



SAN BERNARDINO COMMUNITY
COLLEGE DISTRICT

2024-25 Final Budget

Presented for Adoption September 12, 2024





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EXECUTIVE SUMMARY



“The San Bernardino Community College District positively impacts the lives and careers of our students, the well-being of their families, and the prosperity of our community through excellence in educational and training opportunities.”

This mission, adopted by the Board of Trustees as part of its **2022-27 SBCCD STRATEGIC PLAN**, clearly articulates what our district is all about. We have been a servant of the community for nearly 100 years, and it is our intention to continue in this great tradition, diligently supporting our students in achieving their educational aspirations.

Informed by heartfelt and insightful feedback from students and alumni, faculty and staff, civic leaders and school partners, as well as the wider community, SBCCD’s Strategic Plan is centered on values of **accessibility, inclusion, integrity, courage, collaboration, and excellence**. It is with these values as drivers that we at SBCCD strive daily, led by the Board of Trustees and our Chancellor, Dr. Diana Z. Rodriguez, to make SBCCD’s strategic goals a reality.

1. Eliminate barriers to student access and success.
2. Be a diverse, equitable, inclusive, and anti-racist institution.
3. Be a leader and partner in addressing regional issues.
4. Ensure SBCCD’s fiscal accountability and sustainability.

With the 2022-2027 Strategic Plan as a roadmap for the future we want to see, the 2024-2025 Final Budget has been constructed to align with these four goals.

A path for moving forward is being presented which includes **a balanced budget** over the next five years and the maintenance of a minimum fund balance of approximately two months of expenditures in the Unrestricted General Fund, to meet the requirements by our board policy and the recommended levels by the Government Finance Officers Association (GFOA) and the State Chancellor’s Office.

CALIFORNIA BUDGET OVERVIEW

The 2024-25 California State Budget outlines the state's financial allocations and priorities amidst ongoing fiscal challenges. The budget reflects total state expenditures of approximately \$298 billion, marking a 4.2% decrease from the previous year, with General Fund spending reduced by more than 6% to \$211.5 billion. This reduction addresses a significant \$45 billion budget deficit, largely due to revenue shortfalls in the technology sector and tax payment delays. The budget incorporates various solutions to close the deficit, including funding delays, reductions from previous budgets, and the suspension of certain tax credits.

For California Community Colleges, the budget secures a Proposition 98 funding guarantee of \$115 billion for 2024-25, which is a substantial increase from the prior year. This includes measures to address \$8 billion in suspended funding from 2023-24. The budget also includes a 1.07% cost-of-living adjustment (COLA) for the Student-Centered Funding Formula (SCFF) and



EXECUTIVE SUMMARY

selected categorical programs, totaling \$113.3 million, alongside \$28 million allocated for 0.5% enrollment growth.

In terms of investments, the budget is conservative with one-time funding, allocating \$18 million for projects supporting the Vision 2030 priorities and \$20 million to assist with financial aid administration due to FAFSA delays. Additionally, \$6 million is allocated to the Mapping Pathways for Credit for Prior Learning initiative. Capital outlay investments are notably limited, with only \$29 million allocated for ongoing projects, a significant decrease from previous years. Policy decisions within the budget focus on stability, leveraging the state's reserves to mitigate the impact of projected deficits. Over \$12 billion is withdrawn from the Budget Stabilization Account over two years, with the remaining reserves used to maintain core programs. However, the budget also includes a 7.95% reduction for nearly all state departments, eliminating thousands of vacant positions and reducing funding for various state programs, including corrections, affordable housing, and healthcare workforce initiatives. Despite these cuts, the budget prioritizes the stability of core programs, including those within the California Community Colleges system, ensuring continued support amidst financial challenges.

STUDENT CENTERED FUNDING FORMULA & PLAN AHEAD

One of SBCCD's primary funds is the Unrestricted General Fund. The main source of revenue for this fund is the California Community Colleges state apportionment, which is driven by the SCFF and SBCCD's Full-Time Equivalent Students (FTES).

The 2021 Budget Act extended the SCFF hold harmless provision through 2024-25. The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, with a district's 2024-25 funding representing its new "floor." Starting in 2025-26, districts will be funded at their SCFF-generated amount that year or their "floor" (2024-25 funding amount), whichever is higher. This revised hold harmless provision will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25, so a district's hold harmless amount would not grow.

In anticipation of potential State budget gaps forecasted for 2024-25 and 2025-26, including expense reductions, borrowing, and deferrals, SBCCD has implemented nine measures to mitigate the impact of such actions on its budget and ability to continue serving its students and community. These strategies are prioritized, and the latter measures will not be implemented if SBCCD is able to meet its reserve requirement and maintain a balanced budget. These strategies, in priority order, are as follows:

1. Meet or Exceed FTES Goals

Having already attained this year's FTES goal, we are confident in our ability to achieve the following enrollment goals over the next four years.

- 2024/25 – 4%
- 2025/26 – 4%
- 2026/27 – 4%



EXECUTIVE SUMMARY

- 2027/28 – 4%
- 2028/29 – 1%

2. No Increase in Object Codes 4000's – 6000's

Due to the 1.07% COLA, prioritizing wages, step and column increases, and increased costs in employee benefits, any increases in expenses due to inflation will be covered from other areas of the budget.

3. Maintain Competitive Employee Health Benefits

SBCCD will continue to offer one cost-free benefit plan to eligible employees to maintain competitive health benefits.

4. Soft Hiring Freeze

As part of the early retirement incentive plan, recruitment for vacancies will require Chancellor's Cabinet approval and be limited to essential positions only.

5. When Appropriate, Eliminate Low-Enrolled Classes

We will evaluate low-enrolled classes and optimize class offerings as part of our enrollment management strategies. Classes needed to meet graduation requirements will continue to be offered.

6. Reduction of Reassign Time

Reassign time will be evaluated and modified to ensure it is focused on student success and/or student enrollment.

7. Use of Commercial Property Income

Commercial property income will be used as needed to balance the budget or meet the two-month reserve requirement.

8. Use of OPEB Trust Funds

Up to \$2 million from the Other Post Employment Benefits (OPEB) trust will be utilized as necessary to balance the budget or meet the two-month reserve requirement.

9. Reduction of Reserve Requirement

If necessary, SBCCD staff will propose Board approval of the usage of reserves to balance the budget.

SBCCD will persist in encouraging students to return to school by implementing a variety of strategic plan-aligned tactics. These include, but are not limited to:



EXECUTIVE SUMMARY

- Increased coordination and communication across District sites brought about by the transparent and inclusive nature of the new Chancellor's Council Advisory Committee structure.
- A sharpened focus resulting from the Board of Trustees strategy planning initiatives, including the Board approved 2022-2027 SBCCD Strategic Plan.
- The coordination of Institutional Effectiveness; Technology, Educational & Support Services; and the center for Economic Development and Corporate Training under the Vice Chancellor of Educational and Student Support Services.
- The continued work with the Enrollment Management Advisory Committee.
- The offering of the Books Saver Rental program.

San Bernardino Valley College and Crafton Hills College are a source of hope for the community. We prepare future scientists, health providers, and first responders who keep us safe. We provide new skills to displaced workers and give recent high school graduates an affordable option to start their first two years of a bachelor's degree. And the reason we are able fulfill this role is because of the caring and qualified individuals that make up the employees of SBCCD.

That is why, through the extensive effort and collaboration of our Human Resources team and bargaining units, our faculty, police, classified, and management staff will strive to remain at the median regional salary level. The multi-year forecast included with this budget reflects the implementation of these important negotiations, including step and column and maintenance of our excellent benefit options. In addition, the budget provides for the anticipated costs of PERS and STRS contribution rates.

Our mission is more critical today than ever before. San Bernardino Community College District stands firm in its commitment to fostering a welcoming and supportive community where all our students, faculty and staff can feel safe to grow, learn and prosper.

Jose F. Torres
Executive Vice Chancellor
Fiscal, Administrative & Media





BUDGETING OVERVIEW

Integrated Planning and Budgeting

The Colleges and District Support Operations (DSO) have each used program review and/or strategic planning processes to determine their highest priority goals and objectives. Consequently, the budget reflects resource allocations based on those prioritized requirements, in support of the SBCCD Goals.

Multi-Year Budgeting

This budget includes a five-year, long-range financial plan that incorporates enrollment management projections by college, salary and benefit costs, and revenue projections based on the Governor's Enacted Budget.

The Unrestricted General Fund Multi-Year Forecast includes a balanced budget over the next five years, as well as the maintenance of a minimum Unrestricted General Fund balance of approximately two months of expenditures.

Board Directives for the 2024-25 General Fund Budget

Approved February 8, 2024, the SBCCD Board Directives for the 2024-25 General Fund Budget are as follows.

Consistent with SBCCD Administrative Procedure 6200 Budget Preparation, the Board of Trustees provides staff with initial direction concerning the distribution of resources for the next fiscal year's budget prior to March 1. SBCCD's budget shall be prepared in accordance with Title 5, the California Community Colleges Budget and Account Manual, and all other related state and federal laws and regulations.

- 1) *Align unrestricted general fund and student success funding with the SBCCD Goals and Objectives.*
- 2) *Set aside funding for innovative initiatives found within the SBCCD Goals & Objectives.*

SBCCD Goals & Objectives

SBCCD Goals and Objectives are part of the 2022-27 Strategic Plan. The 2024-25 Final Budget is constructed to achieve these goals.

Goal 1 | Eliminate Barriers to Student Access and Success

- Create a college-going culture through intentional community outreach and clear communication of pathways.
- Innovate curriculum and course offerings to support student equity and completion.
- Expand and align support services and resources in conjunction with student pathways.



BUDGETING OVERVIEW

- Increase student enrollment.
- Support the colleges in creating efficient processes and accessible, user-friendly customer services.

Goal 2 | Be a Diverse, Equitable, Inclusive, and Anti-Racist Institution

- Engage in practices that prioritize and promote inclusivity, equity, anti-racism, and human sustainability.
- Increase student success and equity.
- Utilize qualitative and quantitative data to understand our student's lived experiences and better support them towards their goals.
- Create relationships with the Black and African American community.
- Create and sustain a sense of belonging for all college and community stakeholders.
- Develop a diverse SBCCD workforce of individuals who are culturally competent; understand the communities they serve; honor equity, inclusivity, and anti-racism; and are supported with ongoing professional development.

Goal 3 | Be a Leader And Partner in Addressing Regional Issues

- Develop a campus culture that engages students, employees, and the broader community.
- Connect students to regional and community opportunities.
- Partner with business, industry, and community organizations to create education and training that leads to employment of SBCCD students and advancement in the workplace.
- Institutionalize a commitment to cultivating leadership skills within the District by providing professional development that expands SBCCD's ability to influence economic, educational, and sustainability initiatives in the region, state, and country.
- Engage with local, state, and federal representatives to identify and advocate for funding to meet our region's educational and employment needs.

Goal 4 | Ensure Fiscal Accountability/Sustainability

- Foster and support inquiry, accountability, and campus sustainability.
- Ensure sustainability through fiscal accountability.
- Maximize the acquisition, investment, management, and sustainability of SBCCD funds, facilities, systems, and technologies; support ongoing innovation and user training to ensure District viability, fiscal accountability, and reduced student costs.

2023-24 Final Budget Assumptions

The assumptions used for the 2024-25 Final Budget are based on research, an analysis of available data, and financial modeling. They include the following:

- 1.07% COLA
- SBCCD Enrollment growth of 4.0%
- CalPERS employer rate: 27.05%
- CalSTRS employer rate: 19.10%
- Compliance with the FON and 50% Law



BUDGETING OVERVIEW

Fund Descriptions

The SBCCD budget is comprised of 21 funds, which are described below. *Categories and descriptions are provided by the California State Budget Accounting Manual (BAM).¹

GOVERNMENTAL

Governmental funds are used to track information on resources associated with a district's educational objectives.

General Funds

- Unrestricted
- Restricted

Debt Service Funds

- Bond Interest & Redemption

Special Revenue Funds

- Child Development
- KVCR

Capital Projects Funds

- Capital Outlay Projects
- Measure M
- Measure CC

PROPRIETARY

Proprietary funds are for tracking district activities like those used in private sector accounting due to their income-producing character.

Enterprise Funds

- Cafeteria
- Investment Properties

Internal Service Funds

- Worker's Comp & Self-Insurance
- Retiree Benefits

FIDUCIARY

Fiduciary funds account for assets held on behalf of another party for which a district has some discretionary authority.

Trusts Funds

- Associated Students
- Student Representation
- Student Body Center Fee
- Financial Aid
- Scholarship & Loan
- OPEB Trust
- PARS Trust
- Other Trusts

Agency Funds

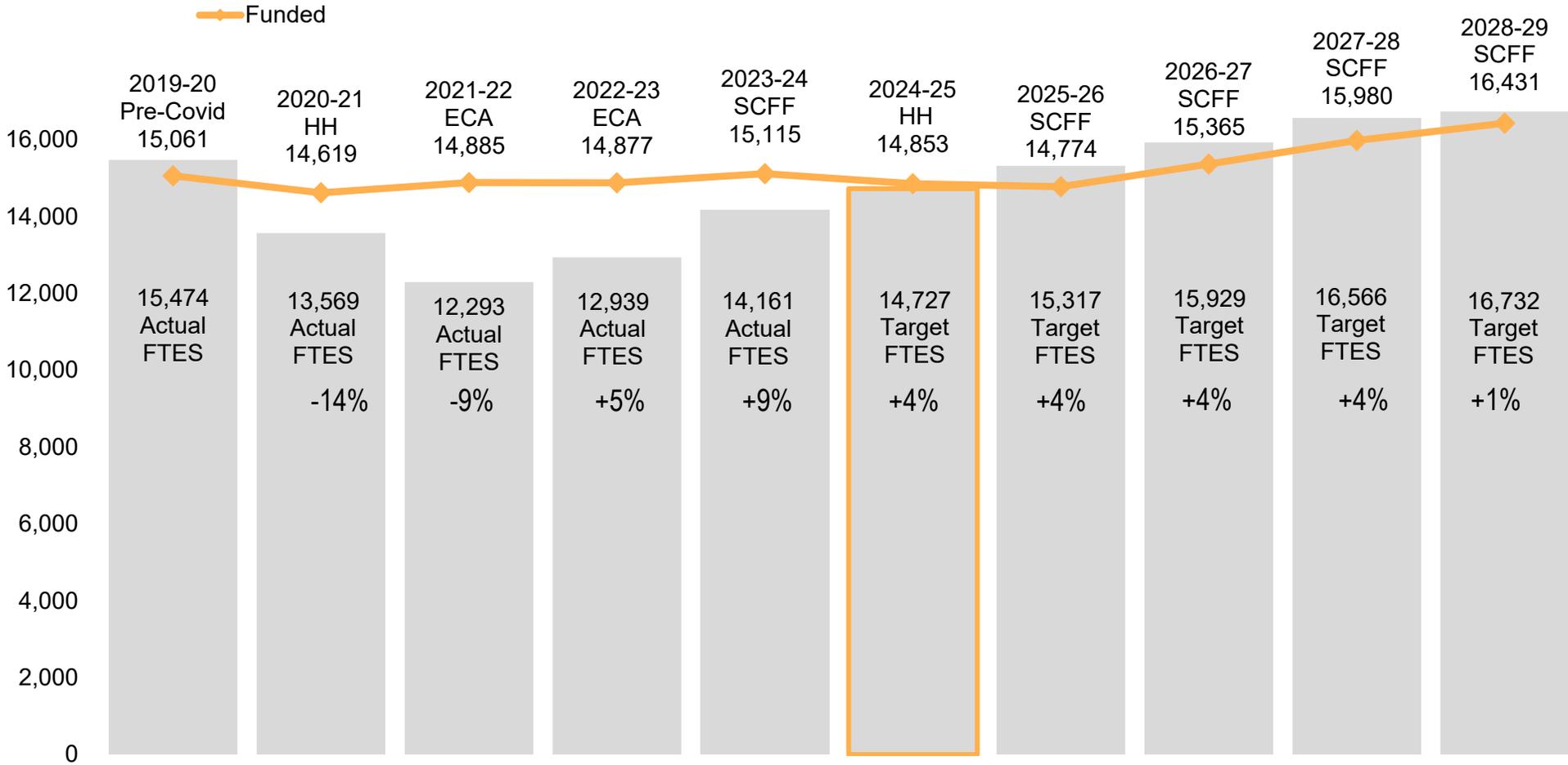
- Inland Futures Foundation

¹ (<https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Fiscal-Standards-and-Accountability-Unit/Manuals>).



SBCCD ENROLLMENT

Enrollment for 2024-25 will set the new funding “floor” for SBCCD. Starting in 2025-26, districts will be funded at their SCFF-generated amount that year, or their 2024-25 funding floor, whichever is higher. This revised hold harmless provision no longer includes adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25. For this reason, enrollment management is of particular importance this year. In partnership with campus management, SBCCD enrollment growth goals have been established at 4% each year through 2027-28, and 1% in 2028-29.





MULTI-YEAR FORECAST

UNRESTRICTED GENERAL FUND | 2024-25 FINAL BUDGET

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,593,194	\$ 6,508,449		\$14,101,642
2 3-Year Average Funded/Forecasted Credit FTES	9,512.83	4,355.46		13,868.29
3 Rate Per Credit FTES				\$5,294.43
4 Total Credit FTES Funding	\$ 50,365,004	\$ 23,059,678		\$73,424,683
5 Special Admit and CDCP (enhanced) FTES	567.81	141.01		708.82
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,424.53
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 4,215,752	\$ 1,046,922		\$5,262,674
8 Non-Credit FTES	259.59	15.86		275.44
9 Rate Per Non-Credit FTES				\$4,464.58
10 Total Non-Credit FTES Funding	\$ 1,158,944	\$ 70,797		\$1,229,741
11 Total SBCCD Funded FTES	10,340.23	4,512.33		14,852.56
12 Supplemental Component (based on %)	12,348	4,449		16,797
13 Rate Per Supplemental Component				\$1,252
14 Total Supplemental Component Funding	\$ 15,464,440	\$ 5,572,268		\$21,036,708
15 Total Student Success Incentive Component Funding	\$ 10,055,139	\$ 4,534,085		\$14,589,224
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 88,852,473	\$ 40,792,200		\$129,644,673
16a Stability Provision	\$920,290	\$422,505		\$1,342,795
16b Total State-Based Revenue After Stability Provision	\$89,772,764	\$41,214,705		\$130,987,468
17 State-Based Revenue Percent By College	68.54%	31.46%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$89,772,764	\$41,214,705	\$0	\$130,987,469
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$89,772,764	\$41,214,705	\$0	\$130,987,469
23 Change From Previous Year State Base Revenue				\$1,386,729
Section B - Other Revenue				
24 Part-time Faculty Funding	\$319,066	\$146,484		\$465,550
25 Full-time Faculty Funding	\$1,575,320	\$723,230		\$2,298,550
26 Lottery Funding	\$2,170,576	\$996,512		\$3,167,088
27 Interest Income	\$1,315,134	\$603,778		\$1,918,912
28 Other Campus Revenue Per Campus Projections	\$745,610	\$342,310		\$1,087,920
29 Other Revenue	\$538,196	\$245,665		\$783,861
30a PARS Trust Gains	\$1,404,975	\$645,025		\$2,050,000
30b Commercial Building Annual Revenue	\$0	\$0		\$0
30c PARS FCC Legal Fees Reimbursement/DSO Portion	\$0	\$0	\$0	\$1,200,000
31 Total Other Revenue	\$8,068,878	\$3,703,004		\$12,971,881
32 Total Revenue (line 22 + line 31)	\$97,841,641	\$44,917,709	\$0	\$143,959,350
Section C - Site Expenses				
33 1000 - Academic Salaries	\$37,507,178	\$17,121,527	\$978,662	\$55,607,366
34 2000 - Classified Salaries	\$13,729,492	\$7,922,140	\$13,638,230	\$35,289,862
35 3000 - Benefits	\$18,848,516	\$10,099,153	\$8,194,102	\$37,141,772
36 4000 - Supplies	\$852,869	\$343,900	\$352,454	\$1,549,223
37 5000 - Other Expenses and Services	\$7,502,966	\$2,631,441	\$4,876,718	\$15,011,126
38 6000 - Capital Outlay	\$511,671	\$62,810	\$144,795	\$719,276
39 7000 - Other Outgo	\$15,591	\$0	\$1,200,000	\$1,215,591
40 Site Budgeted / Projected Actual Expenditures	\$78,968,283	\$38,180,971	\$29,384,962	\$146,534,216
41 Percentage of Budget by Site	53.89%	26.06%	20.05%	
42 Shared Costs (DSO)	\$20,139,096	\$9,245,866	-\$29,384,962	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$1,265,738	-\$2,509,128	\$0	-\$2,574,866
Section D - One-Time Adjustments & Fund Balance				
47 Early Retirement Savings Estimate	\$770,072	\$690,935	\$122,740	\$1,583,747
48 Vacant Position Savings Estimate	\$487,682	\$221,172	\$341,146	\$1,050,000
49a Annual Increase/(Decrease) to Fund Balance				\$58,881
49b Fund Balance July 1, Year Beginning				\$24,213,732
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$24,272,613
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.02
52 Unrestricted Fund Balance				\$24,272,613



MULTI-YEAR FORECAST

UNRESTRICTED GENERAL FUND | 2025-26 FORECAST

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,815,673	\$ 6,699,147		\$14,514,820
2 3-Year Average Funded/Forecasted Credit FTES	9,432.21	4,318.55		13,750.75
3 Rate Per Credit FTES				\$5,449.56
4 Total Credit FTES Funding	\$ 51,401,328	\$ 23,534,161		\$74,935,489
5 Special Admit and CDCP (enhanced) FTES	590.53	146.65		737.18
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,642.07
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 4,512,844	\$ 1,120,701		\$5,633,546
8 Non-Credit FTES	269.97	16.49		286.46
9 Rate Per Non-Credit FTES				\$4,595.39
10 Total Non-Credit FTES Funding	\$ 1,240,617	\$ 75,786		\$1,316,404
11 Total SBCCD Funded FTES	10,292.70	4,481.69		14,774.39
12 Supplemental Component (based on %)	12,348	4,449		16,797
13 Rate Per Supplemental Component				\$1,289
14 Total Supplemental Component Funding	\$ 15,917,548	\$ 5,735,535		\$21,653,083
15 Total Student Success Incentive Component Funding	\$ 10,349,754	\$ 4,666,934		\$15,016,688
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 91,237,766	\$ 41,832,265		\$133,070,030
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$91,237,766	\$41,832,264		\$133,070,030
17 State-Based Revenue Percent By College	68.56%	31.44%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$91,237,766	\$41,832,264	\$0	\$133,070,030
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$91,237,766	\$41,832,264	\$0	\$133,070,030
23 Change From Previous Year State Base Revenue				\$2,082,561
Section B - Other Revenue				
24 Part-time Faculty Funding	\$319,198	\$146,352		\$465,550
25 Full-time Faculty Funding	\$1,575,971	\$722,579		\$2,298,550
26 Lottery Funding	\$2,171,473	\$995,615		\$3,167,088
27 Interest Income	\$1,315,678	\$603,235		\$1,918,912
28 Other Campus Revenue Per Campus Projections	\$745,918	\$342,002		\$1,087,920
29 Other Revenue	\$538,196	\$245,665		\$783,861
30a PARS Trust Gains	\$1,405,556	\$644,444		\$2,050,000
30b Commercial Building Annual Revenue	\$617,073	\$282,927		\$900,000
30c PARS FCC Legal Fees Reimbursement/DSO Portion	\$0	\$0	\$0	\$1,800,000
31 Total Other Revenue	\$8,689,065	\$3,982,816		\$14,471,881
32 Total Revenue (line 22 + line 31)	\$99,926,831	\$45,815,081	\$0	\$147,541,911
Section C - Site Expenses				
33 1000 - Academic Salaries	\$37,827,741	\$17,272,627	\$978,662	\$56,079,030
34 2000 - Classified Salaries	\$13,954,966	\$8,067,046	\$13,808,371	\$35,830,382
35 3000 - Benefits	\$19,127,486	\$10,206,711	\$8,295,791	\$37,629,988
36 4000 - Supplies	\$869,927	\$350,778	\$359,503	\$1,580,207
37 5000 - Other Expenses and Services	\$7,653,026	\$2,684,070	\$4,974,253	\$15,311,349
38 6000 - Capital Outlay	\$521,904	\$64,066	\$147,691	\$733,662
39 7000 - Other Outgo	\$0	\$0	\$1,224,000	\$1,224,000
40 Site Budgeted / Projected Actual Expenditures	\$79,955,049	\$38,645,298	\$29,788,271	\$148,388,618
41 Percentage of Budget by Site	53.88%	26.04%	20.07%	
42 Shared Costs (DSO)	\$20,423,947	\$9,364,324	-\$29,788,271	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	-\$452,165	-\$2,194,541	\$0	-\$846,707
Section D - One-Time Adjustments & Fund Balance				
47 Early Retirement Savings Estimate	\$703,047	\$350,150	\$99,325	\$1,152,522
48 Vacant Position Savings Estimate				\$0
49a Annual Increase/(Decrease) to Fund Balance				\$305,815
49b Fund Balance July 1, Year Beginning				\$24,272,613
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$24,578,428
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.00
52 Unrestricted Fund Balance				\$24,578,428



MULTI-YEAR FORECAST

UNRESTRICTED GENERAL FUND | 2026-27 FORECAST

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,893,830	\$ 6,766,138		\$14,659,968
2 3-Year Average Funded/Forecasted Credit FTES	9,809.49	4,491.29		14,300.78
3 Rate Per Credit FTES				\$5,504.05
4 Total Credit FTES Funding	\$ 53,991,955	\$ 24,720,282		\$78,712,238
5 Special Admit and CDCP (enhanced) FTES	614.15	152.51		766.66
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,718.49
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 4,740,292	\$ 1,177,184		\$5,917,476
8 Non-Credit FTES	280.77	17.15		297.92
9 Rate Per Non-Credit FTES				\$4,641.34
10 Total Non-Credit FTES Funding	\$ 1,303,144	\$ 79,606		\$1,382,750
11 Total SBCCD Funded FTES	10,704.41	4,660.95		15,365.36
12 Supplemental Component (based on %)	12,348	4,449		16,797
13 Rate Per Supplemental Component				\$1,302
14 Total Supplemental Component Funding	\$ 16,076,723	\$ 5,792,891		\$21,869,614
15 Total Student Success Incentive Component Funding	\$ 10,453,252	\$ 4,713,603		\$15,166,855
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 94,459,197	\$ 43,249,705		\$137,708,902
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$94,459,197	\$43,249,705		\$137,708,903
17 State-Based Revenue Percent By College	68.59%	31.41%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$94,459,197	\$43,249,705	\$0	\$137,708,903
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$94,459,197	\$43,249,705	\$0	\$137,708,903
23 Change From Previous Year State Base Revenue				\$4,638,873
Section B - Other Revenue				
24 Part-time Faculty Funding	\$319,337	\$146,213		\$465,550
25 Full-time Faculty Funding	\$1,576,653	\$721,897		\$2,298,550
26 Lottery Funding	\$2,172,413	\$994,675		\$3,167,088
27 Interest Income	\$1,316,247	\$602,665		\$1,918,912
28 Other Campus Revenue Per Campus Projections	\$746,241	\$341,679		\$1,087,920
29 Other Revenue	\$538,196	\$245,665		\$783,861
30a PARS Trust Gains	\$1,406,164	\$643,836		\$2,050,000
30b Commercial Building Annual Revenue	\$102,890	\$47,110		\$150,000
30c PARS FCC Legal Fees Reimbursement/DSO Portion	\$0	\$0		\$0
31 Total Other Revenue	\$8,178,141	\$3,743,740		\$11,921,881
32 Total Revenue (line 22 + line 31)	\$102,637,338	\$46,993,446	\$0	\$149,630,784
Section C - Site Expenses				
33 1000 - Academic Salaries	\$38,154,716	\$17,426,750	\$978,662	\$56,560,128
34 2000 - Classified Salaries	\$14,184,949	\$8,214,850	\$13,981,914	\$36,381,713
35 3000 - Benefits	\$19,413,672	\$10,316,854	\$8,400,091	\$38,130,617
36 4000 - Supplies	\$887,325	\$357,793	\$366,693	\$1,611,811
37 5000 - Other Expenses and Services	\$7,806,086	\$2,737,752	\$5,073,738	\$15,617,576
38 6000 - Capital Outlay	\$532,343	\$65,348	\$150,645	\$748,335
39 7000 - Other Outgo	\$0	\$0	\$1,248,480	\$1,248,480
40 Site Budgeted / Projected Actual Expenditures	\$80,979,091	\$39,119,346	\$30,200,223	\$150,298,660
41 Percentage of Budget by Site	53.88%	26.03%	20.09%	
42 Shared Costs (DSO)	\$20,715,355	\$9,484,868	-\$30,200,223	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$942,892	-\$1,610,768	\$0	-\$667,875
Section D - One-Time Adjustments & Fund Balance				
47 Early Retirement Savings Estimate	\$625,111	\$310,362	\$68,574	\$1,004,047
48 Vacant Position Savings Estimate				\$0
49a Annual Increase/(Decrease) to Fund Balance				\$336,172
49b Fund Balance July 1, Year Beginning				\$24,578,428
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$24,914,599
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.00
52 Unrestricted Fund Balance				\$24,914,599



MULTI-YEAR FORECAST

UNRESTRICTED GENERAL FUND | 2027-28 FORECAST

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 7,972,768	\$ 6,833,800		\$14,806,568
2 3-Year Average Funded/Forecasted Credit FTES	10,201.87	4,670.94		14,872.81
3 Rate Per Credit FTES				\$5,559.09
4 Total Credit FTES Funding	\$ 56,713,150	\$ 25,966,185		\$82,679,335
5 Special Admit and CDCP (enhanced) FTES	638.71	158.62		797.33
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,795.68
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 4,979,203	\$ 1,236,515		\$6,215,717
8 Non-Credit FTES	292.00	17.84		309.84
9 Rate Per Non-Credit FTES				\$4,687.76
10 Total Non-Credit FTES Funding	\$ 1,368,823	\$ 83,618		\$1,452,441
11 Total SBCCD Funded FTES	11,132.59	4,847.39		15,979.98
12 Supplemental Component (based on %)	12,348	4,449		16,797
13 Rate Per Supplemental Component				\$1,315
14 Total Supplemental Component Funding	\$ 16,237,491	\$ 5,850,820		\$22,088,310
15 Total Student Success Incentive Component Funding	\$ 10,557,785	\$ 4,760,739		\$15,318,524
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 97,829,219	\$ 44,731,676		\$142,560,895
16a Stability Provision	\$0	\$0		\$0
16b Total State-Based Revenue After Stability Provision	\$97,829,220	\$44,731,676		\$142,560,895
17 State-Based Revenue Percent By College	68.62%	31.38%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$97,829,219	\$44,731,676	\$0	\$142,560,895
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$97,829,219	\$44,731,676	\$0	\$142,560,895
23 Change From Previous Year State Base Revenue				\$4,851,992
Section B - Other Revenue				
24 Part-time Faculty Funding	\$319,473	\$146,077		\$465,550
25 Full-time Faculty Funding	\$1,577,328	\$721,222		\$2,298,550
26 Lottery Funding	\$2,173,343	\$993,745		\$3,167,088
27 Interest Income	\$1,316,811	\$602,102		\$1,918,912
28 Other Campus Revenue Per Campus Projections	\$746,561	\$341,359		\$1,087,920
29 Other Revenue	\$538,196	\$245,665		\$783,861
30a PARS Trust Gains	\$0	\$0		\$0
30b Commercial Building Annual Revenue	\$0	\$0		\$0
30c PARS FCC Legal Fees Reimbursement/DSO Portion	\$0	\$0		\$0
31 Total Other Revenue	\$6,671,712	\$3,050,169		\$9,721,881
32 Total Revenue (line 22 + line 31)	\$104,500,931	\$47,781,846	\$0	\$152,282,777
Section C - Site Expenses				
33 1000 - Academic Salaries	\$38,488,230	\$17,583,955	\$978,662	\$57,050,847
34 2000 - Classified Salaries	\$14,419,532	\$8,365,610	\$14,158,928	\$36,944,070
35 3000 - Benefits	\$19,823,121	\$10,460,275	\$8,547,947	\$38,831,343
36 4000 - Supplies	\$918,381	\$370,316	\$379,527	\$1,668,225
37 5000 - Other Expenses and Services	\$8,079,299	\$2,833,573	\$5,251,319	\$16,164,191
38 6000 - Capital Outlay	\$550,974	\$67,635	\$155,917	\$774,526
39 7000 - Other Outgo	\$0	\$0	\$1,292,177	\$1,292,177
40 Site Budgeted / Projected Actual Expenditures	\$82,279,537	\$39,681,363	\$30,764,478	\$152,725,379
41 Percentage of Budget by Site	53.87%	25.98%	20.14%	
42 Shared Costs (DSO)	\$21,111,434	\$9,653,045	-\$30,764,478	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$1,109,960	-\$1,552,562	\$0	-\$442,602
Section D - One-Time Adjustments & Fund Balance				
47 Early Retirement Savings Estimate	\$565,873	\$282,627	\$46,273	\$894,773
48 Vacant Position Savings Estimate				\$0
49a Annual Increase/(Decrease) to Fund Balance				\$452,171
49b Fund Balance July 1, Year Beginning				\$24,914,599
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$25,366,770
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.00
52 Unrestricted Fund Balance				\$25,366,770



MULTI-YEAR FORECAST

UNRESTRICTED GENERAL FUND | 2028-29 FORECAST

	SBVC	CHC	DSO	SBCCD Total
Section A - State-Based Revenue				
1 Base Allocation Revenue (medium and small colleges)	\$ 8,012,632	\$ 6,867,969		\$14,880,601
2 3-Year Average Funded/Forecasted Credit FTES	10,503.90	4,809.22		15,313.13
3 Rate Per Credit FTES				\$5,586.89
4 Total Credit FTES Funding	\$ 58,684,122	\$ 26,868,597		\$85,552,719
5 Special Admit and CDCP (enhanced) FTES	645.10	160.20		805.30
6 Rate Per Special Admit and CDCP (enhanced) FTES				\$7,834.65
7 Total Special Admit and CDCP (enhanced) FTES Funding	\$ 5,054,140	\$ 1,255,124		\$6,309,264
8 Non-Credit FTES	294.92	18.02		312.94
9 Rate Per Non-Credit FTES				\$4,711.20
10 Total Non-Credit FTES Funding	\$ 1,389,424	\$ 84,877		\$1,474,300
11 Total SBCCD Funded FTES	11,443.92	4,987.44		16,431.37
12 Supplemental Component (based on %)	12,348	4,449		16,797
13 Rate Per Supplemental Component				\$1,322
14 Total Supplemental Component Funding	\$ 16,318,678	\$ 5,880,074		\$22,198,752
15 Total Student Success Incentive Component Funding	\$ 10,610,573	\$ 4,784,543		\$15,395,116
16 Total State-Based Revenue (sum of lines 1,4,7,10,14,15)	\$ 100,069,569	\$ 45,741,183		\$145,810,752
16a Stability Provision	\$1	\$0		\$1
16b Total State-Based Revenue After Stability Provision	\$100,069,571	\$45,741,183		\$145,810,753
17 State-Based Revenue Percent By College	68.63%	31.37%		
18 Calculated Revenue Shortfall Percent				0.00%
19 Revenue Shortfall Amount	\$0	\$0		
20 Adjusted State-Based Revenue (line 16 + line 19)	\$100,069,570	\$45,741,183	\$0	\$145,810,753
21 Proposed Base Allocation Increase				\$0
22 Total State Revenue	\$100,069,570	\$45,741,183	\$0	\$145,810,753
23 Change From Previous Year State Base Revenue				\$3,249,858
Section B - Other Revenue				
24 Part-time Faculty Funding	\$319,506	\$146,044		\$465,550
25 Full-time Faculty Funding	\$1,577,489	\$721,061		\$2,298,550
26 Lottery Funding	\$2,173,565	\$993,523		\$3,167,088
27 Interest Income	\$1,316,945	\$601,967		\$1,918,912
28 Other Campus Revenue Per Campus Projections	\$746,637	\$341,283		\$1,087,920
29 Other Revenue	\$538,196	\$245,665		\$783,861
30a PARS Trust Gains	\$0	\$0		\$0
30b Commercial Building Annual Revenue	\$0	\$0		\$0
30c PARS FCC Legal Fees Reimbursement/DSO Portion	\$0	\$0		\$0
31 Total Other Revenue	\$6,672,338	\$3,049,544		\$9,721,881
32 Total Revenue (line 22 + line 31)	\$106,741,908	\$48,790,727	\$0	\$155,532,635
Section C - Site Expenses				
33 1000 - Academic Salaries	\$38,913,460	\$17,784,391	\$978,662	\$57,676,514
34 2000 - Classified Salaries	\$14,718,625	\$8,557,829	\$14,384,622	\$37,661,076
35 3000 - Benefits	\$20,280,001	\$10,625,907	\$8,713,472	\$39,619,380
36 4000 - Supplies	\$950,525	\$383,277	\$392,811	\$1,726,613
37 5000 - Other Expenses and Services	\$8,362,075	\$2,932,748	\$5,435,115	\$16,729,937
38 6000 - Capital Outlay	\$570,259	\$70,002	\$161,374	\$801,635
39 7000 - Other Outgo	\$0	\$0	\$1,337,403	\$1,337,403
40 Site Budgeted / Projected Actual Expenditures	\$83,794,945	\$40,354,154	\$31,403,459	\$155,552,558
41 Percentage of Budget by Site	53.87%	25.94%	20.19%	
42 Shared Costs (DSO)	\$21,552,118	\$9,851,340	-\$31,403,459	
43 Annual Excess/(Deficit) (line 32 - line 40 - line 42)	\$1,394,844	-\$1,414,768	\$0	-\$19,923
Section D - One-Time Adjustments & Fund Balance				
47 Early Retirement Savings Estimate	\$520,541	\$260,848	\$32,958	\$814,347
48 Vacant Position Savings Estimate				\$0
49a Annual Increase/(Decrease) to Fund Balance				\$794,424
49b Fund Balance July 1, Year Beginning				\$25,366,770
50 Year-end Estimated Fund Balance (actual per CCFS311)				\$26,161,194
51 Fund Bal Coverage in Mos (line 52/(line 40-savings)/12)				2.03
52 Unrestricted Fund Balance				\$26,161,194