



SAN BERNARDINO COMMUNITY
COLLEGE DISTRICT

2023-24 Final Budget

Presented for Adoption 9/14/2023





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EXECUTIVE SUMMARY



“The San Bernardino Community College District positively impacts The lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.”

This mission, adopted in March of this year by the Board of Trustees as part of the **2022-27 SBCCD STRATEGIC PLAN**, clearly articulates what our district is all about. We have been a servant of the community for nearly 100 years, and it is our intention to continue in this great tradition, diligently supporting our students in achieving their educational aspirations.

Informed by heartfelt and insightful feedback from students and alumni, faculty and staff, civic leaders and school partners, as well as the wider community, SBCCD’s Strategic Plan is centered on values of **accessibility, inclusion, integrity, courage, collaboration, and excellence**. It is with these values as drivers that we at SBCCD, led by the Board of Trustees and Chancellor Rodriguez, strive daily to make the Strategic Plan’s four goals a reality.

1. Access and Success: Eliminate barriers to student access and success.
2. Institutionalize DEI-A: Be a diverse, equitable, inclusive, and anti-racist institution.
3. Regional Leadership: Be a leader and partner in addressing regional issues.
4. Fiscal Accountability: Ensure SBCCD’s fiscal accountability and sustainability.

With the 2022-27 Strategic Plan as a roadmap for the future we want to see, the 2023-24 Final Budget has been constructed to align with these four goals.

Staff has collaborated across the District to analyze the data available for decision making. Some of the especially challenging issues have included development of Full-Time Equivalent Students (FTES) targets, strategies for reengagement and retention of students, and the unprecedented reappropriation of funds from the 2022-23 budget to balance the 2023-24 budget.

A path for moving forward is being presented which includes **a balanced budget** over the next five years and the maintenance of a minimum fund balance of approximately two months of expenditures in the Unrestricted General Fund, to meet the requirements by our board policy and the recommended levels by the Government Finance Officers Association (GFOA) and the State Chancellor’s Office.

California Budget Overview

The 2023-24 State Budget Act, signed by Governor Newsom on July 10, reflects expenditures of \$310 billion, including \$226 billion in the General Fund. The budget provides California Community Colleges about \$790 million in ongoing adjustments to the Student Centered Funding Formula (SCFF), of which \$678 million is for an 8.22% cost-of-living adjustment (COLA). Another \$112.4 million is provided for an 8.22% COLA to various categorical programs.



EXECUTIVE SUMMARY

Also included in the State Budget is one-time funding for \$50 million to continue supporting college efforts to increase student retention rates and enrollment, but in the context of a similar reduction to the prior-year allocation for that purpose.

Similarly, the enacted budget reduces funds allocated in 2022-23 for deferred maintenance by \$500 million but provides \$5.7 million in new one-time funds, resulting in a reduction of \$494.3 million from the amount initially provided.

\$678 Million SCFF Rates Increase due to COLA <ul style="list-style-type: none">• \$678 million increase the rates	\$790 Million COLA <ul style="list-style-type: none">• 8.22% increase to SCFF and some categorical programs
Reduction of \$500 Million Facilities Maintenance & Energy Projects ↓ <ul style="list-style-type: none">• Reduces deferred maintenance funds	\$50 Million Retention & Enrollment <ul style="list-style-type: none">• Strategies to re-enroll students
Flexibility in the Use of Some Funds <ul style="list-style-type: none">• In the context of the reduction in deferred maintenance funds, remaining one-time funds provided to districts for retention and enrollment efforts, the COVID-19 Block Grants, and deferred maintenance and instructional equipment can be used for any of these purposes.	Reduction of \$81.3 Billion Student Housing Funds ↓ <ul style="list-style-type: none">• The 2023 Budget Act eliminates the 2022-23 General Fund appropriation for the grants but provides \$81.3 million ongoing General Funds to support debt service for student housing projects in 2022-23, 2023-24, and 2024-25 funded with revenue bonds.

Student Centered Funding Formula & Plan Ahead

The 2021 Budget Act extended the Student Centered Funding Formula's (SCFF) hold harmless provision through 2024-25. The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, with a district's 2024-25 funding representing its new "floor." Starting in 2025-26, districts will be funded at their SCFF-generated amount that year or their "floor" (2024-25 funding amount), whichever is higher. This revised hold harmless provision will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25, so a district's hold harmless amount would not grow.

Because of this, it is extremely important that SBCCD meets the FTES enrollment goals on an annual basis.

SBCCD has incurred a significant decline in FTES due directly to the COVID-19 pandemic, regardless of our good faith efforts to restore enrollment and re-engage displaced students. Enrollment management is a major factor for SBCCD, now more than ever, and is key to **avoiding the 2024-25 fiscal cliff**. In partnership with campus management, enrollment growth



EXECUTIVE SUMMARY

goals have been established beginning with this fiscal year at 4% for 2023-24, 3% for 2024-25, and 1% thereafter.

SBCCD will persist in encouraging students to return to school by implementing a variety of strategic plan-aligned tactics. These include, but are not limited to:

- Increased coordination and communication across District sites brought about by the transparent and inclusive nature of the new Chancellor's Council Advisory Committee structure.
- A sharpened focus resulting from the Board of Trustees strategy planning initiatives, including the Board approved 2022-27 SBCCD Strategic Plan.
- The coordination of Institutional Effectiveness; Technology, Educational & Support Services; and the center for Economic Development and Corporate Training under the Vice Chancellor of Educational and Student Support Services.
- The continued work with the Enrollment Management Advisory Committee,
- The continuation of the Books+ program funded by COVID-19 related state stimulus.
- An increase in total operating expenditures to fund the pragmatic actions necessary to reopen our campuses.

San Bernardino Valley College and Crafton Hills College are a source of hope for the community. We prepare future scientists, health providers, and first responders who keep us safe. We provide new skills to displaced workers and give recent high school graduates an affordable option to start their first two years of a bachelor's degree. And the reason we are able fulfill this role is because of the caring and qualified individuals that make up the employees of SBCCD.

That is why, through the extensive effort and collaboration of our Human Resources team and bargaining units, our faculty, classified, and management staff will remain at the median regional salary level. The multi-year forecast included with this budget reflects the implementation of these important negotiations, including salary increases and maintenance of our excellent benefit options. In addition, the budget provides for the anticipated increase in PERS and STRS contribution rates.

Our mission is more critical today than ever before. San Bernardino Community College District stands firm in its commitment to fostering a welcoming and supportive community where all our students, faculty and staff can feel safe to grow, learn and prosper, regardless of who they are or where they come from.

Jose F. Torres
Executive Vice Chancellor
Fiscal, Administrative & Media





BUDGETING OVERVIEW

Integrated Planning and Budgeting

The Colleges and District Support Operations (DSO) have each used program review and/or strategic planning processes to determine their highest priority goals and objectives. Consequently, the budget reflects resource allocations based on those prioritized requirements, in support of the SBCCD Goals.

Multi-Year Budgeting

This budget includes a five-year, long-range financial plan that incorporates enrollment management projections by college, salary and benefit costs, and revenue projections based on the Governor's Enacted Budget.

The Unrestricted General Fund Multi-Year Forecast includes a balanced budget over the next five years, as well as the maintenance of a minimum Unrestricted General Fund balance of approximately two months of expenditures.

Board Directives for the 2023-24 General Fund Budget

Approved February 9, 2023, the SBCCD Board Directives for the 2023-24 General Fund Budget are as follows.

Consistent with SBCCD Administrative Procedure 6200 Budget Preparation, the Board of Trustees provides staff with initial direction concerning the distribution of resources for the next fiscal year's budget prior to March 1. SBCCD's budget shall be prepared in accordance with Title 5, the California Community Colleges Budget and Account Manual, and all other related state and federal laws and regulations.

- 1) Align unrestricted general fund and student success funding with the SBCCD Goals and Objectives.*
- 2) Set aside funding for innovative initiatives found within the SBCCD Goals & Objectives.*

SBCCD Goals & Objectives

SBCCD Goals and Objectives are part of the 2022-27 Strategic Plan. The 2023-24 Final Budget is constructed to achieve these goals.

Goal 1 | Eliminate Barriers to Student Access and Success

1. Continue efforts to increase college-going culture.
2. Investigate and promote the success of our identity-based programs and student support services to gain insight that can be leveraged to enhance current efforts to improve the broader student experience at SBCCD.
3. Develop a state-of-the-art technology system that delivers a student-centered experience, improves efficiency and effectiveness, and provides analytical strategies and infrastructure that allow SBCCD to make data-informed decisions.



BUDGETING OVERVIEW

4. Grow and expand dual/ concurrent enrollment and K-12 articulations.
5. Implement a Board- approved KVCR plan.

Goal 2 | Be a Diverse, Equitable, Inclusive, and Anti-Racist Institution

1. Implement the four pillars of guided pathways.
2. Increase access and sense of belonging districtwide and foster a culture of inclusion that is supported by targeted professional development and sustained DEIA initiatives.
3. Leverage partnerships with community-based organizations to expand SBCCD's sphere of influence and include constituent voices in decision making.

Goal 3 | Be a Leader And Partner in Addressing Regional Issues

1. Develop a Strategic Plan that will signal to all constituents that SBCCD has a comprehensive vision that positively impacts our region and effectively employs strategies that will enable our students to develop the knowledge, confidence, and ability to succeed.
2. Institutionalize our commitment to investing in cultivating leadership skills within our District as a vehicle for expanding SBCCD's ability to influence economic and educational initiatives around the region, state, and country.
3. Grow our reputation as a leading higher education institution by enhancing and cultivating community partnerships with K-12 partners, businesses, and community organizations.

Goal 4 | Ensure Fiscal Accountability/Sustainability

1. Expand grants, unrestricted revenues, partnerships with regional employers, and philanthropic culture.
2. Continue to advocate for local state and federal funding to support SBCCD's mission.
3. Enhance innovation in our investments, space utilization, and growth to (1) remain at the vanguard of facilities development; (2) improve our ability to respond to variations in capital and operational budgets and; (3) set aside funds for deferred maintenance.
4. Leverage resources to decrease student cost of attaining a high-quality education.

2023-24 Final Budget Assumptions

The assumptions used for the 2023-24 Final Budget are based on research, an analysis of available data, and financial modeling. They include the following:

- 8.22% Cost of Living Adjustment (COLA)
- SBCCD funding based on Option 2, Emergency Condition Allowance
- Enrollment growth of 4.0%
- No State deferrals
- CalPERS employer rate: 26.68%
- CalSTRS employer rate: 19.10%
- Compliance with the FON and 50% Law



BUDGETING OVERVIEW

Fund Descriptions

The SBCCD budget is comprised of 21 funds, which are described below. *Categories and descriptions are provided by the California State Budget Accounting Manual (BAM).¹

GOVERNMENTAL

Governmental funds are used to track information on resources associated with a district's educational objectives.

General Funds

- Unrestricted
- Restricted

Debt Service Funds

- Bond Interest & Redemption

Special Revenue Funds

- Child Development
- KVCR

Capital Projects Funds

- Capital Outlay Projects
- Measure M
- Measure CC

PROPRIETARY

Proprietary funds are for tracking district activities like those used in private sector accounting due to their income-producing character.

Enterprise Funds

- Cafeteria
- Investment Properties

Internal Service Funds

- Worker's Comp & Self-Insurance
- Retiree Benefits

FIDUCIARY

Fiduciary funds account for assets held on behalf of another party for which a district has some discretionary authority.

Trusts Funds

- Associated Students
- Student Representation
- Student Body Center
- Financial Aid
- Scholarship & Loan
- OPEB Investment
- PARS Investment
- Other Trusts

Agency Funds

- Inland Futures Foundation

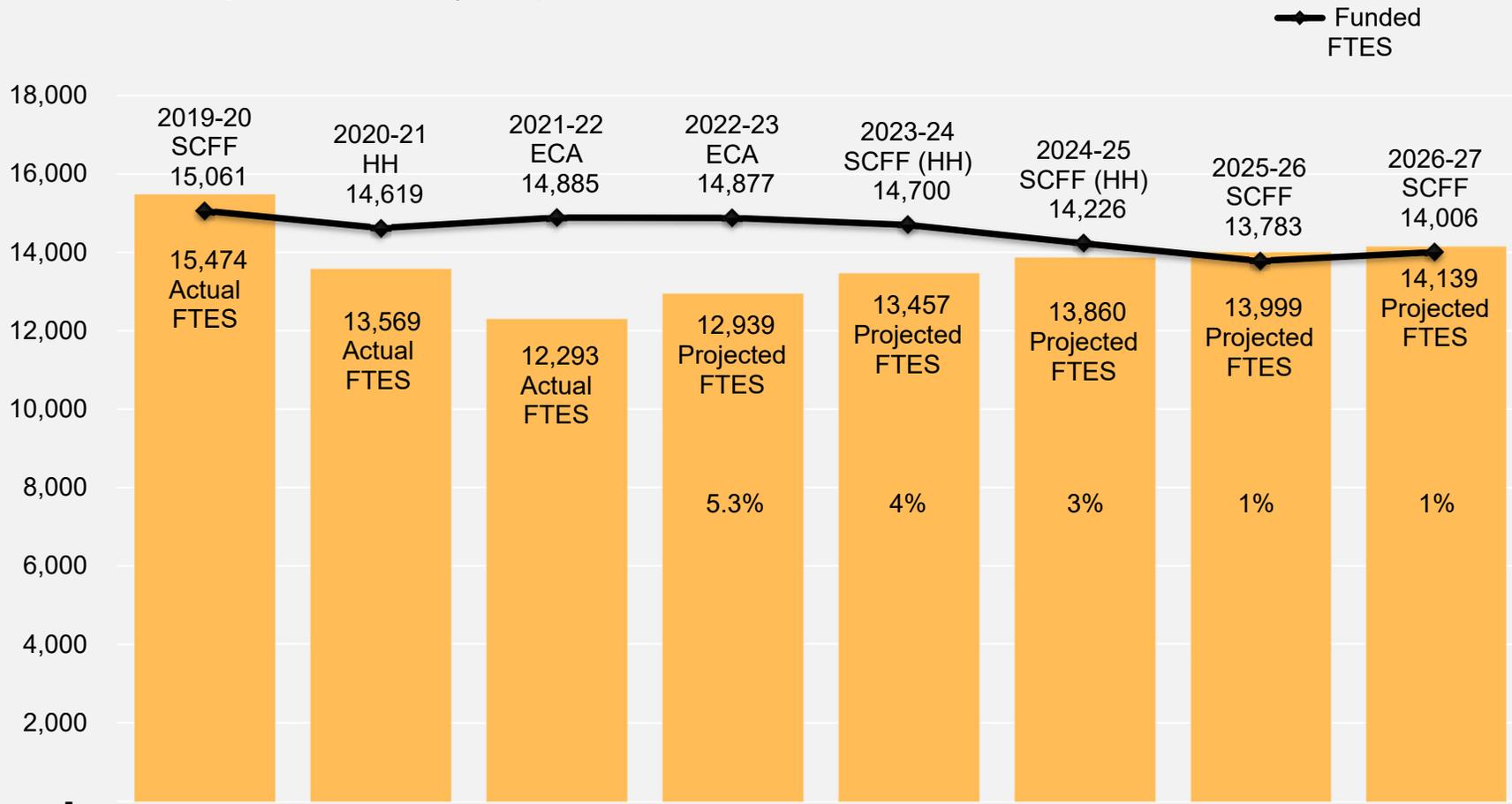
¹ (<https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Fiscal-Standards-and-Accountability-Unit/Manuals>).



SBCCD ENROLLMENT

Enrollment management is a major factor for SBCCD and is key to avoiding the 2024-25 fiscal cliff. In partnership with campus management, enrollment growth goals have been established beginning with 4% for 2023-24, 3% for 2024-25, and 1% thereafter.

Full-Time Equivalent Students | History and Goals





MULTI-YEAR FORECAST

Unrestricted General Fund | Unaudited Actuals 2022-23

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 6,942,160	\$ 5,950,422		\$12,892,582
2 3-Year Average Funded/Forecasted Credit FTES	9,691.96	4,437.47		14,129.43
3 Rate Per Credit FTES				\$4,840.49
4 Total Credit FTES Funding	\$ 46,913,817	\$ 21,479,548		\$68,393,365
5 Special Admit and CDCP (enhanced) FTES	401.11	99.61		500.72
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$6,787.96
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 2,722,719	\$ 676,149		\$3,398,867
8 Non-Credit FTES	232.78	14.22		247.00
9 Rate Per Non-Credit FTES				\$4,081.79
10 Total Non-Credit FTES Funding	\$ 950,159	\$ 58,043		\$1,008,202
11 Total SBCCD Funded FTES	10,325.85	4,551.30		14,877.15
12 Supplemental Component (based on %)	12,530	4,515		17,044
13 Rate Per Supplemental Component				\$1,145
14 Total Supplemental Component Funding	\$ 14,346,368	\$ 5,169,396		\$19,515,764
15 Total Student Success Incentive Component Funding	\$ 9,438,572	\$ 4,256,062		\$13,694,634
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 81,313,709	\$ 37,589,619		\$118,903,349
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$81,313,709	\$37,589,619		\$118,903,349
17 State-Based Revenue Percent By College	68.39%	31.61%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		\$0
20 Adjusted State-Based Revenue (line 16 + line 19)	\$81,313,709	\$37,589,619	\$0	\$118,903,349
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$81,313,709	\$37,589,619	\$0	\$118,903,349
23 Change From Previous Year State Base Revenue				\$12,995,978
Section B - Other Revenue				
24 Part-time Faculty Funding	\$671,753	\$310,537		\$982,291
25 Full-time Faculty Funding	\$1,571,895	\$726,654		\$2,298,550
26 Lottery Funding	\$1,298,961	\$600,482		\$1,899,444
27 Interest Income	\$255,591	\$118,154		\$373,746
28 Other Campus Revenue Per Campus Projections	\$842,431	\$389,438		\$1,231,869
29 Other Revenue	\$555,566	\$256,827		\$812,393
30a STRS/PERS Trust Interest Revenue	\$1,401,921	\$648,079		\$2,050,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$0
31 Total Other Revenue	\$6,598,119	\$3,050,172		\$9,648,293
32 Total Revenue (line 22 + line 31)	\$87,911,828	\$40,639,791	\$0	\$128,551,642
Section C - Site Expenses				
33 1000 - Academic Salaries	\$33,520,593	\$15,386,061	\$1,038,378	\$49,945,032
34 2000 - Classified Salaries	\$12,971,648	\$7,442,676	\$11,731,729	\$32,146,053
35 3000 - Benefits	\$14,864,346	\$8,396,495	\$6,698,261	\$29,959,101
36 4000 - Supplies	\$726,691	\$213,490	\$274,881	\$1,215,061
37 5000 - Other Expenses and Services	\$7,040,056	\$1,922,735	\$4,896,293	\$13,859,084
38 6000 - Capital Outlay	\$430,059	\$105,785	\$123,482	\$659,326
39 7000 - Other Outgo	\$411,000	\$189,000	\$800,000	\$1,400,000
40 Site Budgeted / Projected Actual Expenditures	\$69,964,393	\$33,656,241	\$25,563,022	\$129,183,657
41 Percentage of Budget by Site	54.16%	26.05%	19.79%	
42 Shared Costs (DSO)	\$17,481,628	\$8,081,389	-\$25,563,022	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$465,807	-\$1,097,840	\$0	-\$632,015
Section D - One-Time Adjustments & Fund Balance				
49a Annual Increase/(Decrease) to Fund Balance				-\$632,015
49b Fund Balance July 1, Year Beginning				\$23,742,905
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$23,110,890
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.15
52 Unrestricted Fund Balance				\$23,110,890



MULTI-YEAR FORECAST

Unrestricted General Fund | 2023-24 Final Budget

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,512,807	\$ 6,439,546		\$13,952,352
2 3-Year Average Funded/Forecasted Credit FTES	9,620.04	4,404.54		14,024.58
3 Rate Per Credit FTES				\$5,238.38
4 Total Credit FTES Funding	\$ 50,393,383	\$ 23,072,672		\$73,466,055
5 Special Admit and CDCP (enhanced) FTES	369.90	91.86		461.76
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,345.93
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 2,717,263	\$ 674,794		\$3,392,057
8 Non-Credit FTES	200.93	12.27		213.20
9 Rate Per Non-Credit FTES				\$4,417.31
10 Total Non-Credit FTES Funding	\$ 887,553	\$ 54,219		\$941,771
11 Total SBCCD Funded FTES	10,190.86	4,508.68		14,699.54
12 Supplemental Component (based on %)	12,540	4,519		17,059
13 Rate Per Supplemental Component				\$1,238
14 Total Supplemental Component Funding	\$ 15,525,640	\$ 5,594,320		\$21,119,960
15 Total Student Success Incentive Component Funding	\$ 9,988,952	\$ 4,504,240		\$14,493,192
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 87,025,596	\$ 40,339,791		\$127,365,387
16a Stability Provision	\$896,333	\$415,485		\$1,311,817
16b Total State-Based Revenue After Stability Provision	\$87,921,928	\$40,755,276		\$128,677,204
17 State-Based Revenue Percent By College	68.33%	31.67%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$87,921,929	\$40,755,276	\$0	\$128,677,204
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$87,921,929	\$40,755,276	\$0	\$128,677,204
23 Change From Previous Year State Base Revenue				\$9,773,855
Section B - Other Revenue				
24 Part-time Faculty Funding	\$671,175	\$311,116		\$982,291
25 Full-time Faculty Funding	\$1,570,542	\$728,008		\$2,298,550
26 Lottery Funding	\$1,297,843	\$601,601		\$1,899,444
27 Interest Income	\$255,371	\$118,375		\$373,746
28 Other Campus Revenue Per Campus Projections	\$841,705	\$390,164		\$1,231,869
29 Other Revenue	\$555,566	\$256,827		\$812,393
30a STRS/PERS Trust Interest Revenue	\$1,400,714	\$649,286		\$2,050,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0	\$700,000	\$700,000
31 Total Other Revenue	\$6,592,916	\$3,055,376		\$10,348,292
32 Total Revenue (line 22 + line 31)	\$94,514,846	\$43,810,652	\$700,000	\$139,025,497
Section C - Site Expenses				
33 1000 - Academic Salaries	\$35,991,388	\$16,062,457	\$892,427	\$52,946,273
34 2000 - Classified Salaries	\$13,864,020	\$7,879,826	\$12,567,703	\$34,311,549
35 3000 - Benefits	\$16,434,991	\$9,231,720	\$7,293,042	\$32,959,753
36 4000 - Supplies	\$806,428	\$316,851	\$368,419	\$1,491,698
37 5000 - Other Expenses and Services	\$7,581,362	\$2,706,475	\$5,027,832	\$15,315,669
38 6000 - Capital Outlay	\$481,856	\$65,560	\$119,495	\$666,911
39 7000 - Other Outgo	\$15,591	\$12,000	\$1,200,000	\$1,227,591
40 Site Budgeted / Projected Actual Expenditures	\$75,175,637	\$36,274,889	\$27,468,918	\$138,919,444
41 Percentage of Budget by Site	54.11%	26.11%	19.77%	
42 Shared Costs (DSO)	\$18,768,828	\$8,700,091	-\$27,468,918	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$570,381	-\$1,164,328	\$700,000	\$106,052
Section D - One-Time Adjustments & Fund Balance				
49a Annual Increase/(Decrease) to Fund Balance				\$106,052
49b Fund Balance July 1, Year Beginning				\$23,110,890
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$23,216,942
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.01
52 Unrestricted Fund Balance				\$23,216,942



MULTI-YEAR FORECAST

Unrestricted General Fund | 2024-25 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,869,665	\$ 6,745,425		\$14,615,089
2 3-Year Average Funded/Forecasted Credit FTES	9,281.40	4,249.50		13,530.91
3 Rate Per Credit FTES				\$5,487.20
4 Total Credit FTES Funding	\$ 50,928,931	\$ 23,317,873		\$74,246,804
5 Special Admit and CDCP (enhanced) FTES	381.00	94.62		475.61
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,694.86
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 2,931,723	\$ 728,052		\$3,659,775
8 Non-Credit FTES	206.95	12.64		219.60
9 Rate Per Non-Credit FTES				\$4,627.14
10 Total Non-Credit FTES Funding	\$ 957,603	\$ 58,498		\$1,016,100
11 Total SBCCD Funded FTES	9,869.36	4,356.76		14,226.11
12 Supplemental Component (based on %)	12,753	4,595		17,348
13 Rate Per Supplemental Component				\$1,275
14 Total Supplemental Component Funding	\$ 16,263,107	\$ 5,860,050		\$22,123,158
15 Total Student Success Incentive Component Funding	\$ 10,288,621	\$ 4,639,367		\$15,181,619
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 89,239,650	\$ 41,349,264		\$130,842,545
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$89,239,651	\$41,349,264		\$130,842,544
17 State-Based Revenue Percent By College	68.20%	31.60%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$89,239,651	\$41,349,264	\$0	\$130,842,545
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$89,239,651	\$41,349,264	\$0	\$130,842,545
23 Change From Previous Year State Base Revenue				\$2,165,341
Section B - Other Revenue				
24 Part-time Faculty Funding	\$669,960	\$310,427		\$982,291
25 Full-time Faculty Funding	\$1,567,700	\$726,395		\$2,298,550
26 Lottery Funding	\$1,295,494	\$600,268		\$1,899,444
27 Interest Income	\$254,909	\$118,112		\$373,746
28 Other Campus Revenue Per Campus Projections	\$840,182	\$389,299		\$1,231,869
29 Other Revenue	\$555,566	\$256,827		\$812,393
30a STRS/PERS Trust Interest Revenue	\$1,398,179	\$647,847		\$2,050,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0	\$110,000	\$110,000
31 Total Other Revenue	\$6,581,990	\$3,049,175		\$9,758,292
32 Total Revenue (line 22 + line 31)	\$95,821,640	\$44,398,439	\$110,000	\$140,600,838
Section C - Site Expenses				
33 1000 - Academic Salaries	\$36,227,097	\$16,173,561	\$892,427	\$53,293,085
34 2000 - Classified Salaries	\$14,029,810	\$7,986,374	\$12,692,807	\$34,708,990
35 3000 - Benefits	\$16,678,704	\$9,321,009	\$7,381,428	\$33,381,141
36 4000 - Supplies	\$822,556	\$323,188	\$375,787	\$1,521,532
37 5000 - Other Expenses and Services	\$7,732,989	\$2,760,605	\$5,128,389	\$15,621,983
38 6000 - Capital Outlay	\$491,494	\$66,871	\$121,885	\$680,250
39 7000 - Other Outgo	\$0	\$0	\$1,200,000	\$1,200,000
40 Site Budgeted / Projected Actual Expenditures	\$75,982,649	\$36,631,608	\$27,792,722	\$140,406,980
41 Percentage of Budget by Site	54.12%	26.09%	19.79%	
42 Shared Costs (DSO)	\$18,955,706	\$8,783,142	-\$27,792,722	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$883,285	-\$1,016,311	\$110,000	\$193,858
Section D - One-Time Adjustments & Fund Balance				
49a Annual Increase/(Decrease) to Fund Balance				\$193,858
49b Fund Balance July 1, Year Beginning				\$23,216,942
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$23,410,801
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.00
52 Unrestricted Fund Balance				\$23,410,801



MULTI-YEAR FORECAST

Unrestricted General Fund | 2025-26 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,507,254	\$ 6,434,788		\$13,942,042
2 3-Year Average Funded/Forecasted Credit FTES	8,972.87	4,108.24		13,081.12
3 Rate Per Credit FTES				\$5,665.54
4 Total Credit FTES Funding	\$ 50,836,135	\$ 23,275,386		\$74,111,521
5 Special Admit and CDCP (enhanced) FTES	384.81	95.56		480.37
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,944.95
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 3,057,274	\$ 759,231		\$3,816,505
8 Non-Credit FTES	209.02	12.77		221.79
9 Rate Per Non-Credit FTES				\$4,777.52
10 Total Non-Credit FTES Funding	\$ 998,612	\$ 61,003		\$1,059,615
11 Total SBCCD Funded FTES	9,566.70	4,216.57		13,783.28
12 Supplemental Component (based on %)	12,753	4,595		17,348
13 Rate Per Supplemental Component				\$1,313
14 Total Supplemental Component Funding	\$ 16,751,001	\$ 6,035,852		\$22,842,161
15 Total Student Success Incentive Component Funding	\$ 10,597,279	\$ 4,778,548		\$15,675,021
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 89,747,555	\$ 41,344,808		\$131,446,865
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$89,747,555	\$41,344,808		\$131,446,865
17 State-Based Revenue Percent By College	68.28%	31.45%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$89,747,555	\$41,344,808	\$0	\$131,446,865
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$89,747,555	\$41,344,808	\$0	\$131,446,865
23 Change From Previous Year State Base Revenue				\$604,319
Section B - Other Revenue				
24 Part-time Faculty Funding	\$670,676	\$308,966		\$982,291
25 Full-time Faculty Funding	\$1,569,374	\$722,977		\$2,298,550
26 Lottery Funding	\$1,296,877	\$597,444		\$1,899,444
27 Interest Income	\$255,181	\$117,557		\$373,746
28 Other Campus Revenue Per Campus Projections	\$841,079	\$387,467		\$1,231,869
29 Other Revenue	\$555,566	\$256,827		\$812,393
30a STRS/PERS Trust Interest Revenue	\$1,399,672	\$644,799		\$2,050,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0	\$1,200,000	\$1,200,000
31 Total Other Revenue	\$6,588,425	\$3,036,038		\$10,848,292
32 Total Revenue (line 22 + line 31)	\$96,335,981	\$44,380,845	\$1,200,000	\$142,295,157
Section C - Site Expenses				
33 1000 - Academic Salaries	\$36,466,341	\$16,286,331	\$892,427	\$53,645,098
34 2000 - Classified Salaries	\$14,198,086	\$8,094,521	\$12,819,787	\$35,112,393
35 3000 - Benefits	\$16,928,457	\$9,412,269	\$7,471,981	\$33,812,707
36 4000 - Supplies	\$839,007	\$329,652	\$383,303	\$1,551,962
37 5000 - Other Expenses and Services	\$7,887,649	\$2,815,817	\$5,230,956	\$15,934,422
38 6000 - Capital Outlay	\$501,323	\$68,209	\$124,323	\$693,855
39 7000 - Other Outgo	\$0	\$0	\$1,200,000	\$1,200,000
40 Site Budgeted / Projected Actual Expenditures	\$76,820,864	\$37,006,797	\$28,122,777	\$141,950,438
41 Percentage of Budget by Site	54.12%	26.07%	19.81%	
42 Shared Costs (DSO)	\$19,201,298	\$8,845,633	-\$28,122,777	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$313,818	-\$1,471,585	\$1,200,000	\$344,720
Section D - One-Time Adjustments & Fund Balance				
49a Annual Increase/(Decrease) to Fund Balance				\$344,720
49b Fund Balance July 1, Year Beginning				\$23,410,801
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$23,755,520
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.01
52 Unrestricted Fund Balance				\$23,755,520



MULTI-YEAR FORECAST

Unrestricted General Fund | 2026-27 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,582,327	\$ 6,499,136		\$14,081,463
2 3-Year Average Funded/Forecasted Credit FTES	9,121.05	4,176.08		13,297.14
3 Rate Per Credit FTES				\$5,722.19
4 Total Credit FTES Funding	\$ 52,192,401	\$ 23,896,354		\$76,088,755
5 Special Admit and CDCP (enhanced) FTES	388.66	96.52		485.17
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$8,024.39
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 3,118,725	\$ 774,491		\$3,893,216
8 Non-Credit FTES	211.11	12.90		224.01
9 Rate Per Non-Credit FTES				\$4,825.29
10 Total Non-Credit FTES Funding	\$ 1,018,684	\$ 62,229		\$1,080,913
11 Total SBCCD Funded FTES	9,720.82	4,285.50		14,006.32
12 Supplemental Component (based on %)	12,753	4,595		17,348
13 Rate Per Supplemental Component				\$1,353
14 Total Supplemental Component Funding	\$ 17,253,531	\$ 6,216,927		\$23,070,582
15 Total Student Success Incentive Component Funding	\$ 10,915,198	\$ 4,921,905		\$15,831,771
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 92,080,864	\$ 42,371,042		\$134,046,701
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$92,080,864	\$42,371,042		\$134,046,701
17 State-Based Revenue Percent By College	68.69%	31.61%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$92,080,864	\$42,371,042	\$0	\$134,046,701
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$92,080,864	\$42,371,042	\$0	\$134,046,701
23 Change From Previous Year State Base Revenue				\$2,599,836
Section B - Other Revenue				
24 Part-time Faculty Funding	\$674,766	\$310,494		\$982,291
25 Full-time Faculty Funding	\$1,578,946	\$726,552		\$2,298,550
26 Lottery Funding	\$1,304,787	\$600,398		\$1,899,444
27 Interest Income	\$256,738	\$118,138		\$373,746
28 Other Campus Revenue Per Campus Projections	\$846,209	\$389,383		\$1,231,869
29 Other Revenue	\$555,566	\$256,827		\$812,393
30a STRS/PERS Trust Interest Revenue	\$1,408,209	\$647,988		\$2,050,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$0
31 Total Other Revenue	\$6,625,222	\$3,049,781		\$9,648,292
32 Total Revenue (line 22 + line 31)	\$98,706,086	\$45,420,823	\$0	\$143,694,994
Section C - Site Expenses				
33 1000 - Academic Salaries	\$36,709,173	\$16,400,792	\$892,427	\$54,002,392
34 2000 - Classified Salaries	\$14,368,887	\$8,204,290	\$12,948,671	\$35,521,848
35 3000 - Benefits	\$17,184,414	\$9,505,546	\$7,564,759	\$34,254,720
36 4000 - Supplies	\$855,788	\$336,245	\$390,969	\$1,583,002
37 5000 - Other Expenses and Services	\$8,045,402	\$2,872,133	\$5,335,576	\$16,253,111
38 6000 - Capital Outlay	\$511,350	\$69,573	\$126,809	\$707,732
39 7000 - Other Outgo	\$0	\$0	\$1,200,000	\$1,200,000
40 Site Budgeted / Projected Actual Expenditures	\$77,675,014	\$37,388,579	\$28,459,211	\$143,522,804
41 Percentage of Budget by Site	54.12%	26.05%	19.83%	
42 Shared Costs (DSO)	\$19,549,521	\$8,995,719	-\$28,459,211	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$1,481,551	-\$963,475	\$0	\$172,190
Section D - One-Time Adjustments & Fund Balance				
49a Annual Increase/(Decrease) to Fund Balance				\$172,190
49b Fund Balance July 1, Year Beginning				\$23,755,520
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$23,927,710
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.00
52 Unrestricted Fund Balance				\$23,927,710



MULTI-YEAR FORECAST

Unrestricted General Fund | 2027-28 Forecast

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,658,150	\$ 6,564,127		\$14,222,277
2 3-Year Average Funded/Forecasted Credit FTES	9,212.26	4,217.85		13,430.11
3 Rate Per Credit FTES				\$5,779.41
4 Total Credit FTES Funding	\$ 53,241,468	\$ 24,376,671		\$77,618,139
5 Special Admit and CDCP (enhanced) FTES	392.54	97.48		490.02
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$8,104.64
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 3,181,412	\$ 790,059		\$3,971,470
8 Non-Credit FTES	213.22	13.03		226.25
9 Rate Per Non-Credit FTES				\$4,873.55
10 Total Non-Credit FTES Funding	\$ 1,039,160	\$ 63,480		\$1,102,640
11 Total SBCCD Funded FTES	9,818.03	4,328.35		14,146.38
12 Supplemental Component (based on %)	12,753	4,595		17,348
13 Rate Per Supplemental Component				\$1,393
14 Total Supplemental Component Funding	\$ 17,771,137	\$ 6,403,435		\$23,070,582
15 Total Student Success Incentive Component Funding	\$ 11,242,653	\$ 5,069,562		\$15,831,771
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 94,133,978	\$ 43,267,333		\$135,816,880
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$94,133,978	\$43,267,333		\$135,816,880
17 State-Based Revenue Percent By College	69.31%	31.86%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$94,133,978	\$43,267,333	\$0	\$135,816,880
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$94,133,978	\$43,267,333	\$0	\$135,816,880
23 Change From Previous Year State Base Revenue				\$1,770,179
Section B - Other Revenue				
24 Part-time Faculty Funding	\$680,821	\$312,930		\$982,291
25 Full-time Faculty Funding	\$1,593,113	\$732,252		\$2,298,550
26 Lottery Funding	\$1,316,495	\$605,108		\$1,899,444
27 Interest Income	\$259,041	\$119,065		\$373,746
28 Other Campus Revenue Per Campus Projections	\$853,802	\$392,438		\$1,231,869
29 Other Revenue	\$555,566	\$256,827		\$812,393
30a STRS/PERS Trust Interest Revenue	\$1,420,844	\$653,071		\$2,050,000
30c FCC Legal Fees Reimbursement/DSO Portion FCC	\$0	\$0		\$0
31 Total Other Revenue	\$6,679,683	\$3,071,689		\$9,648,292
32 Total Revenue (line 22 + line 31)	\$100,813,661	\$46,339,022	\$0	\$145,465,172
Section C - Site Expenses				
33 1000 - Academic Salaries	\$36,955,649	\$16,516,970	\$892,427	\$54,365,046
34 2000 - Classified Salaries	\$14,542,249	\$8,315,705	\$13,079,489	\$35,937,443
35 3000 - Benefits	\$17,446,741	\$9,600,892	\$7,659,822	\$34,707,456
36 4000 - Supplies	\$872,903	\$342,970	\$398,789	\$1,614,662
37 5000 - Other Expenses and Services	\$8,206,310	\$2,929,576	\$5,442,287	\$16,578,173
38 6000 - Capital Outlay	\$521,577	\$70,964	\$129,345	\$721,886
39 7000 - Other Outgo	\$0	\$0	\$1,200,000	\$1,200,000
40 Site Budgeted / Projected Actual Expenditures	\$78,545,430	\$37,777,077	\$28,802,159	\$145,124,666
41 Percentage of Budget by Site	54.12%	26.03%	19.85%	
42 Shared Costs (DSO)	\$19,962,628	\$9,175,536	-\$28,802,159	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$2,305,603	-\$613,591	\$0	\$340,506
Section D - One-Time Adjustments & Fund Balance				
49a Annual Increase/(Decrease) to Fund Balance				\$340,506
49b Fund Balance July 1, Year Beginning				\$23,927,710
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$24,268,216
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.01
52 Unrestricted Fund Balance				\$24,268,216