

CHC Foundation Board of Directors Quarterly Meeting

**Tues., Sept. 19, 2019
4:00p.m. – 5:30p.m.
LRC-226**

Attendees:

- | | |
|--|--|
| <input checked="" type="checkbox"/> William Nassar (Pres.) | <input type="checkbox"/> Mark McConnell |
| <input checked="" type="checkbox"/> Sam Irwin (Vice Pres.) | <input checked="" type="checkbox"/> Amy Minjares |
| <input checked="" type="checkbox"/> Kevin Horan (Sec.) | <input type="checkbox"/> Tommi Ng |
| <input checked="" type="checkbox"/> Mike Strong (CFO) | <input checked="" type="checkbox"/> Dr. Phong Nguyen |
| <input checked="" type="checkbox"/> Ray Casey | <input type="checkbox"/> Rosaura Parsons |
| <input type="checkbox"/> Donna Ferracone | <input type="checkbox"/> Col. David Raley |
| <input type="checkbox"/> Gloria Macías Harrison | <input type="checkbox"/> Tyrone Ross |
| <input checked="" type="checkbox"/> Alex Jaco | <input checked="" type="checkbox"/> Barbara Smith |
| <input checked="" type="checkbox"/> William Lindsey | <input checked="" type="checkbox"/> Mike Smith |

Crafton Staff:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Mark Snowwhite | <input checked="" type="checkbox"/> Carrie Audet (Staff) |
| <input checked="" type="checkbox"/> Lillian Vasquez | <input checked="" type="checkbox"/> Ericka Paddock (Staff) |
| <input type="checkbox"/> Robert Visconti | <input checked="" type="checkbox"/> Michelle Riggs (Staff) |
| <input checked="" type="checkbox"/> Luke Wooley | <input type="checkbox"/> Keith Wurtz (Staff) |
| <input type="checkbox"/> June Yamamoto | <input type="checkbox"/> |
| <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | <input type="checkbox"/> |
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TOPIC	DISCUSSION	FURTHER ACTION
Date/Time	Thursday, Sept. 19, 2019	
Call to Order & Opening Comments	Meeting opened with a video of Promise student, Cora River Maxwell. Meeting called to order by Bill Nassar at 4:08pm.	
Consent Agenda	<p>Consent Agenda:</p> <ul style="list-style-type: none"> a. Approve Minutes of the 6/18/19 meeting b. Approve donation of \$12,500 from Estate of Betty Jo Wood to endow scholarship c. Approve donation of \$6,800 from Michael Orland for Fire Academy d. Approve donation of \$2,500 from Small Business Dev. Corp. of Orange County for unrestricted funds <p>Motion to approve made by: Dr. Nguyen Motion seconded by: June Yamamoto Motion was unanimously approved.</p>	
New Business	<p>Gala Update – Amy Minjares and Darren Diess</p> <ul style="list-style-type: none"> • Committee has met and developed an olympic theme for the gala with tagline, “Summon the Champions”; Committee is also reviewing the budget and setting fundraising goals for 2020. • Darren spoke on the importance of inviting the right people to the gala, guests who are likely to donate and raise their paddles and want to invest in Crafton; we need great live auction items – think opportunities and experiences that people can’t buy. • We want the donors to have a great experience. <p>Investment Committee Update – Mike Strong</p> <ul style="list-style-type: none"> • Met with Merrill Lynch and Blackrock on 9/13/19; portfolio is doing well since 4/23/13 inception: \$582,355 – Opening Market Value \$1,120,600 – Net Additions/Withdrawals \$294,715 – Income Received \$324,409 – Market Appreciation/Depreciation ----- \$2,322,079 – Closing Market Value (8/31/19) • Rate of Return since 2013 = 7.23% (Avg. benchmark is 7.09%) • Rosaura requested disclosure clarification on whether numbers are gross or net of fees. Mike confirmed the 7.23% is net of fees. 	<p>Carrie – add idea of “sponsor-a-student” pledge like \$1350/student for a year.</p>

	<p>Development Committee Update – Michelle Riggs</p> <ul style="list-style-type: none"> • Responsible for developing an annual fund plan and reaching out to our alumni (40,000+ records in database) • Committee reviewed proposals from consultants, Michelle and Kevin made final decision to sign contract with Linda Eisenhart & Associates for database clean up and segmentation, and marketing. • Anthony Abate is recent Crafton alumni and volunteering on the committee and has recently joined the President’s Circle. • Next meeting is 10/8/19 at Dr. Nguyen’s office. <p>Employee Giving Endowment Challenge – Kevin Horan</p> <ul style="list-style-type: none"> • Challenge established to build up momentum for 50th anniversary. • Kevin has been meeting with managers and asking them to join the challenge and 20 out of 21 of the managers have joined the President’s Circle. *Now 51 PC members, last year was 25. • Was launched to the Faculty and Classified staff and more employees have started to participate. <p>Individual Donor Meetings – Kevin Horan</p> <ul style="list-style-type: none"> • Kevin has been meeting with Directors individually to discuss their involvement with the Board, how they give, and how they would like to help with fundraising. <p>Artwork Update – Michelle Riggs</p> <ul style="list-style-type: none"> • Michelle will be talking to Ray for options on how to write off more of the artwork as a faster rate to get closer to writing it off completely. <p>Friends Luncheon Update – Michelle Riggs</p> <ul style="list-style-type: none"> • Directors should be inviting their friends to learn about the Foundation/College. • Will focus on Honors Institute and have Coordinator (Judy Cannon) and alumnus (Derrick Rose) speak. • President Horan will provide a college update, similar to State of the City luncheon. • Directors to invite their “friends”. 	<p>Michelle to talk to Ray about final recommendation for how much to write off for 2018-2019.</p> <p>In the future, Michelle to provide 10 alumni #'s to Directors to invite to Friend’s luncheon.</p>
<p>College Update, Kevin Horan</p>	<p>Enrollment Update:</p> <ul style="list-style-type: none"> • Up 8% from last year • College Promise goal was 300 students, we have 429 students enrolled through that program. • Preparing to launch 2nd Promise cohort <p>Student Centered Funding Formula (SCFF) Update:</p> <ul style="list-style-type: none"> • New funding formula includes student success metrics for about 20% of the equation. • Great news – SBCCD is being very successful; however, the state is not fully funding SBCCD for our successes. Other colleges who are not “successful” are being held harmless and are still being funded, leaving less funding for the successful districts. • Call to Action being sent to statewide Chancellor, Dr. Horan has also met with Sen. Leyva and others to bring this to their attention. • We are working towards a solution from the state and have proposed 2 solutions: 1) State to fully fund the system at 	

	approx. \$103 million more; or 2) State to pass the inequity of the underfunding equally throughout the state.	
Budget Update, Mike Strong	<p>Budget Update</p> <ul style="list-style-type: none"> • Projected Revenue: \$554,600 • Projected Expenses: \$539,800 • Means we may end up with additional funding we can move into the endowment. • Artwork anticipated depreciation of \$38,000.00. • Net Operating Income is low (\$27,627.24) due to bookkeeping processing in office taking longer since Account Clerk left. • Overall, budget is looking good <p>Mike Smith asked if the budget can be broken down by Program Support, Fundraising, Foundation Support, etc.</p> <ul style="list-style-type: none"> • Information can also be found on the 990. 	Mike to provide a breakdown of how much of the revenue and expenses go to each of the categories.
Development Report, Michelle Riggs	<p>Foundation Director Priorities:</p> <ul style="list-style-type: none"> • October 11 – Legacy Wall Unveiling 2:30-3:30 p.m. Crafton Center • October 24 - #TeamCrafton Appreciation Night @ Escape Brewery • November 1 – Friends Luncheon 11:30 a.m. – 1 p.m. Crafton Hall • November 16 – Family Service Assn. of Redlands Food Drive 9:30 a.m. – 12:30 p.m. • November 18 – President Circle Event, Garner Holt Tour <p>Other Events:</p> <ul style="list-style-type: none"> • October 9 – Art Gallery Reception noon - 3 p.m. • October 9 – Women’s (2 p.m.) & Men’s (3:30 p.m.) Water Polo • October 25 – High School Visitation Day 9 a.m. - noon • October 25 & 26 – Paralympic Meet 8:30-11:30 a.m.; 3:30-6:30 p.m. - Aquatics Center <p>Grant Updates:</p> <ul style="list-style-type: none"> • \$15,000 received from Bank of America • \$ 20,000 from Wells Fargo submitted (doubled ask from last year) • \$50,000 submitted for Edison • San Manuel final report being submitted tonight and have received approval to submit for \$300,000 next year. 	Michelle to schedule video footage of HS Visitation day to show at the gala.
Adjournment	<p>December Meeting Discussion</p> <ul style="list-style-type: none"> • Options to have holiday party at Oak Glen restaurant or Director’s home... • Final date/location TBD <p>Meeting adjourned: 5:15pm</p>	Carrie to send out calendar invite with final December meeting location/info.
Next Board Meeting	December 5 th , 2019, 4:00pm – 5:30pm Location: LRC-226, Crafton Hills College	