

CHC Foundation Executive Committee Meeting Notes

**Tuesday, Jan. 8, 2019
7:30 a.m.
Law Office of William Nassar**

Attendees:

- | | | |
|--|---|--------------------------|
| <input checked="" type="checkbox"/> Bill Nassar – Pres. | <input checked="" type="checkbox"/> Rebecca Warren-Marlatt | <input type="checkbox"/> |
| <input checked="" type="checkbox"/> Sam Irwin– VP | <input checked="" type="checkbox"/> David Raley | |
| <input checked="" type="checkbox"/> Kevin Horan – Sec. | <input checked="" type="checkbox"/> Michelle Riggs | |
| <input checked="" type="checkbox"/> Michael Strong - CFO | <input checked="" type="checkbox"/> Carrie Audet - Note Taker | |

TOPIC	DISCUSSION	FURTHER ACTION
Call to Order	<ul style="list-style-type: none"> Opening Comments, Bill Nassar 	
Old Business	<ul style="list-style-type: none"> Meeting called to order at 7:40am by Bill Nassar Approval of Minutes fro 11/13/18 – Motioned by Sam, 2nd by David, unanimously approved. 	
Continuing Business	<p>MOU with the District – Meeting on 11/19/18</p> <ul style="list-style-type: none"> No final decision has been made. Both Foundations and District are concerned with the resurring audit write-ups and would like to resolve it before the next audit. Both parties agree that no money will be exchanged, just working on how to put it in writing. <p>Friends Luncheon</p> <ul style="list-style-type: none"> Committee agreed it was a successful event. Video from luncheon was posted on the website. Betty Jo Dedication Table has been purchased. Betty Jo Memorial Scholarship is currently being funded with the goal of becoming endowed with support from her daughters. Committee would like to continue this event next year and would like to encourage Directors to bring more friends. 	Mike will follow up with Jose on 1/9/19, regarding the recent changes to the MOU.
New Business	<p>President's Investiture – 2/1/19 at 3:00pm</p> <ul style="list-style-type: none"> Committee is planning the event To be Dr. Horan's official community welcome Will be an opportunity for Dr. Horan to present his vision for the future of Crafton Hills College. Expenses for the event to be shared between the District and the Foundation. Michelle requested authorization to spend up to \$6,000.00 of Foundation President Circle funds to support the event. Motioned for approval by David, 2nd by Sam, approved unanimously. <p>Gala Update – Garden Party, March 30</p> <ul style="list-style-type: none"> Cherry Valley Nursery to help with plants again and will provide the centerpieces Live Auction so far – 7 nights in Princeville, Kauai; 2 estate plans from Bill Nassar; Meeting next Friday 	Mike to ask Woody for a putting green to be offered at the live auction.

	<ul style="list-style-type: none"> • Sponsorships to go out soon • Outstanding Alumni Nominations will be posted this week • Darren confirmed to be the auctioneer again <p>Brooke Duncan – Letter of Resignation as Director</p> <ul style="list-style-type: none"> • Brooke is resigning due to a conflict of interest. She works for AECOM who will be submitting an RFP for bond work. <p>Board of Directors</p> <ul style="list-style-type: none"> • With Brooke and Betty Jo gone, we have a few available spots on the Board that will need to be filled. • Sam will speak to Toni Momberger to see if interested. • David suggested Redlands Mayor Pro Tem, Denise Davis as a possibility if Toni is not interested. Would be ideal to have more representation from Redlands. 	<p>Bill will follow up.</p> <p>Sam to speak to Toni Momberger about joining the Foundation Board.</p> <p>Bill to speak with Denise.</p>
Reports	<p>Budget Update</p> <ul style="list-style-type: none"> • Current Balance in checking: \$224,224.21 • Merrill Lynch investments: \$2.1 million (*unrealized gain since 7/1/18 is \$309,126.24). • Total income since 7/1/18: \$263,933.00 (*Includes the \$100,000 from San Manuel for student workers and scholarships). • Total expenses since 7/1/18: \$245,223.47 • Overall, we are tracking well to hit the projected revenue of \$302,001.82 • Michelle estimates the gala expenses will be around \$25,000 this year, and we still have to pay out about \$15,000 in scholarships. • College Promise ask of \$53 million for San Manuel discussed and how it may impact the Foundation • Sam requested totals of each of the contractors' gala contributions over the last few years. HMC and PMSM have both stayed on as Pres. Circle members since work has been completed. • Audit expense – committee discussed would like to keep Ray Ashworth this year, but go to bids for possibly changing next year. <p>College Update</p> <ul style="list-style-type: none"> • Spring classes starting 1/14/19. • College Promise Discussions – working on how the program would actually work. It is to be a 2-year program where college fees are covered, every student would receive a laptop, transportation allowances, book allowances, etc. Will impact the student success formula as it integrates well with state initiatives. <ul style="list-style-type: none"> ○ The District plans to match the \$53 million with an investment. ○ ISEEK Student worker program would go away, but student employment may be a component of the new Promise program. 	<p>Michelle to give contractor sponsor levels to Sam/committee for prior years and who has participated.</p>

	<ul style="list-style-type: none"> ○ The CHC Foundation could still employ student workers on a smaller scale if they do not meet the eligibility requirements to participate in the College Promise program. • S.A.C. Clinic President would like to work with the District to offer more opportunities for the students. • Concern was expressed that contractors may give to the “Inland Futures Foundation”, rather than the individual Crafton and Valley Foundations. If this happens, we will need to focus on other funding sources. <p>Resource Development Update</p> <ul style="list-style-type: none"> • Foundation needs to focus on other funding sources. We recently received \$10,000 for scholarships for EMT/Paramedic students. • We provided Transfer Application Fee Waivers • Provided food for STEM students to encourage them to stay on campus and study for finals. • VRC expenses still being provided for by VRC fund. Expenses are office supplies and food/snacks and to help individual Veteran Students. David Raley would like to be notified about future Veteran events. 	
Adjourn	Meeting adjourned at 8:52am	
Next Meeting	Tuesday, Feb. 12 th , 2018, 7:30am, Bill Nassar’s office in Redlands.	