



## *Enhancing Educational Excellence*

### AGENDA

#### Quarterly *MEETING* of the BOARD of DIRECTORS

December 3, 2015 ~ 3:00 p.m.

LRC 226, Crafton Hills College

**VISION STATEMENT:** To become a major partner in funding educational excellence.

**1. Call to Order & Opening Comments** - Sam Irwin, President

**2. Consent Agenda**

The Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Board at one time without discussion. Any member of the Board, staff member or guest in attendance may request that any item be removed from this section and considered individually to allow discussion.

- a. Approve Minutes of the September 17, 2015 meeting.
- b. Approve Emeritus Status of Foundation Directors, Cheryl Cox and Gordon Clopine.
- c. Authorize the Director of Community Relations and Resource Development to release funds, in an amount up to \$1,000, to facilitate administration of a pass-through scholarship. This authorization is in response to a concern noted in the auditor's report and for the protection of the Director.
- d. Authorize the sale or donation of unrestricted artwork in a manner most financially beneficial to the Foundation. This authorization is consistent with the release date set by the gift agreement between the donor and Foundation in December 2012.

**3. Presentation**

Planned Giving – Brent Hunter

**4. Reports**

- a. College Update – Cheryl Marshall
- b. Budget/Financial Update – Mike Strong
  - i. Review Audit Findings
    - a. Consideration to receive and file the Independent Auditor's Report for Fiscal Year Ending 6/30/2015.
    - ii. Investment Committee Report
  - d. Strategic Planning Committee– Sam Irwin
  - e. Fundraising Committee– Cheryl Marshall
  - f. Scholarship Committee – Donna Ferracone
    - a. Consideration to approve Scholarship Committee recommended endowed gift agreement form, minimum endowment level of \$10,000, gift fee of 5% and annual distribution at 4%.
  - g. Community Relations & Resource Development Report – Michelle Riggs

**5. Old Business**

**6. Unfinished Business**

- a. Consideration to approve partnership with the Community Foundation with a \$100,000 investment in a Quasi Endowed fund as recommended by the Investment Committee.

**7. New Business**

**8. Other**

**9. Adjournment**

**Upcoming Dates:**

- Quarterly Board Meeting March 3, 2016: 3-4:30PM
- Annual Gala March 19, 2016: 6-10PM