

Proposal for Allotment of \$76 Million in FCC Auction Proceeds Second Read for Final Approval

Guiding Principles

1	KVCR		
2	Mandated Transition & Modernization	\$ 16,000,000	2,3,8,9
3	Operations Deficit for Three Years (2017-18, 2018-19, 2019-20)	5,000,000	2,5,9
4	Media Academy Start Up	2,000,000	1,2,8,9
5	KVCR Endowment	30,000,000	1,2,5,8,9,10
6	TOTAL KVCR (<i>Amounts not expended as allotted will be added to KVCR Endowment.</i>)	\$ 43,000,000	
7	COLLEGES		
8	SBVC (69.71%)†	\$ 6,971,000	
9	CHC (30.29%)†	3,029,000	
10	Reserve for “Promise Program”	10,000,000	
11	TOTAL COLLEGES*	\$ 20,000,000	1,2,7,9
12	DISTRICT SUPPORT SERVICES	\$ 1,000,000	1,2,7,9
13	ESTIMATED AUCTION EXPENSE REIMBURSEMENT TO GENERAL FUND	\$ 2,000,000	1,2,4,6,9
14	TOTAL ALLOCATION PROPOSED	\$ 76,000,000	
15	ORIGINAL PROPOSAL	\$57,000,000	
16	ADDITIONAL ALLOCATION PROPOSED**	\$19,000,000	

†Percentage distribution based on Resource Allocation Model (www.sbccd.org/bfs/2017-18budget, page 8) and proposed by District Budget Committee.

*Colleges also received \$20 million in early 2018 as an investment in the Pension Rate Stabilization Trust (STRS/PERS) per FCC Guiding Principles 1,2,6,8,9,10,11, and 12.

**Funds come from the \$80 million approved by the Board on December 14, 2017