  - Accounts receivable: $323,819

**Cash Provided (Used) by Operating Activities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$(126,273)</td>
</tr>
</tbody>
</table>

### Net Cash Flow from Investing Activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase of investments</td>
<td>$(72,304)</td>
</tr>
</tbody>
</table>

**Cash Provided (Used) by Investing Activities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$(72,304)</td>
</tr>
</tbody>
</table>

### Net Cash Flow from Financing Activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-</td>
</tr>
</tbody>
</table>

**Cash Provided (Used) by Financing Activities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>-</td>
</tr>
</tbody>
</table>

### Net Increase (Decrease) in Cash

- **Beginning cash and cash equivalents**: $1,031,909
- **Ending cash and investments**: $833,332

**Net Increase (Decrease) in Cash**: $(198,577)

### Supplemental Data:

- **Interest paid**: $-
- **In-kind donations**: $141,556
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL
Crafton Hills College Foundation (the Foundation) is an independent nonprofit corporation whose mission is to promote gifts for the support and enhancement of quality education at Crafton Hills College. The Foundation’s programs include scholarships and other student awards, academic support, and the acquisition of instructional equipment and improvements to facilities for both vocational and academic enrichment.

SOURCES OF FUNDING
Crafton Hills College Foundation receives support from contributions and revenues generated by investments, grants, and campus activities.

BASIS OF ACCOUNTING
The Foundation maintains its accounting records on the accrual basis of accounting whereby revenues are recorded when earned and expenses are recorded when the obligation is incurred.

BASIS OF PRESENTATION
The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted – these generally result from revenues generated by receiving unrestricted contributions, providing services, and receiving interest from investments less expenses incurred in providing program related services, raising contributions, and performing administrative functions.

Temporarily Restricted – Crafton Hills College Foundation reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are classified to unrestricted net assets and reported in the Statement of Activities as net assets released from program or capital restrictions.

Permanently Restricted – These net assets are received from donors who stipulate that resources are to be maintained permanently, but permits Crafton Hills College Foundation to expend all of the income (or other economic benefits) derived from the donated assets.

PROPERTY AND EQUIPMENT
Property and equipment are recorded at cost if purchased or at fair value at the date of donation. Donor restricted property and equipment whose restrictions are met in the same period are labeled as unrestricted donations. Property and equipment is capitalized if the cost of an asset is greater than or equal to $2,500 and the useful life is greater than one year. Depreciation is calculated using the straight-line method over five to fifteen years.

ESTIMATES
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CONTRIBUTIONS
Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence and/or nature of any donor restrictions. Donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.
INCOME TAX STATUS
The Foundation is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue Code Section 23701d. The Organization is not considered a private foundation under Section 509(a) of the Internal Revenue Code.

In accordance with accounting standards, which provides accounting and disclosure guidance about uncertain tax positions taken by a foundation, Management believes that all of the positions taken by the Foundation in its federal and state income tax returns are more likely than not to be sustained upon examination. The Foundation files returns in the U.S. Federal jurisdiction and the State of California. The Organization's federal income tax returns for the prior three tax years remain subject to examination by the Internal Revenue Service. The Organization's California income tax returns for the prior four tax years remain subject to examination by the Franchise Tax Board.

CASH AND CASH EQUIVALENTS
For purposes of the statements of cash flows, the Foundation considers all highly liquid investments with an original maturity date of less than 90 days to be cash.

CONCENTRATION OF CREDIT RISK
The Foundation has cash in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 at each institution for interest bearing accounts or the Securities Investor Protection Corporation (SIPC) up to $500,000 at each institution. At various times throughout the year, the Foundation may have cash balances at financial institutions which exceed FDIC or SIPC insurance limits. Management reviews the financial condition of these financial institutions on a periodic basis and does not believe this concentration of cash results in a high level of risk for the Foundation. At year end the Foundation has no balances that exceed insured limits.

CONTRIBUTED GOODS AND SERVICES
Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets, or services that require specialized skills, are provided by individuals possessing those skills, and would typically be purchased if not provided through donation, are recorded at fair value in the period received.

FUNCTIONAL ALLOCATION OF EXPENSES
Costs of providing Crafton Hills College Foundation’s programs and activities are presented in the Statement of Functional Expenses. The Foundation classifies portions to general and administrative and fundraising based on the costs associated with the respective categories.

INVESTMENTS
Investments are recorded at fair market value. Both unrealized gains and losses from the fluctuation of market value and realized gains and losses from the sale of investments are reflected in the statement of activities.
DISCLOSURES ABOUT FAIR VALUE OF ASSETS AND LIABILITIES
Crafton Hills College Foundation adopted the standard for Fair Value Measurements. The Accounting principle for fair value measurements defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements.

The Foundation defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard three levels of inputs that may be used to measure fair value:

**Level I:** Observable prices in active markets for identical assets or liabilities.

**Level II:** Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full-term of the assets or liabilities.

**Level III:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

2. INVESTMENTS

Fair market values of investments at June 30, 2014 are comprised of the following:

<table>
<thead>
<tr>
<th>Merrill Lynch</th>
<th>Fair Value Measurements at Reporting Date Using</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Level I</td>
</tr>
<tr>
<td>Equities</td>
<td>$368,094</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>237,283</td>
</tr>
<tr>
<td>Government Securities</td>
<td>57,279</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>49,909</td>
</tr>
<tr>
<td>U.S. Savings Bonds</td>
<td>30,162</td>
</tr>
<tr>
<td>Series EE Treasury Bonds</td>
<td>$742,727</td>
</tr>
</tbody>
</table>

See Note 1 for a description of the three levels of inputs that may be used to measure fair value.

The following table presents further detail for investments at year end:

<table>
<thead>
<tr>
<th></th>
<th>Adjusted Cost</th>
<th>Fair Value</th>
<th>Unrealized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merrill Lynch</td>
<td>$640,261</td>
<td>$712,565</td>
<td>$72,304</td>
</tr>
<tr>
<td>U.S. Saving Bonds</td>
<td>14,792</td>
<td>30,162</td>
<td>15,370</td>
</tr>
<tr>
<td></td>
<td>$655,053</td>
<td>$742,727</td>
<td>$87,674</td>
</tr>
</tbody>
</table>

For the fiscal year ended June 30, 2014, investment returns were comprised of the following:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends</td>
<td>$23,583</td>
</tr>
<tr>
<td>Net realized gains</td>
<td>-</td>
</tr>
<tr>
<td>Net unrealized gains</td>
<td>$87,674</td>
</tr>
<tr>
<td>Total investment gains</td>
<td>$111,257</td>
</tr>
</tbody>
</table>

During the prior year, the Foundation received $534,514 of the funds expected from a large donation from the Stanley Krasovec Irrevocable Trust. Management has elected to place the funds in an investment account with Merrill Lynch. The funds are to be used for the allied health programs with particular emphasis on the medical simulation and/or facilities and thus are classified as temporarily restricted.
3. DONATED SERVICES

The activities carried on by the Foundation are conducted by employees of the San Bernardino Community College District using the physical resources of Crafton Hills College. Costs incurred by the district on behalf of the Foundation include wages and occupancy expenses. The amount of donated services rendered to the Foundation for the year ended June 30, 2014 was $141,556.

4. TITLE V FUNDS RESTRICTED FUNDS

The Foundation has elected to restrict Title V funds as a temporary endowment for a period of 20 years. The restriction was placed on the amount of $58,000 which will be released from restriction on August 18, 2029.

5. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Crafton Hills College Foundation Board of Directors has interpreted UPMIFA, in accordance with California state law, as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. Accordingly, the Foundation classifies the original value of the gifts made to such endowments as permanently restricted.

Crafton Hills College Foundation’s investment policy stipulates that a prudent portion of monies are to be placed in interest-bearing accounts, to maximize the potential earnings on the gifts. The unappropriated investment earnings on permanently and temporarily restricted net assets are classified as temporarily restricted net assets until the funds are released from their temporarily restricted purpose.

The general rule for acceptable investments for the aggregated endowment funds (federal and non-federal) are savings accounts or in low-risk securities in which a regulated insurance company may invest under the law of the State in which the institution is located. This typically includes "savings accounts" such as a federally insured bank savings account, a comparable interest bearing account offered by a bank, or a money market fund. "Low-risk securities" includes certificates of deposit, mutual funds, stocks, or bonds.

Income from the endowment may be spent for costs necessary to operate the Foundation, including general operating and maintenance costs, costs to administer and manage the endowment fund, and costs associated with buying and selling securities, such as stockbroker commissions and fees to "load" mutual funds. Income from the endowment cannot be spent for a school or department of divinity or any religious worship or sectarian activity, an activity that is inconsistent with a State plan for desegregation applicable to the grantee, or an activity that is inconsistent with a State plan applicable to the grantee.

The detail of temporarily and permanently restricted net assets as of June 30, 2014 is as follows:

<table>
<thead>
<tr>
<th></th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment net assets beginning of year</td>
<td>$1,959,577</td>
<td>$121,340</td>
<td>$2,080,917</td>
</tr>
<tr>
<td>Contributions</td>
<td>127,507</td>
<td>11,466</td>
<td>138,973</td>
</tr>
<tr>
<td>Investment returns:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>2,729</td>
<td>156</td>
<td>2,885</td>
</tr>
<tr>
<td>Net appreciation (depreciation)</td>
<td>8,887</td>
<td>674</td>
<td>9,561</td>
</tr>
<tr>
<td>Investment fees and expenses</td>
<td>(7,515)</td>
<td>(62)</td>
<td>(7,577)</td>
</tr>
<tr>
<td>Appropriation of endowment assets</td>
<td>(347,847)</td>
<td>(768)</td>
<td>(348,615)</td>
</tr>
<tr>
<td>Endowment net assets end of year</td>
<td>$1,743,338</td>
<td>$132,806</td>
<td>$1,876,144</td>
</tr>
</tbody>
</table>
NOTES TO FINANCIAL STATEMENTS (Continued)

The endowment net asset composition by type of fund is as follows:

<table>
<thead>
<tr>
<th>Temporary</th>
<th>Permanently</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted</td>
<td>Restricted</td>
<td></td>
</tr>
<tr>
<td>$1,743,338</td>
<td>$132,806</td>
<td>$1,876,144</td>
</tr>
</tbody>
</table>

6. CHARITABLE GIFT ANNUITIES

The Foundation is the beneficiary of two irrevocable split-interest agreements. Both of these agreements are charitable gift annuities whereby the Community College League of California is the third-party trustee. Per the agreements the donors are also the annuitant, and upon termination the Foundation is entitled to the residuum value of the annuity. For reporting purposes, the Foundation’s source for measuring the fair value of these annuities is statements received from the Community College League of California’s trust company, whereby the value of donated assets are reduced by the present value of expected future cash payments to the annuitants. Accordingly, this is considered a Level II fair value measurement.

7. ACCOUNTS RECEIVABLE

During 2011 the Foundation was named as a recipient of one-third of the Stanley Krasovec Irrevocable Trust which was valued at $3,446,993. For the year ended June 30, 2012 management had accrued their share (approximately $1,148,998) less estimated costs to execute the trust. The total amount initially accrued was $1,100,000. The Stanley Krasovec Irrevocable trust is to be used for the allied health programs with particular emphasis on the medical simulation and/or facilities and thus is classified as temporarily restricted.

During the prior year the Foundation received $534,514 of the funds expected. Management has elected to place the funds in an investment account with Merrill Lynch, the current fair value measurement of which is disclosed in Note 2 – Investments. As of June 30, 2014 the remaining balance of the Krasovec Irrevocable Trust of $520,949 was valued at $241,667. The remaining $241,667 is still outstanding and is deemed fully collected by management.

8. ARTWORK

As of June 30, 2014 the Foundation’s artwork were comprised of the following:

<table>
<thead>
<tr>
<th>Fair Value</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gach Art</td>
<td>$ 302,300</td>
</tr>
<tr>
<td>Peelle Art</td>
<td>36,000</td>
</tr>
<tr>
<td>DeGrazia Painting</td>
<td>4,500</td>
</tr>
<tr>
<td>Lithographic Prints</td>
<td>400</td>
</tr>
<tr>
<td>$ 343,200</td>
<td></td>
</tr>
</tbody>
</table>

During the prior year the Foundation received both the Gach and Peelle artwork as contributions. The contributors required that the Foundation maintain custody of the contributed artwork for three years from the date of donation. On 11/28/15 and 12/14/15 the Gach and Peelle artwork respectively, will be released from all holding requirements made by the contributors. At which point the Foundation will hold legal title to the artwork and any proceeds received for the artwork after the specified holding period will be unrestricted as to its use.

Collections and artwork are valued based on independent appraisals made by Certified Appraisers prior to their contribution to the Foundation. The Foundation has not had subsequent appraisals done on these assets. Due to the distinctive and unique nature of artwork, the appraised values are considered a Level II fair value measurement.
9. SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 23, 2014, the date on which the financial statements were available to be issued and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

*       *       *       *       *
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT ADMINISTRATION

Bruce Baron, M.S. Ed. .............................................................................................................. Chancellor
Timothy Oliver, M.B.A. ........................................................................................................ Interim Vice Chancellor, Fiscal Services
Jack Miyamoto, Ed.D. ........................................................................................................... Human Resources & Employee Relations Consultant
Steven Sutorus, M.B.A. ....................................................................................................... Manager, Fiscal Services
Alfredo Cruz, M.A. .................................................................................................................. General Manager, KVCR-TV/FM
Glen Kuck, Ed.D. .................................................................................................................. Executive Director, Distributed Education and Technology Services
Matthew K. Isaac, Ph.D. ....................................................................................................... Executive Director, Economic Development & Corporate Training
Jose Torres, M.P.A. ............................................................................................................... Director, Fiscal Services
Pierre Galvez, A.A. ................................................................................................................ Chief of Police
Larry Strong, B.S. .................................................................................................................. Director, Internal Audits

SBCCD BOARD OF TRUSTEES

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Alexis Panaguiton ................................................................................................................ CHC Student Trustee
Tiffany Guzman .................................................................................................................. SBVC Student Trustee

* San Bernardino Community College District does not discriminate on the basis of age, color, creed, religion, disability, marital status, veteran status, national origin, race, sex, sexual orientation, gender identity or gender expression.
Fifth graders at a Crafton Elementary school celebrate their CHC swag, given by Mike Strong, Vice President of Administrative Services. Strong presented on roles of an owner, architect, and contractor, during Career Day.