

PPR Funding Update

\$336K PPR \$\$ in 2019-20

Objectives requesting funding = 252

Objectives Funded or Partially Funded = 141

$141/252 = 56\%$ Funded

Request: Update objectives and resource requests

2020-21 PPR Funding



PARS Pension Rate Stabilization Trust (PRST) Account Actio Submitted for Board Approval September 10, 2020

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Identification of **Unrealized Gains** for Distribution to Benefit Media Academy SBVC: \$250,000/CHC: \$80,000

	Current Principal	Current Unrealized Gains	Total Investment	Proposed Distribution of Unrealized Gains	Balance of Unrealized Gains	Total Investment After Distribution
General Fund*	49,000,000	6,128,724	55,128,724	0	6,128,724	55,128,724
SBVC	5,000,000	238,813	5,238,813	0	238,813	5,238,813
CHC	2,700,000	173,750	2,873,750	0	173,750	2,873,750
Media Academy	9,000,000	703,922	9,703,922	330,000	373,922	9,373,922
KVCR	12,000,000	607,313	12,607,313	0	607,313	12,607,313
FNX	9,000,000	395,751	9,395,751	0	395,751	9,395,751
Totals	86,700,000	8,248,273	94,948,273	330,000	7,918,273	94,618,273



Allotment of FCC Auction Proceeds to Crafton Hills College Guidelines

November 27, 2018

Background

On April 12, 2018, the Board of Trustees approved an allotment of \$3,029,000 from the FCC auction proceeds to be used by CHC at their discretion. The funds have no restrictions.

Guidelines

The Crafton Hills College Budget Committee recommends the following local guidelines for the use of the FCC funds.

1. Utilize funds for one-time expenses identified and prioritized in Planning and Program Review.
2. Utilize as seed funding for initiatives/programs that will increase college revenues.

2018-19 Direction

Initially, \$350K of the \$3,029,000 will be reserved for immediate use in the 2018-19FY. The remainder (\$2,679,000) will be invested with the District's and SBVC's portion of the FCC auction proceeds in the PARS Trust fund held through the District. A separate account will be established to distinguish Crafton's allotment from the funds invested by the District and SBVC. CHC anticipates an average 5% annual rate of return, which would provide approximately \$130K/year (\$2,679,000 x 5%) in interest to perpetually fund college needs in accordance with the above guidelines. It is not the intention to use the principle, but may be revisited if the need arises. The \$350K set aside for PPR is based upon the one-time resource requests in the 2017-18 PPR prioritized objective list.