

CHC Foundation

Board of Directors Quarterly Meeting

Thurs., Mar. 5, 2020
4:00p.m. – 5:30p.m.
LRC-226

Attendees:

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|--|---|---|
| <input checked="" type="checkbox"/> William Nassar (Pres.) | <input checked="" type="checkbox"/> William Lindsey | <input type="checkbox"/> Mike Smith |
| <input checked="" type="checkbox"/> Sam Irwin (Vice Pres.) | <input type="checkbox"/> Mark McConnell | <input checked="" type="checkbox"/> Mark Snowwhite |
| <input checked="" type="checkbox"/> Kevin Horan (Sec.) | <input checked="" type="checkbox"/> Amy Minjares | <input checked="" type="checkbox"/> Lillian Vasquez |
| <input checked="" type="checkbox"/> Mike Strong (CFO) | <input type="checkbox"/> Tommi Ng | <input checked="" type="checkbox"/> Robert Visconti |
| <input checked="" type="checkbox"/> Anthony Abate | <input type="checkbox"/> Dr. Phong Nguyen | <input type="checkbox"/> Luke Wooley |
| <input checked="" type="checkbox"/> Ray Casey | <input checked="" type="checkbox"/> Rosaura Parsons | <input checked="" type="checkbox"/> June Yamamoto |
| <input type="checkbox"/> Donna Ferracone | <input type="checkbox"/> Col. David Raley | <input type="checkbox"/> |
| <input type="checkbox"/> Gloria Macías Harrison | <input type="checkbox"/> Tyrone Ross | <input type="checkbox"/> |
| <input type="checkbox"/> Alex Jaco | <input checked="" type="checkbox"/> Barbara Smith | <input type="checkbox"/> |

Crafton Staff:

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| <input checked="" type="checkbox"/> Carrie Audet (Staff) |
| <input type="checkbox"/> Ericka Paddock (Staff) |
| <input checked="" type="checkbox"/> Michelle Riggs (Staff) |
| <input type="checkbox"/> Keith Wurtz (Staff) |
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TOPIC	DISCUSSION	FURTHER ACTION
Date/Time	Thursday, March 5, 2020	
Call to Order & Opening Comments	Meeting called to order by Bill Nassar at 4:02pm.	
Consent Agenda	<p>Consent Agenda:</p> <ul style="list-style-type: none"> a. Approve minutes of 12/5/19 meeting b. Approve donation of \$9,000 from Ed Jones for Paramedic Emergency Assistance Fund c. Approve donation of \$9,876.24 from Sandra Legler to establish Michael Scott Memorial fund. d. Approve donation of \$10,000 from Elaine Rosen for Because of You campaign e. Approve donation of \$11,789 from Community Foundation for scholarships f. Approve grant of \$300,000 from San Manuel for iSEEK; student employment, emergency funds, textbooks and scholarships. <p>Motion to approve made by: Sam Irwin Motion seconded by: Billy Lindsey Motion was unanimously approved.</p>	
New Business	<p>Approve Denise Allen as a new Foundation Director to term expiring June 30, 2022.</p> <p>Motion to approve made by: Robert Visconti Motion seconded by: Mark Snowwhite Motion was unanimously approved.</p>	
Presentation, Rosaura Solis-Parsons	<p>SECURE Act overview and it's impact on IRA minimum required distributions.</p> <ul style="list-style-type: none"> a. 529 plans can now also be used for trade schools and primary/secondary education. b. 529 plans can also be used to pay down student loans (up to \$10,000). c. IRA required minimum distribution (RMD) has been changed from 70-1/2 to 72, but can still give up to \$100k to a charity. d. If someone wants to be charitable and is not using RMDs, let them know that they can give to charitable organizations without tax implications. e. Few exceptions were noted, and all is subject to change again in 2025. 	<p>Make a note for estate planning purposes to educate potential donors.</p>

	<p>Bill noted that if anyone knows someone with a significant retirement plan that is in their late 70's/80's, this is a significant benefit to both the individual and the non-profit.</p> <p>Bill also recommended a book called "Empty Mansions" about the Clark Family and how Hugette Clark who did not get all of her affairs in order prior to her death paid over \$156 million in attorney fees, estate taxes, and gift taxes, among other missed opportunities for charitable organizations.</p>	
<p>Brief Reports</p>	<p>Gala Committee Update – Darren Diess and Amy Minjares, Chair</p> <ol style="list-style-type: none"> a. Darren spoke to the Board about the students he has met with (alumnus, student trustee, emergency funds recipient) to work with at the gala and present their stories. b. Amy reported that gala committee has met several times, invites and save the dates have gone out, have received commitments for approx. \$36,000 in sponsorships so far, 192 seats have been secured, but still need Directors to help invite guests who have intention to give and want to help students. The auction items are still coming in, but still looking for big items/experiences for the live auction. Catering is secured. Gift cards still needed for "Gift Card Frenzy" game at values of \$25, \$50 and \$100. Barbi has been sending out letters for auction items. Golf Foursomes from Tukwet, Yucaipa Valley, Redlands and the Fire Academy golf tournament will be available. c. Robert encouraged other directors to get 2 sponsors each, using letters available from Carrie. d. Lillian reported that she has baskets and is securing tickets for 2 local upcoming events. e. Carrie distributed additional letters for directors to ask businesses for sponsorships or donations. f. Michelle explained that a few of the silent auction items will be used for a "Mini Live" at the end of cocktail hour. <p>Development Committee Update – Michelle Riggs for Dr. Nguyen</p> <ol style="list-style-type: none"> a. Committee has been meeting regularly once a month. b. A lot of "behind the scenes" progress such as data clean up, donor segmentation (grouping people in database by affiliations or major donors, previous donors, etc.). c. Alumni survey was sent out and results were imported back into database (programs they were a part of, who still in contact with) d. Design pieces are being determined on best ways to reach each segment/type of donor, with focus being "Because of You". e. Purpose of this is to raise \$1million for the endowment by 50th anniversary, in 2022. f. Alumni stories to be featured in all pieces of communication. g. Collateral pieces are being determined for each of the groups (mailers, emails, postcards, etc.). h. Proposal has gone out to Creative7 Designs to assist with structuring all the pieces together. i. We have one pledge gift of \$30,000 to help with our goal and have already received the first \$10,000. <p>College Update – Kevin Horan</p> <ol style="list-style-type: none"> a. Board of Trustees Report distributed where Kevin highlighted the swim team achievements. 	

	<p>b. Bond campaign – Kevin is negotiating with the District to secure additional funds from the bond to meet the strategic facility needs of our campus.</p> <p>c. Successes – Because of AB705 (allowing students to enter college-level course without requirement to test in), Crafton had an 82% increase in students completing college-level math (Fall 2017-Fall 2019) and a 31% increase in college-level English placement (Fall 2018-Fall 2019). Even better is the results found within the Student Equity plan where we went from a 21% difference between caucasian and african-american students down to a 13% difference, showing that the changes are helping with the student equity goals as well.</p> <p>Budget Update as of 1/31/20 – Mike Strong</p> <p>a. Report of Account balances: Checking is \$337,116.13; Money Market is \$61,067.44; Merrill Lynch investments are \$2,461,492.36, up \$32,105.35 since 11/30/19; Community Foundation Endowment is \$120,992.83</p> <p>b. Highlights: Endowment Challenge is at \$280,120.26; Non-Endowed Scholarships are \$396,135.20; Endowed Scholarship Funds are \$375,209.41.</p> <p>c. Total Income Update: We received a boost with the San Manuel grant of \$300,000 (we had budgeted for \$100k), giving us a total of \$577,383.05 as of 1/31/20.</p> <p>d. Total Expenses Update: Includes \$180k for San Manuel student employment, along with totals for scholarships, textbook loans, program support and investment fees for a total of \$378,356.40.</p>	
Announcements	Michelle thanked Mark Snowwhite for his help with editing the Board Reports and making sure that it looks great. Michelle also thanked the Directors for being a part of the Foundation.	
Upcoming Dates	April 18 th at 5:30pm – CHC Gala May 15 th at 3:00pm – Scholarship Reception	
Adjournment	4:45pm	
Next Board Meeting	June 18 th , 2019, 4:00pm – 5:30pm Location: LRC-226, Crafton Hills College (as of 3/16/20, to be via zoom)	