

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

2014-2015 Budget Study Session
May 29, 2014



Fiscal Year 2013-2014 GFOA Distinguished Budget Award



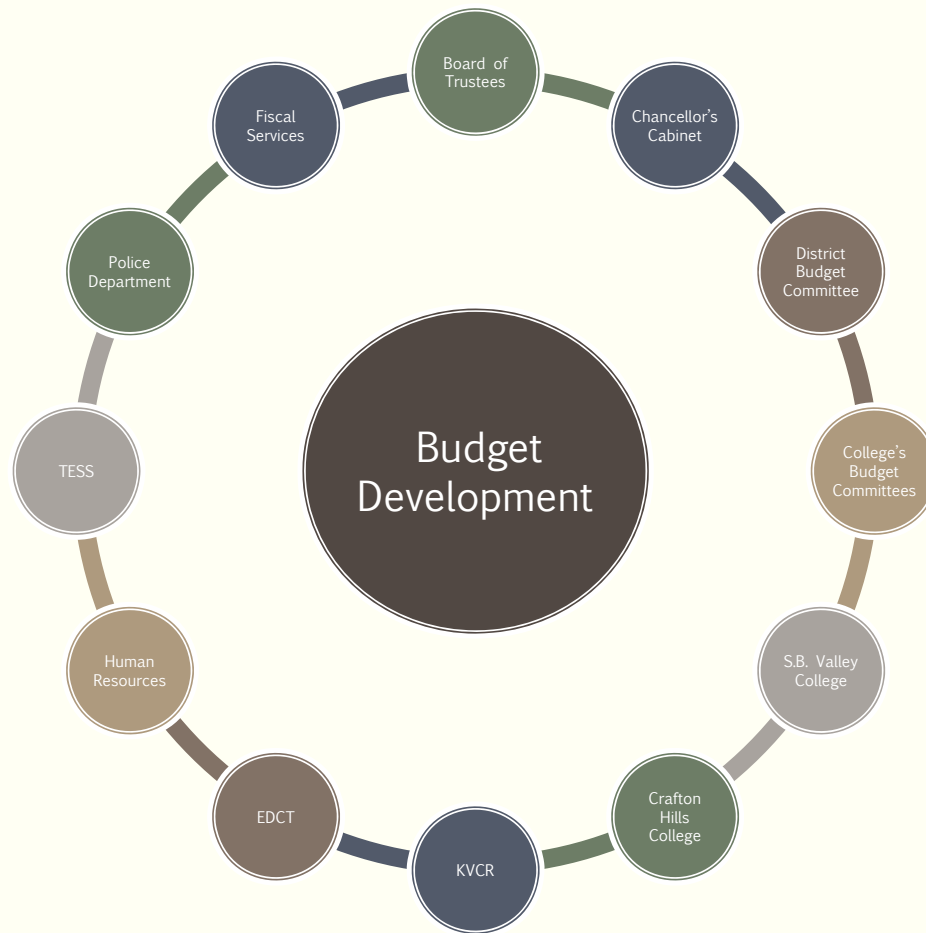
Agenda

- Introduction
- Review of Fiscal Year 2013-2014
- Fiscal Year 2014-2015 Budget Components
- Fiscal Year 2014-2015 Tentative Budget
- Seven-Year Financial Plan
- Next Steps



INTRODUCTION

Budget is a Team Effort



Agenda

- ✓ Introduction
- Review of Fiscal Year 2013-2014
- Fiscal Year 2014-2015 Budget Components
- Fiscal Year 2014-2015 Tentative Budget
- Seven-Year Financial Plan
- Next Steps



REVIEW OF FISCAL YEAR 2013-2014

Board Directives for Fiscal Year 2013-2014

- Balance the 2014-15 budget without the use of Fund Balance (Reserve) while maintaining a minimum Fund Balance level of 15% (State minimum is 5%).
- Allocate funding through the district resource allocation model to support SBVC and CHC as comprehensive community colleges through transfer education, career/technical education, and basic skills education.
- Increase student success and access.
- Identify new or reallocated funds for strategic initiatives.
- Maintain “selective hiring freeze” to provide strategic funding of priority needs.
- Reorganize and reallocate resources where possible to increase efficiency and improve services.
- Reduce expenditures that are not mission-critical.
- Invest in projects that enhance the efficiency of district and college operations.
- Continue the Measure M bond program based on facilities master plans.
- Continue to develop external funding streams including grants, scholarships, and fundraising.
- Maintain full funding for step and column increases.
- Maintain 50% law ratios in staffing plans.
- Honor collective bargaining agreements.

Review of Fiscal Year 2013-2014 - Accomplishments

- Achieved all Board Directives
- Funding for Student Success Initiatives
- Resource Allocation Model Guidelines
- GASB 43/45 Payout
- College Brain Trust Resource Allocation Report
- College Brain Trust Staffing Plan Report
- First Salary Increase in Seven Years
- Seven-Year Financial Plan
- Funding for 540 additional Credit FTES

Review of Fiscal Year 2013-2014 - Assumptions

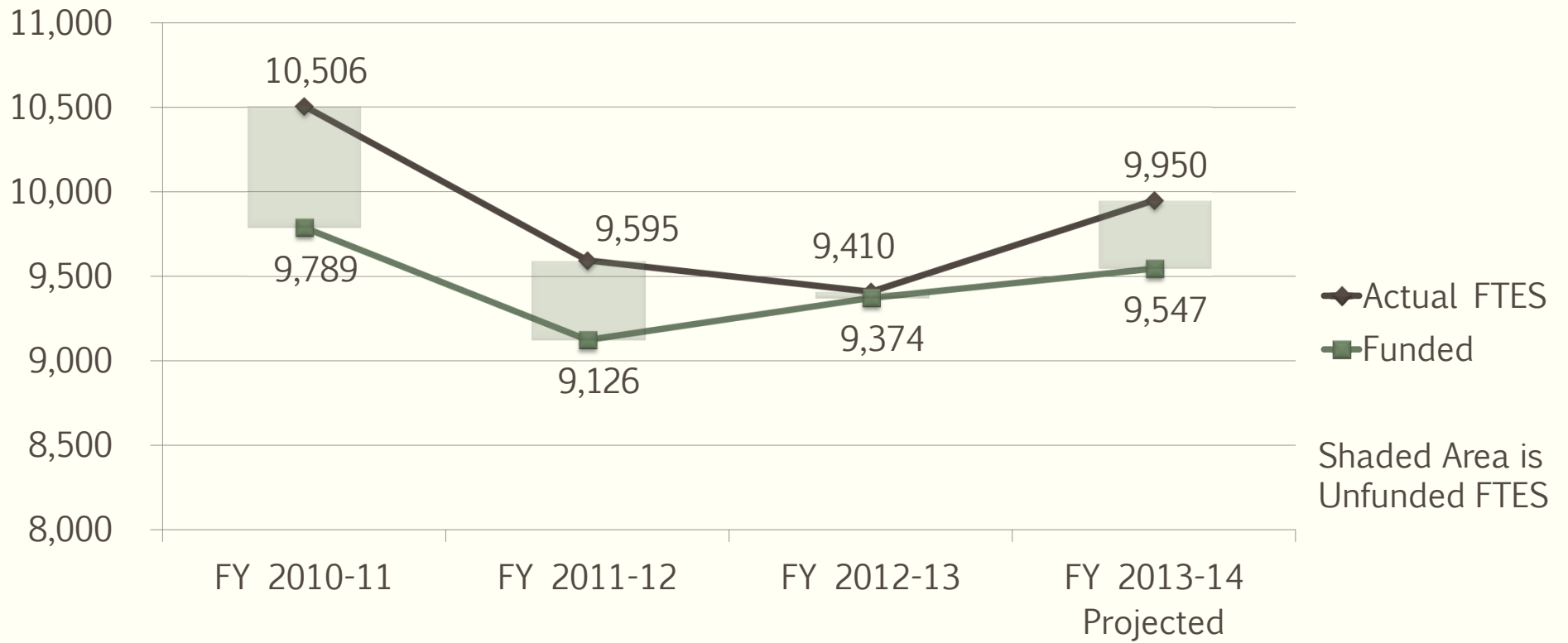
- Forecast from Various Legislative Groups
 - Legislative Analyst Office (LAO)
 - Community College League (League)
 - School Services of California
 - State Chancellor's Office
 - Association of California Community College Administrators (ACCCA)
 - Association of Chief Business Officials (ACBO)
- Advance Apportionment Projected 2.26% Funded Growth
- Period 1 Funded Credit FTES at 2.76%
- Current Funded FTES Growth Assumption is 3%
- Period 1 State Deficit Factor at 4.09%
- Target 5.9% (Unused Growth from other Districts Could Still be Available)
- Latest indication is that Fiscal Years 2013-2014 through 2015-2016 Could Get Additional Funding

Review of Fiscal Year 2013-2014

- Growth and COLA Summary

CATEGORY	FY 2012-13	FY 2013-14		
	Recalculation	Current Budget	Period 1 (Actual)	Period 2 (Projected)
FTES Growth Target		14,029 +5.96%	14,029 +5.96%	14,029 +5.96%
Total FTES	13,241	14,029 +5.96%	14,213 +7.34%	14,500 +9.51%
Funded FTES	13,241	13,489 +2.26%	13,606 +2.76%	13,638 +3.00%
Unfunded FTES	0	540 3.85%	608 4.28%	862 5.94%
State Deficit Factor	0.22%	0.00%	4.09%	0%
COLA	0.00%	1.57%	1.57%	1.57%

Funded and Unfunded Credit FTES by Fiscal Year – Valley College



Unfunded FTES

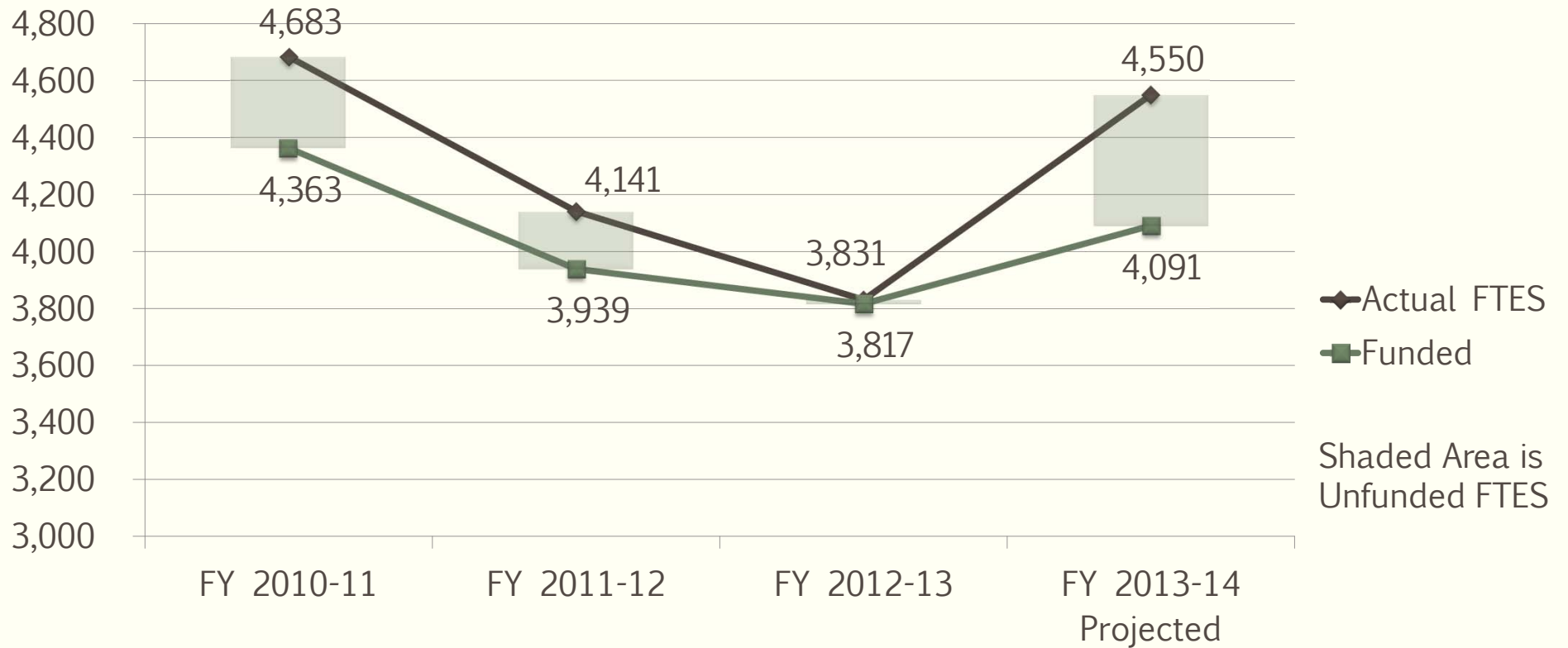
717

469

36

403

Funded and Unfunded Credit FTES by Fiscal Year – Crafton Hills



Unfunded FTES

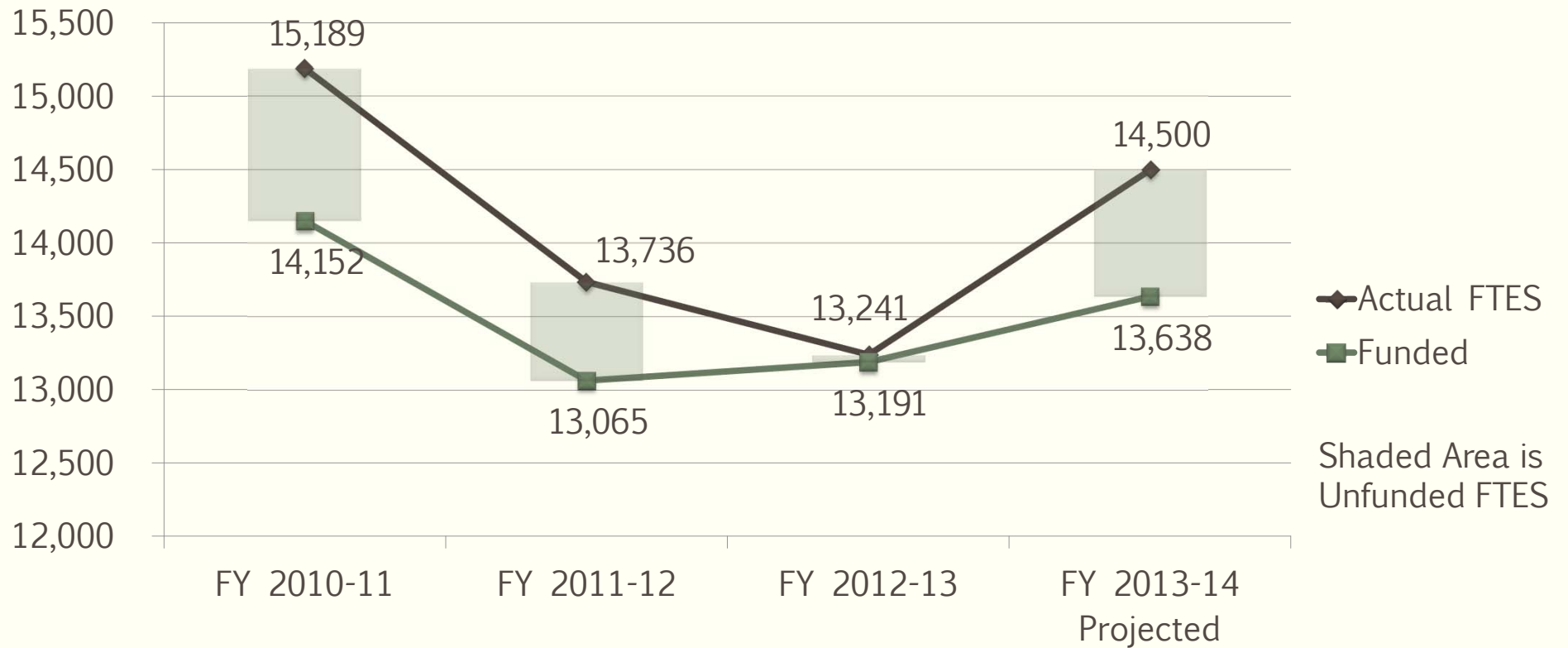
320

202

14

459

Funded and Unfunded Credit FTES by Fiscal Year – District Total



Unfunded FTES

1,037

671

50

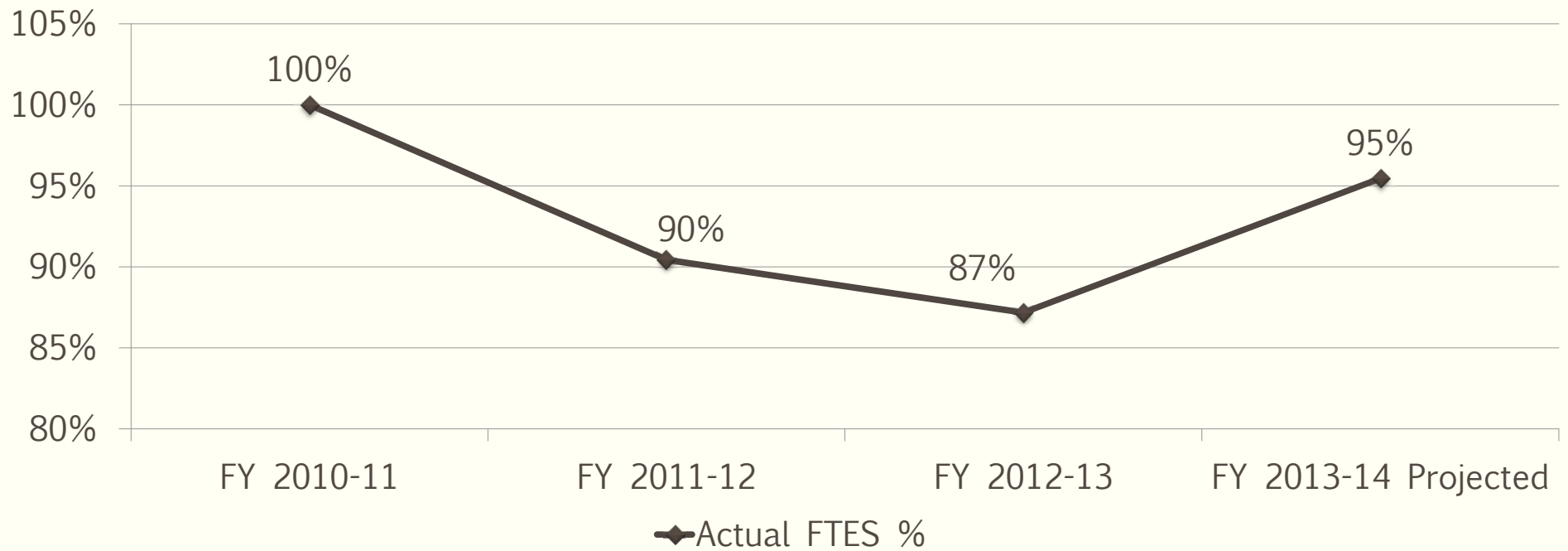
862

May 29, 2014

14

Credit FTES Recovery Based on FY 2010-11 (Increased ACCESS)

Actual FTES %



Actual FTES	15,189	13,736	13,241	14,500

Fiscal Year 2013-14 Projected Actuals for the Unrestricted General Fund

	Valley College	Crafton Hills	District Office	Total
Revenues				
Total Revenue	\$ 50,588,104	\$ 23,643,765	\$ 131,250	\$ 74,363,118
Assessments				
Total Assessments	\$ (9,242,884)	\$ (3,961,237)	\$ 13,204,121	\$ -
Allocation Balance by Site	\$ 41,345,219	\$ 19,682,528	\$ 13,335,371	\$ 74,363,118
Expenditures				
Total Expenditures	\$ 39,610,725	\$ 19,690,225	\$ 13,204,121	\$ 72,505,071
Net Operating Excess/(Deficit)	\$ 1,734,494	\$ (7,697)	\$ 131,250	\$ 1,858,047
Other Adjustments or One-Time Expenditures				
GASB 43/45	\$ (5,237,470)	\$ (2,244,630)	\$ -	\$ (7,482,100)
KCVR Loan	-	-	(2,260,440)	(2,260,440)
Total Other Adjustments or One-Time Expenditures	\$ (5,237,470)	\$ (2,244,630)	\$ (2,260,440)	\$ (9,742,540)
Increase/(Decrease) to Fund Balance	\$ (3,502,976)	\$ (2,252,327)	\$ (2,129,190)	\$ (7,884,493)
Beginning Fund Balance	6,558,137	1,931,225	13,472,157	21,961,519
Ending Fund Balance	\$ 3,055,161	\$ (321,102)	\$ 11,342,967	\$ 14,077,026

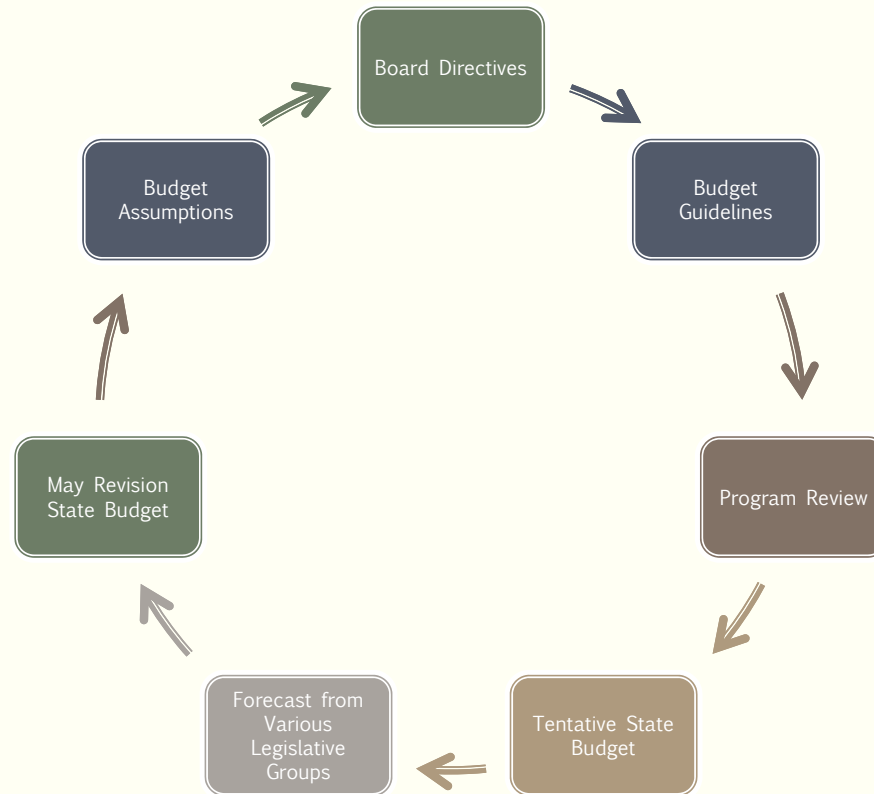
Agenda

- ✓ Introduction
- ✓ Review of Fiscal Year 2013-2014
- Fiscal Year 2014-2015 Budget Components
- Fiscal Year 2014-2015 Tentative Budget
- Seven-Year Financial Plan
- Next Steps



FISCAL YEAR 2014-2015 BUDGET COMPONENTS

Fiscal Year 2014-2015 Budget Components and Guidance



Board Directives as Approved on January 16, 2014

- Balance the 2014-15 budget without the use of Fund Balance (Reserve) while maintaining a minimum Fund Balance level of 15% (State minimum is 5%).
- Allocate funding through the district resource allocation model to support SBVC and CHC as comprehensive community colleges through transfer education, career/technical education, and basic skills education.
- Increase student success and access.
- Identify new or reallocated funds for strategic initiatives.
- Maintain “selective hiring freeze” to provide strategic funding of priority needs.
- Reorganize and reallocate resources where possible to increase efficiency and improve services.
- Reduce expenditures that are not mission-critical.
- Invest in projects that enhance the efficiency of district and college operations.
- Continue the Measure M bond program based on facilities master plans.
- Continue to develop external funding streams including grants, scholarships, and fundraising.
- Maintain full funding for step and column increases.
- Maintain 50% law ratios in staffing plans.
- Honor collective bargaining agreements.
- [Continue toward the sustainability of KVCR \(New\).](#)

Resource Allocation Model Guidelines

- As Proposed by District Budget Committee

May 29, 2014



MEMO

To: Bruce Baron, Chancellor

Date: 4/28/2014

From: Tim Oliver, District Budget Committee Chairperson

Re: District Budget Committee Recommendations –
Resource Allocation Model (RAM) Guidelines

The District Budget Committee (DBC) recommends that the following guidelines be adopted for the FY 2014-15 Resource Allocation Model and incorporated into the FY 2014-15 Budget Document.

RESOURCE ALLOCATION MODEL GUIDELINES Fiscal Years 2014-2015 & 2015-2016

Adopted by the District Budget Committee: 4/24/2014

Revenues shall be divided between the two colleges of the District, San Bernardino Valley College and Crafton Hills College, in accordance with the following principles.

- (1) The SB361 State Base Allocation revenue for each college shall be passed directly on to the college concerned.
- (2) The District's State Credit/Noncredit FIES Allocation revenue shall be divided between the two colleges in accordance with the relative FIES numbers achieved by the colleges in the latest available State Chancellor's Principal Apportionment report, i.e. Period 1 (P1), Period 2 (P2), Recalculation, or Advance Apportionment.
- (3) Other eligible revenues received by the District shall be divided between the two colleges in accordance with the relative FIES numbers achieved by the colleges as in item (2) above.
- (4) Site-specific revenues will remain with the college concerned.
- (5) District growth levels/targets may be recommended by District Budget Committee and approved/modified by the Chancellor's Cabinet.
- (6) Districtwide assessments shall be divided between the two colleges in accordance with the relative FIES numbers achieved by the colleges as in item (2) above.

These guidelines accord best with the desired objectives of transparency, fairness, and ease of understanding; and have the flexibility to adjust to changing circumstances, without the need for extensive debate and readjustment every fiscal year.

Other Components

- Program Review
- Forecast from Various Legislative Groups
 - Legislative Analyst Office (LAO)
 - Community College League (League)
 - School Services of California
 - State Chancellor's Office
 - Association of California Community College Administrators (ACCCA)
 - Association of Chief Business Officials (ACBO)
- Tentative State Budget
- May Revision Update State Budget

State Budget - May Revision

- Growth and COLA Summary

Category	Governor 's Proposed Budget (Jan 2014)	Governor Proposed Revised Budget (May Revision)
Growth	3%	2.75%
COLA	.86%	.85%

- \$50M added to Economic and Workforce Development (EWD) as one-time basis
- \$42.4M added to offset decreases in local property taxes and fee revenue
- \$6M added for technology infrastructure (\$1.4M one-time, \$4.6M ongoing)
- \$27M decreased for deferred maintenance and instructional equipment
 - All funds for deferred maintenance
 - Eliminate the local match

State Budget - May Revision (continued)

- Pay down deferrals by 2014-2015
- CalSTRS proposal to fully pay the \$74 billion in unfunded CalSTRS over the next 30 years
 - Increase employer contributions by 1.25% for FY 2014-15 and annual increases of 1.61% thereafter until the rate reaches 19.1% in the 2020-21 fiscal year
 - Proposal to increase COLA to 1.7% to cover costs
- Rainy Day Fund

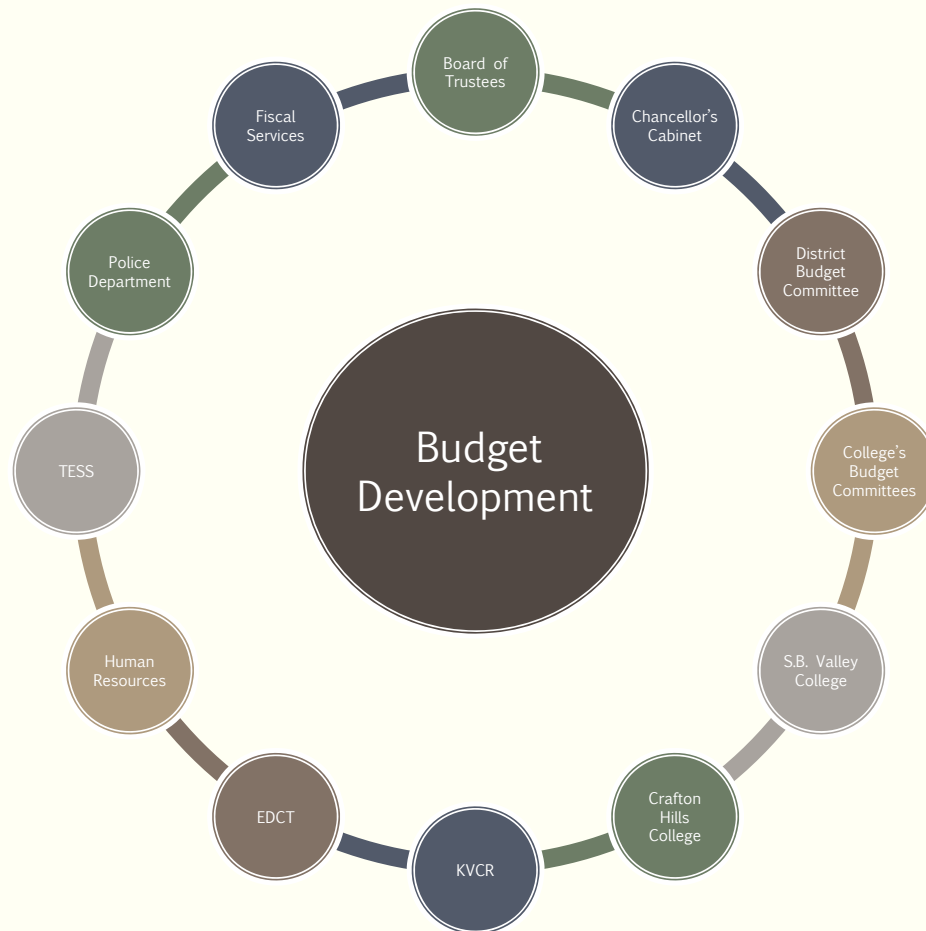
Agenda

- ✓ Introduction
- ✓ Review of Fiscal Year 2013-2014
- ✓ Fiscal Year 2014-2015 Budget Components
 - Fiscal Year 2014-2015 Tentative Budget
 - Seven-Year Financial Plan
 - Next Steps

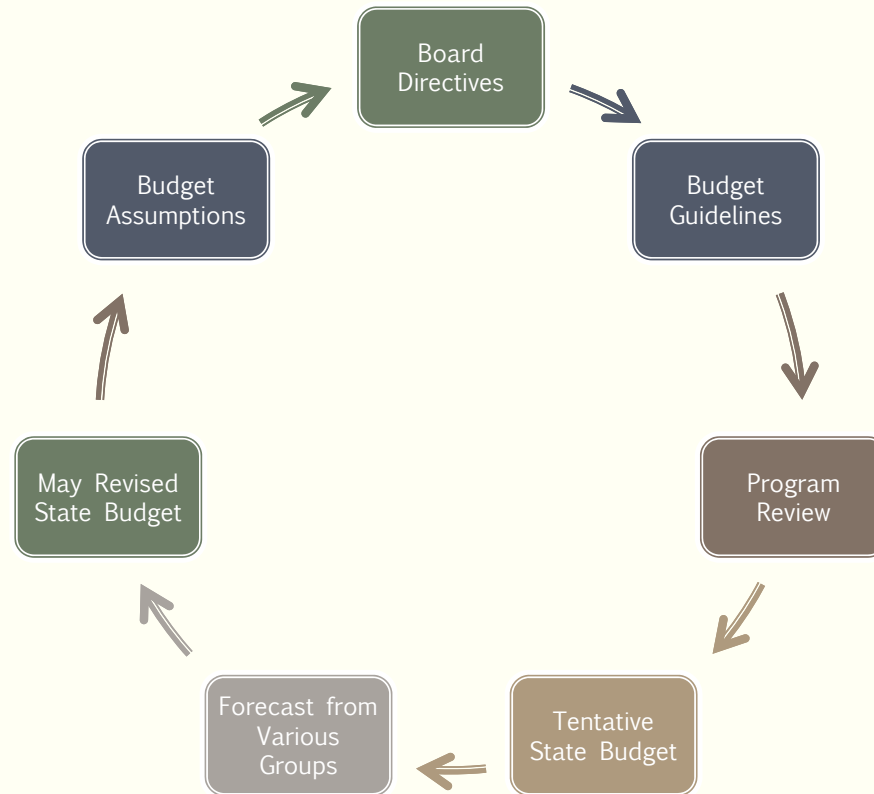


FISCAL YEAR 2014-2015 TENTATIVE BUDGET

Budget is a Team Effort



Fiscal Year 2014-2015 Budget Components





Fiscal Year 2014-15 Budget Calendar

DATE	RESPONSIBLE	ITEM
January 16, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services Board of Trustees	Budget calendar to Board of Trustees for adoption. Reaffirmation of budget directives from Board of Trustees.
February 6, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services District Budget Committee	Recommendations for projected funds and tentative distribution to campuses are developed by District Budget Committee for Chancellor's Cabinet.
February 19, 2014	Vice Chancellor, Fiscal Services Chancellor's Cabinet	Projected funds for fiscal year and tentative distribution to campuses determined at Chancellor's Cabinet.
February 24, 2014	Fiscal Services	Prior and current year line budgets, instruction packet, and due dates are forwarded to Campus Presidents and Chancellor for distribution to responsibility centers.
February 25, 2014- March 26, 2014	College Presidents College VPs, Business Services Responsibility Managers	Campus budget processes determine priorities and reallocation of funds; responsibility center managers prepare budget forms for submittal to District.
March 27, 2014	College Presidents	Development Budget reports to establish Preliminary Budget due at District.
April 10, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services District Budget Committee	District Budget Committee reviews Preliminary Budget and develops recommended adjustments, if any, for Chancellor's Cabinet.
April 30, 2014	Vice Chancellor, Fiscal Services Chancellor's Cabinet	Chancellor's Cabinet is updated on status of Preliminary Budget. Reviews recommended adjustments as necessary.
May 8, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services Board of Trustees	Board is updated on status of budget process and receives Preliminary Budget (no formal action required).
June 12, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services District Budget Committee Board of Trustees	Tentative Budget is presented to the District Budget Committee and the Board of Trustees.
July 10, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services District Budget Committee	Draft of Final Budget discussed at District Budget Committee meeting. Final recommendations, if any, are made from District Budget Committee to Chancellor's Cabinet.
August 6, 2014	Vice Chancellor, Fiscal Services Chancellor's Cabinet	Review of Tentative Budget and development of Final Budget. Changes made based on internal discussion, Budget Committee recommendations, and changes in State financial picture.
August 20, 2014	Vice Chancellor, Fiscal Services Chancellor's Cabinet	Draft of Final Budget discussed at Chancellor's Cabinet.
September 11, 2014	Director of Fiscal Services Vice Chancellor, Fiscal Services Board of Trustees	Public Hearing and adoption of FY 2014-15 Final Budget by Board of Trustees.

May 29, 2014

Resource Allocation Model Assumptions

- As Proposed by District Budget Committee (DBC)
- These assumptions are fine tuned as further information is received by Fiscal Services
- Increased Participation by DBC
- Increased Transparency

May 29, 2014



MEMO

To: Bruce Baron, Chancellor
From: Tim Oliver, District Budget Committee Chairperson
Re: District Budget Committee Recommendations – Resource Allocation Model (RAM) Assumptions

Date: 4/28/2014

The District Budget Committee (DBC) recommends that the following assumptions be employed in the development of the FY 2014-15 Resource Allocation Model:

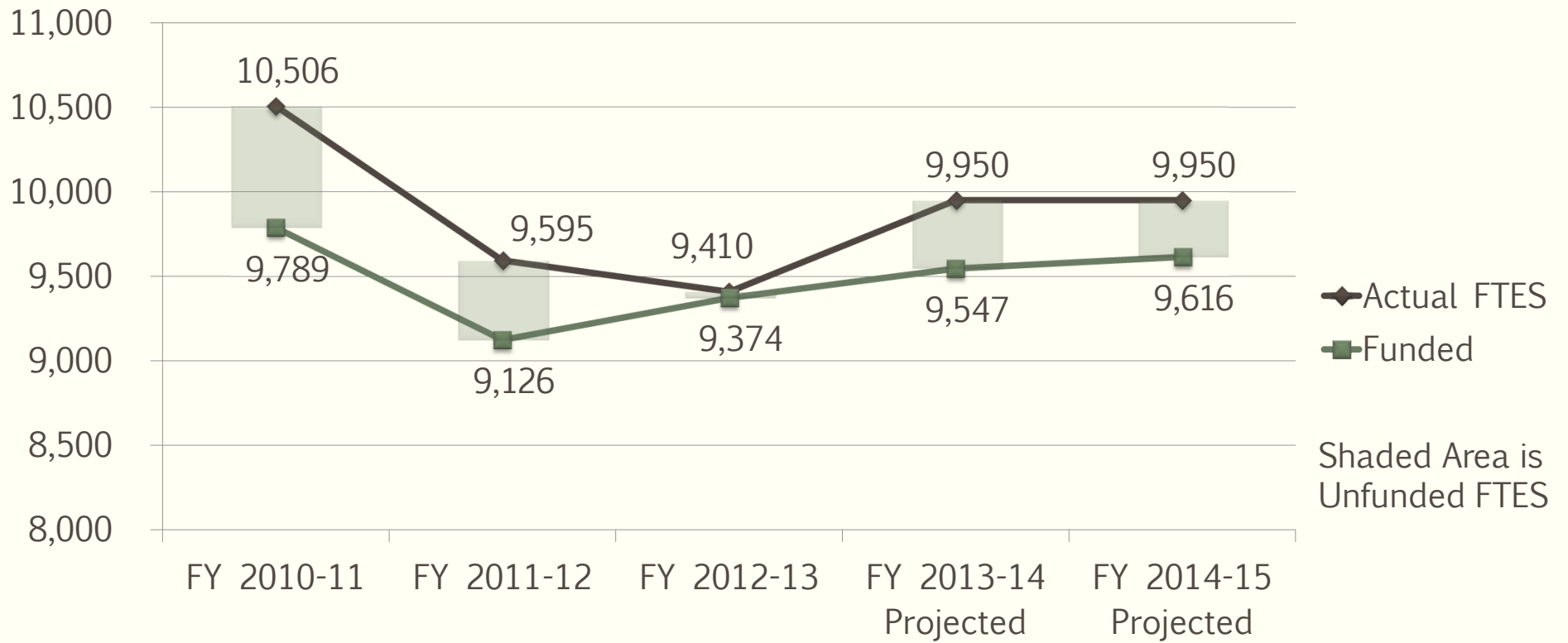
- ▶ **FTEs Funding**
 - ◆ COLA — 0.86%
 - ◆ FTEs Funded Growth — Pending
 - ◆ Revenue Shortfall — 0.50%
 - ◆ FTEs Target Growth & Unfunded FTEs — Pending
- ▶ **Other Revenue — Eligible Revenue will be allocated based on the latest allocation percent; will be updated as information becomes available**
- ▶ **Assessments**
 - ◆ District Allocation — Forecast - will be updated as information becomes available
 - ◆ Property & Liability — Same as last year - \$600,000
 - ◆ KVCR — District will subsidize; no assessment to Colleges
 - ◆ EDCT — 80% from 2014-15 Proposed Budget
- ▶ **Site Budget Assumptions**
 - ◆ Step in Column Increases — 3% for Step in Column Increases
 - ◆ Benefits — 11% for benefit increases which include Affordable Care Act
 - ◆ Inflation for Object Codes 4000's-6000's — Match COLA 0.86%

These items were discussed and approved at the 4/24/2014 Special Meeting of the District Budget Committee.

Summary of FTES Assumptions for FY 2014-15 Tentative Budget

- Reduce Unfunded Credit FTES From 862.16 to 487.12
 - 0% Growth Target
 - 2.75% Funded Growth
 - Projected FY 2014-15 Unfunded FTES Cost = \$516,347 @ \$1,060 per FTES
- FY 14-15 Funded FTES Allocation is based on FY 13-14 P2
 - Valley College = 68.62%
 - Crafton Hills = 31.38%
- Continue Focus on Student ACCESS and Success
- Focus on Increased Productivity

Historical FTES with Goal for FY 2014-2015 for Valley College



Unfunded FTES

717

469

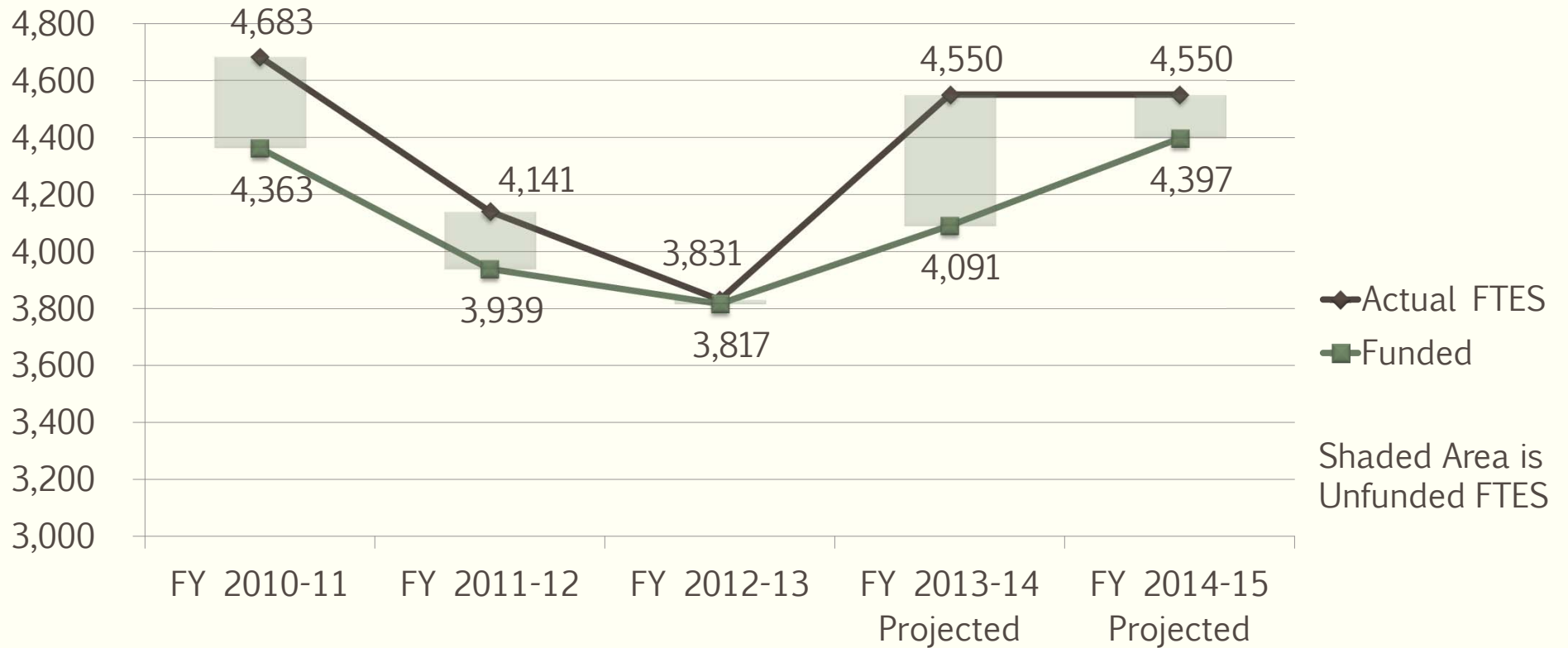
36

403

334

May 29, 2014

Historical FTES with Goal for FY 2014-2015 for Crafton Hills



Unfunded FTES

320

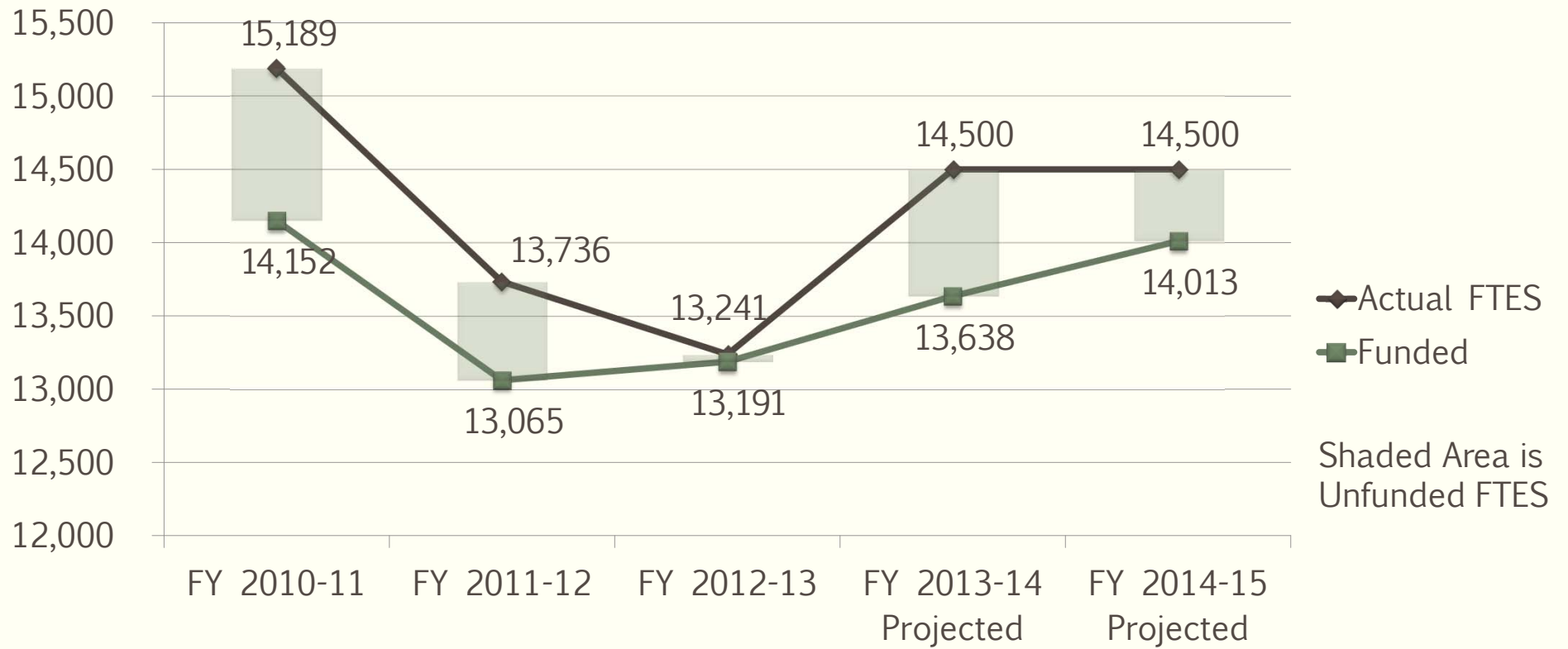
202

14

459

153

Historical FTES with Goal for FY 2014-2015 for District Total



Unfunded FTES

1,037

671

50

862

487

May 29, 2014

Other Assumptions for FY 2014-15 Tentative Budget

- .86% COLA for State Revenues
- 4% Salary Increases for FY 2013-2014 and FY 2014-2015
- Maintain “selective hiring freeze” to provide strategic funding of priority needs
- Allocation of Assessments is Valley at 68.62% & Crafton at 31.38%
- KVCR Subsidy Paid From Districtwide Reserves
- Reduce EDCT College Assessment by 20%
- Unfunded FTES Paid From College Reserves

Fiscal Year 2014-15 Tentative Budget for the Unrestricted General Fund

	Valley College	Crafton Hills	District Office	Total
Revenues				
State Revenue	\$ 48,936,045	\$ 23,965,808	\$ -	\$ 72,901,853
Part-Time Faculty	212,566	97,207	-	309,773
Unrestricted Lottery	1,258,587	575,553	-	1,834,140
Interest Income	52,014	23,786	-	75,800
Other Campus Revenue	832,622	656,152	-	1,488,774
Other Revenue	-	-	13,000	13,000
Total Revenue	\$ 51,291,834	\$ 25,318,506	\$ 13,000	\$ 76,623,340
Assessments				
District Office Operations	\$ (8,861,054)	\$ (4,052,169)	\$ 12,913,223	\$ -
Property & Liability Insurance	(411,720)	(188,280)	600,000	-
EDCT Operations	(137,899)	(63,061)	200,960	-
Total Assessments	\$ (9,410,673)	\$ (4,303,510)	\$ 13,714,183	\$ -
Allocation Balance by Site	\$ 41,881,161	\$ 21,014,996	\$ 13,727,183	\$ 76,623,340
Expenditures				
1000 - Academic Salaries	\$ 21,859,805	\$ 10,457,539	\$ 549,156	\$ 32,866,500
2000 - Classified Salaries	7,409,053	4,663,684	4,777,977	16,850,714
3000 - Benefits	7,710,616	4,085,253	1,945,366	13,741,235
4000 - Supplies	598,068	214,841	289,200	1,102,109
5000 - Other Expenses and Services	4,158,581	1,530,310	5,095,859	10,784,750
6000 - Capital Outlay	145,038	63,369	456,625	665,032
7000 - Other Outgo	-	-	600,000	600,000
Total Expenditures	\$ 41,881,161	\$ 21,014,996	\$ 13,714,183	\$ 76,610,340
Net Operating Excess/(Deficit)	\$ -	\$ -	\$ 13,000	\$ 13,000
Other Adjustments or One-Time Expenditures				
KCVR	\$ -	\$ -	\$ (700,000)	\$ (700,000)
Unfunded FTES	(354,424)	(161,924)	-	(516,348)
Total Other Adjustments or One-Time Expenditures	\$ (354,424)	\$ (161,924)	\$ (700,000)	\$ (1,216,348)
Increase/(Decrease) to Fund Balance	\$ (354,424)	\$ (161,924)	\$ (687,000)	\$ (1,203,348)
Beginning Fund Balance	3,055,161	(321,102)	11,342,967	14,077,026
Ending Fund Balance	\$ 2,700,737	\$ (483,026)	\$ 10,655,967	\$ 12,873,678

Agenda

- ✓ Introduction
- ✓ Review of Fiscal Year 2013-2014
- ✓ Fiscal Year 2014-2015 Budget Components
- ✓ Fiscal Year 2014-2015 Tentative Budget
- **Seven-Year Financial Plan**
- Next Steps



SEVEN-YEAR FINANCIAL PLAN

Reasons to Develop Multi-Year Financial Plans

- Standard Best Fiscal Practice
- Required by Accreditation
- Required by Government Finance Officers Association (GFOA)
- Recommended by College Brain Trust
- A Tool for Monitoring Budget Performance and Ending Fund Balance Forecasts

Assumptions for Seven-Year Financial Plan

- Maintain Fund Balance at 15%
- .86% Annual COLA for State Revenues
- 1.5% Annual Increase for Steps & Columns
- 11% Annual Increase for Health and Welfare Benefits
- .86% Annual Inflation for Object Codes 4000's-6000's
 - 4000's – Supplies (Library Books, Classroom Supplies, etc.)
 - 5000's – Other Expenses & Services (Consulting, Utilities, etc.)
 - 6000's – Capital Outlay (Equipment, etc.)
- 4% Salary Increases for FY 2013-2014 and FY 2014-2015

Credit FTES Assumptions for Seven-Year Financial Plan

- 0% Growth Target for FY 14-15; 2% thereafter
- 2.75% Funded Growth for FY 14-15; 2% thereafter
- FY 14-15 Funded FTES Allocation is based on FY 13-14 P2
 - Valley at 68.62%
 - Crafton at 31.38%
- No Cost for Additional Adjunct Hours in FY 14-15; 2% thereafter
- Unfunded FTES Will be Paid from College Reserves as Applicable
- Focus on Productivity

Seven-Year Financial Plan for the Unrestricted General Fund

	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020
Revenues							
State Revenue	\$ 70,541,410	\$ 72,901,853	\$ 74,850,666	\$ 76,854,272	\$ 78,914,236	\$ 81,032,167	\$ 83,209,724
Part-Time Faculty	309,773	309,773	309,773	309,773	309,773	309,773	309,773
Unrestricted Lottery	1,834,140	1,834,140	1,834,140	1,834,140	1,834,140	1,834,140	1,834,140
Interest Income	79,900	75,800	75,800	75,800	75,800	75,800	75,800
Other Campus Revenue	1,466,645	1,488,774	1,488,774	1,488,774	1,488,774	1,488,774	1,488,774
Other Revenue	131,250	13,000	13,000	13,000	13,000	13,000	13,000
Total Revenue	\$ 74,363,118	\$ 76,623,340	\$ 78,572,153	\$ 80,575,759	\$ 82,635,723	\$ 84,753,654	\$ 86,931,211
Expenditures							
1000 - Academic Salaries	\$ 30,665,710	\$ 32,866,501	\$ 33,522,714	\$ 34,189,271	\$ 34,862,725	\$ 35,543,215	\$ 36,230,882
2000 - Classified Salaries	16,664,839	16,850,714	17,074,713	17,298,712	17,522,711	17,746,710	17,970,709
3000 - Benefits	13,377,260	13,741,235	14,449,675	15,158,115	15,866,555	16,574,995	17,283,435
4000 - Supplies	826,399	1,102,109	1,111,587	1,121,147	1,130,789	1,140,513	1,150,322
5000 - Other Expenses and Services	9,037,346	10,784,750	10,877,499	10,971,045	11,065,396	11,160,559	11,256,540
6000 - Capital Outlay	629,665	665,032	670,751	676,520	682,338	688,206	694,124
7000 - Other Outgo	1,303,852	600,000	600,000	600,000	600,000	600,000	600,000
Total Expenditures	\$ 72,505,071	\$ 76,610,340	\$ 78,306,939	\$ 80,014,809	\$ 81,730,513	\$ 83,454,198	\$ 85,186,012
Net Operating Excess/(Deficit)	\$ 1,858,047	\$ 13,000	\$ 265,214	\$ 560,950	\$ 905,210	\$ 1,299,456	\$ 1,745,199
Other Adjustments or One-Time Expenditures							
GASB 43/45	\$ (7,482,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KCVR	(2,260,440)	(700,000)	-	-	-	-	-
Unfunded FTES	-	(516,348)	(526,676)	(537,209)	(547,953)	(558,912)	(570,090)
Total Other Adjustments or One-Time Expenditures	\$ (9,742,540)	\$ (1,216,348)	\$ (526,676)	\$ (537,209)	\$ (547,953)	\$ (558,912)	\$ (570,090)
Increase/(Decrease) to Fund Balance	\$ (7,884,493)	\$ (1,203,348)	\$ (261,462)	\$ 23,741	\$ 357,257	\$ 740,544	\$ 1,175,109
Beginning Fund Balance	21,961,519	14,077,026	12,873,678	12,612,216	12,635,957	12,993,213	13,733,758
Ending Fund Balance	\$ 14,077,026	\$ 12,873,678	\$ 12,612,216	\$ 12,635,957	\$ 12,993,213	\$ 13,733,758	\$ 14,908,867
Ending Fund Balance % from Total Expenditures + Other Adjustments	17.12%	16.54%	16.00%	15.69%	15.79%	16.35%	17.39%

Projected Ending Fund Balance for the Unrestricted General Fund

	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020
Ending Fund Balance	\$ 14,077,026	\$ 12,873,678	\$ 12,612,216	\$ 12,635,957	\$ 12,993,213	\$ 13,733,758	\$ 14,908,867
Ending Fund Balance % from Total Expenditures + Other Adjustments	17.12%	16.54%	16.00%	15.69%	15.79%	16.35%	17.39%
Monthly Operating Expenditures with Other Adjustments	\$ 6,853,968	\$ 6,485,557	\$ 6,569,468	\$ 6,712,668	\$ 6,856,539	\$ 7,001,092	\$ 7,146,342
Number of Months Fund Balance can Support	2.05	1.98	1.92	1.88	1.90	1.96	2.09

Note:

- Ending Fund Balance is an accounting term that may not reflect the actual cash on hand at any given time.

Agenda

- ✓ Introduction
- ✓ Review of Fiscal Year 2013-2014
- ✓ Fiscal Year 2014-2015 Budget Components
- ✓ Fiscal Year 2014-2015 Tentative Budget
- ✓ Seven-Year Financial Plan
- Next Steps



NEXT STEPS

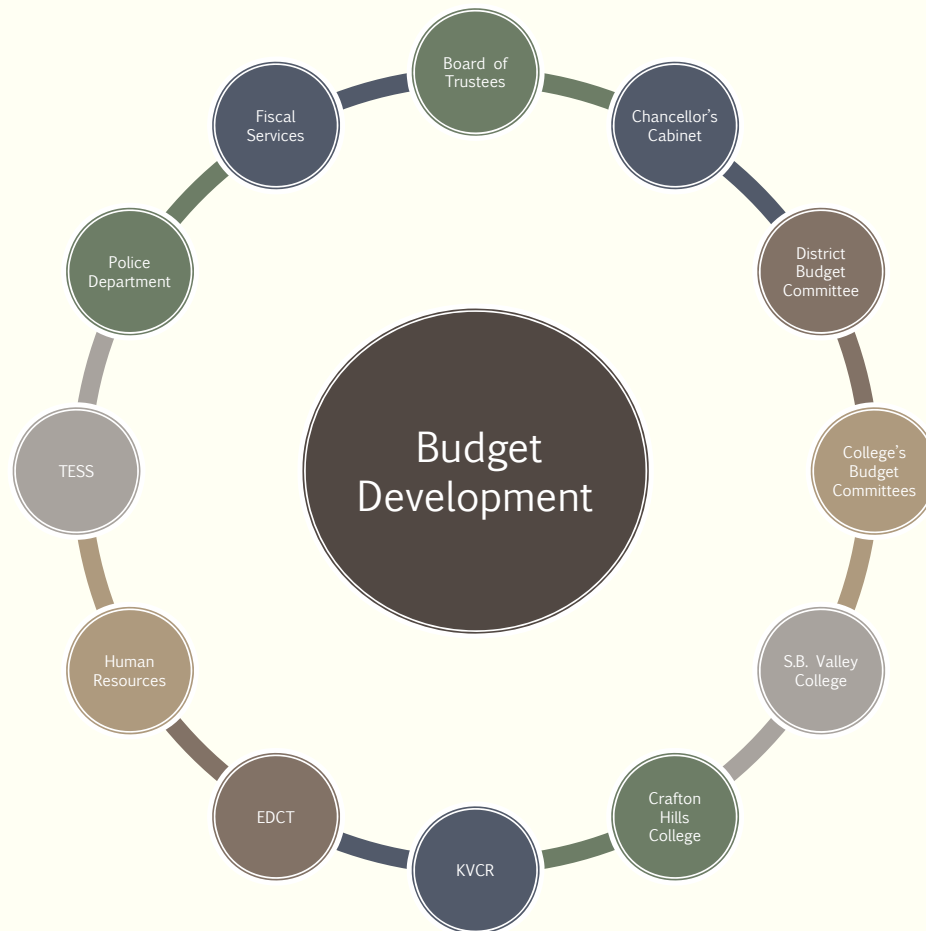
Next Steps

- Fall 2014
 - Districtwide Long Range Enrollment Planning
 - College Brain Trust Enrollment Planning (June Board)
 - Formation of a Taskforce to Create a Districtwide Enrollment Plan
- June 2014
 - Present 2014-2015 Tentative Budget to Board for Adoption
 - State Chancellor's Office Issues Period 2 Report (P2)
- July 2014
 - California Budget Enacted
- August 2014
 - State Chancellor's Office Releases Fiscal Year 2014-2015 Advance Apportionment
- September 2014
 - Present 2014-2015 Final Budget to Board for Adoption

Priorities and Focus for Fiscal Year 2014-2015

- Staffing, Organization and Salary Alignments
- Enrollment Management
- Increase Efficiencies
- Planning Processes and Systems
 - Budget
 - Position Control
 - Budget Request & Approval Processes
- Support Strategic Plan
 1. Student Success
 2. Enrollment and Access
 3. Partnerships of Strategic Importance
 4. District Operational Systems

Budget is a Team Effort





QUESTIONS

2014-2015 Budget Study Session
May 29, 2014

