## Student Learning Outcomes ACCT 208 – Introduction to Financial Accounting

Students will demonstrate the ability to define and complete the steps in the accounting cycle including journalizing and posting financial transactions, recording adjusting and closing entries, and preparation of financial reports.

Students will demonstrate the ability to identify and record changes in assets, liabilities and owner's equity through the recording and posting of journal entries.

Students will demonstrate the ability to prepare and explain the purpose, structure, content, and underlying principles of the general-purpose financial statements including the income statement, balance sheet, statement of changes in stockholders' equity, and statement of cash flows.