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Owner: [Academic Senates Academic Senates](#)
Policy Area: [Chapter 5 Student Services](#)
References: [Legally Required](#)

BP 5420 Associated Students Finance

(Replaces current SBCCD BP 5420)

The Associated Students shall prepare an annual budget. The budget shall be prepared according to the procedures in the Associated Students constitution and under the supervision of the Chancellor or designee. The budget shall be approved by a vote of the Associated Student Senate.

Associated Student funds shall be deposited with and disbursed by the District Fiscal Services Department.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

Revenues or expenditures of the Associated Students shall not be used for the District's operations. Expenditure of funds shall be made according to the Associated Student budget and shall be approved by a vote of the Associated Student Senate. Funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- The Chancellor or designee;
- The employee who is the designated advisor to the Associated Students; and
- A representative of the student body organization.

The funds of the Associated Students shall be subject to an annual audit.

References:

Education Code Sections 76063-76065

Attachments

- [BP 5420 Associated Students Finance - Comments](#)
- [BP 5420 Associated Students Finance - Legal Citations](#)
- [BP5420 -OLD.pdf](#)

Approval Signatures

Step Description	Approver	Date
	Stacey Nikac: Administrator	07/2018
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Chancellor's Cabinet	Chancellor's Cabinet Chancellor's Cabinet: [SN]	10/2017
Chancellor's Cabinet	District Assembly District Assembly: [SN]	09/2017
Chapter owners are notified	Chancellor's Cabinet Chancellor's Cabinet: [SN]	08/2017

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