

San Bernardino Community College District

2010-2011 Tentative Budget



2010-2011 Tentative Budget

AGENDA

Where we left off

Impact of SERP

Impact of the new budget model

Projections for 2010-2011

Next steps

2010-2011 Tentative Budget

Where we left off

- 2009-2010 budget is balanced
 - Additional savings from vacancies, benefits, other areas.
 - Fully supported our categorical programs
 - No layoffs!
 - Served about 2,200 students beyond funding

Category	2009-2010 Estimated Unrestricted	2010-2011 Budgeted Unrestricted
Beginning Balance	\$17,093,184	\$16,865,233
Expense for Prior SERP and former Chancellor annuity	-\$2,300,000	
Adjusted Balance	\$14,793,184	
REVENUES		
Federal	\$466,957	\$57,000
State	\$54,089,347	\$54,289,166
Property Taxes, Fees and Other	\$19,073,460	\$19,061,973
Sale of Equipment	\$7,882	
Transfers In	\$27,342	\$1,200
Total Revenues	\$73,664,988	\$73,409,339
EXPENDITURES		
Certificated Salaries	\$30,552,721	\$29,966,827
Classified Salaries	\$16,105,325	\$16,394,147
Employee Benefits	\$11,888,052	\$12,712,378
Books and Supplies	\$1,143,033	\$1,253,639
Services and Other Operating Expense	\$8,636,286	\$9,466,518
Capital Outlay	\$369,763	\$395,228
Interfund Transfer Out		
GASB 45/Property & Liability	\$550,000	\$892,000
KVCR	\$1,652,758	\$1,678,743
New SERP retiree costs		\$1,146,000
Student Financial Aid	\$89,655	\$0
Transfer to Categorical Programs	\$605,346	\$0
Total Expenditures	\$71,592,939	\$73,905,480
Projected Ending Balance	\$16,865,233	\$16,369,092

Actual FTES 2008-2009	Funded FTES 2009-2010	Unfunded FTES if enrollment at 2008-2009 Level	FTES Target 2009-2010	Unfunded FTES 2009-2010	Number of Unfunded FTES to Reduce
15,314	13,780	(1,534)	14,600	(820)	(714)

	Summer 08 Sections	Summer 09 Sections	Difference	Summer 08 FTES	Summer 09 FTES	Difference
Valley College	412	288	(124)	1,382	1,141	(241)
Crafton Hills College	126	62	(64)	386	268	(118)
	Fall 08 Sections	Fall 09 Sections	Difference	Fall 08 FTES	Fall 09 FTES	Difference
Valley College	1545	1532	(13)	4,506	4,968	462
Crafton Hills College	660	623	(37)	2,211	2,342	131
	Spring 09 Sections	Spring 10 Sections Estimate		Spring 09 FTES	Spring 10 FTES Estimate	
Valley College	1602	1355	(247)	4,940	5,078	138
Crafton Hills College	680	584	(96)	2,231	2,185	(46)
	Summer 10 (I2) Sections (estimate based on FY 09)		-384	Summer 10 (I2) FTES (estimate based on FY 09)		
Valley College	0		-197	0		
Crafton Hills College	0			0		
Estimated Totals for FY10		4,444			15,982	+2,202 (16%)

2010-2011 Tentative Budget

Impact of SERP

- 52 staff took the SERP
- Annual savings \$4.8 million
- Cost to pay retirees \$1.1 million yearly
 - Five years – then funds return to budget
- SERP was very necessary
- SERP was a win/win

2010-2011 Tentative Budget

Impact of new budget model

- New Model "Changes Everything"
- Colleges were never sure of resources
- Never given a definitive budget
- Budget did not "tie-into" planned enrollments

2010-2011 Tentative Budget

Budget numbers were historically unclear



2010-2011 Tentative Budget

Impact of new budget model

- Totally new way to look at the budget
- Transparent, easily understood!
- All revenue is accounted for
- Revenue is allocated to campuses
- District and other costs are “assessed”
- College are responsible and accountable.

2010-2011 Tentative Budget

Impact of new budget model

- Tentative Budget achieves goals
 - Fund SERP retirees
 - Cover categorical program at 2009-10 levels
 - Covers health insurance costs
 - Covers highest program review priorities
 - Covers projected utility costs

2010-2011 Tentative Budget

	Total Base State Revenue	Growth	COLA -0.38%	Total Base Revenue	Part-Time Faculty	Lottery Funds	Interest Income	Other Campus Revenue
SBVC	\$47,885,584	\$0	-\$181,965	\$47,703,619	\$135,092	\$1,190,882	\$280,000	\$465,814
			\$0					
CHC	\$22,183,149	\$0	-\$84,296	\$22,098,853	\$57,896	\$510,378	\$120,000	\$327,052
Total	\$70,068,733	\$0	-\$266,261	\$69,802,472	\$192,988	\$1,701,260	\$400,000	\$792,866

2010-2011 Tentative Budget

	Assessment for District Office	Assessment for District-Wide Costs	Assessment for KVCR operation	Assessment for SERP	Assessment for PDC	Assessment for District Reserve	Budget Allocation
SBVC	(\$8,536,475)	(\$624,400)	(\$1,181,088)	(\$876,711)	(\$156,390)	\$0	\$38,400,343
CHC	(\$3,658,489)	(\$267,600)	(\$506,180)	(\$269,238)	(\$67,025)	\$0	\$18,345,647
Total	(\$12,194,964)	(\$892,000)	(\$1,687,268)	(\$1,145,949)	(\$223,415)	\$0	\$56,745,990

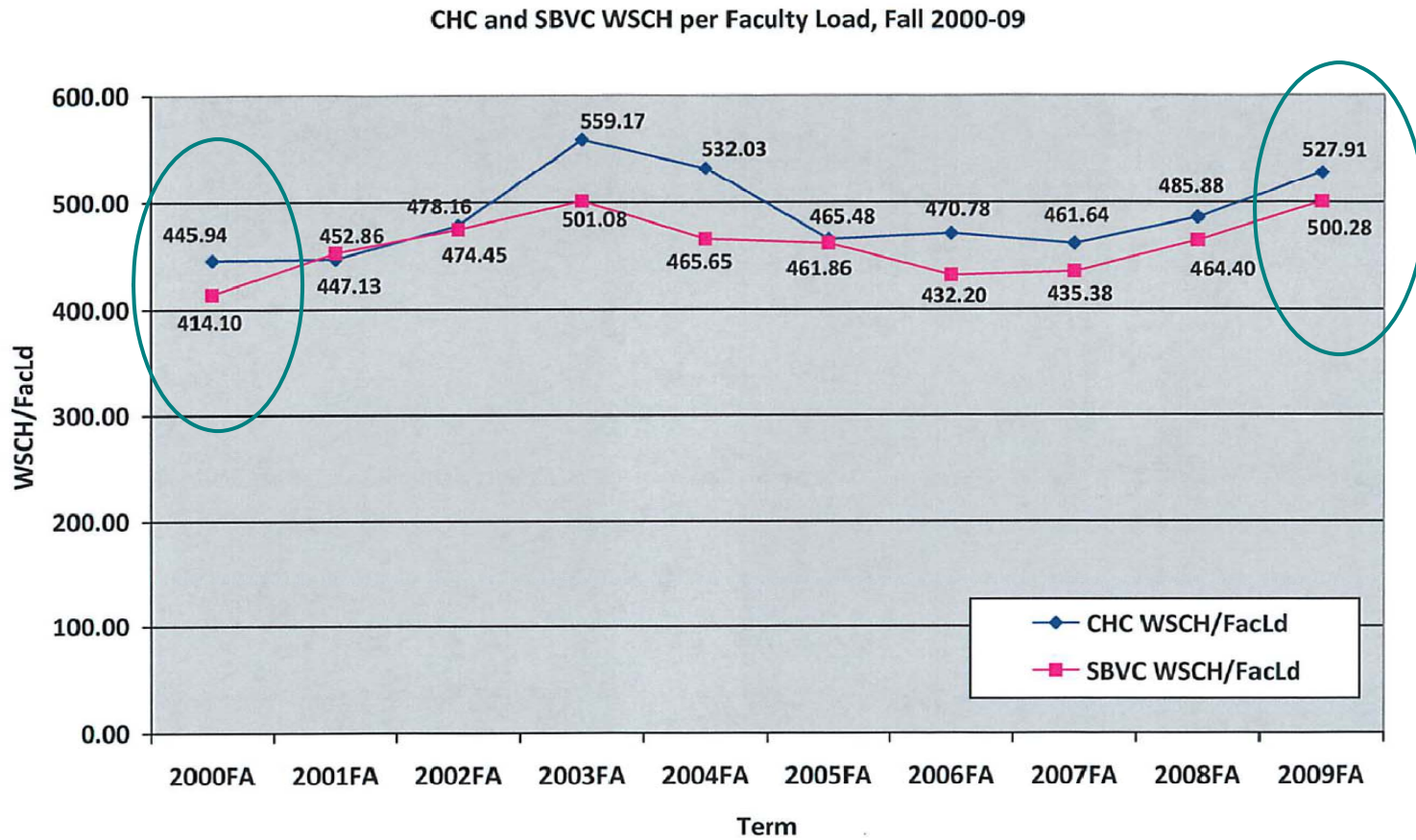
	Valley	CHC
Total Fall 2009 Credit FTES Budget (based on 14,300)	10,010	4,290
Average Class Size	33	33
Weekly Hours	3	3
Term Length	17.5	17.5
WSCH	1,732.50	1,732.50
FTES per section	3.30	3.30
Total FTES/FTES per class = number of sections	3,033.33	1,300.00
Number of sections/FTEF Load of 10 sections = FTEF	303.33	130.00
Contract Faculty	<u>136.69</u>	<u>54.20</u>
Hourly FTEF required	166.64	75.80
Hourly FTEF x 10 sections	1,666.43	758.00
Sections x \$3,000 = Hourly funding allocation 2010-	\$4,999,300	\$2,274,000
WSCH per faculty member per semester	495.00	495.00

Budgeted enrollments have been fully funded in this new model

**CHC teaching faculty includes 2.8 FTEF reassigned time.
SBVC teaching faculty includes 5.31 FTEF reassigned time.**

Revised 1/20/2010

Figure 3.3



2010-2011 Tentative Budget

	Budget Allocation	Projected Expenditures	Difference
Valley College	\$38,406,311	\$38,175,038	\$231,273
Crafton Hills	\$18,348,204	\$18,735,094	(\$386,890)

2010-2011 Tentative Budget

KVCR Budget Support (in '000s)

2004-2005	2005-2006*	2006-2007	2007-2008	2008-2009	2009-2010
\$1,517	\$2,514	\$1,765	\$1,850	\$1,808	\$1,653

- Includes one time transfer of \$500,000 for KVCR license + additional transfer \$400,000
- Excludes loan of \$2.2 million

2010-2011 Tentative Budget

Next Steps

- Close out 2009-2010 fiscal year
- Refine projections
- Work with KVCR
- Continue work on CHC balance
- Await final state budget
- Implement program review priorities

