



MISSION

The mission of Crafton Hills College is to advance the educational, career, and personal success of our diverse campus community through engagement and learning.

VISION

Crafton Hills College will be the college of choice for students who seek deep learning, personal growth, a supportive community, and a beautiful collegiate setting.

VALUES

Crafton Hills College values academic excellence, inclusiveness, creativity, and the advancement of each individual.

PRESIDENT'S MESSAGE



Crafton Hills College continues to make significant progress in serving our students and community. We are thrilled to report major growth in enrollments in 2014-2015. In fact, we were one of the top 10 fastest growing community colleges in the nation for our size. We were able to add classes for the first time in 5 years, which helped students get the courses they needed, and brought new students to the campus. Our efforts to help students succeed have been showing dividends, as well. We've seen increases in the number of degrees and certificates offered, the number of transfers to 4-year institutions, and the number of honors graduates.

Behind the scenes, we have been working with our community on cradle to career pathways. There are exciting things happening in our region with our community college partners, as well as our K-12 and adult education partners. For example, we are partners with CSUSB, UCR, and others on the Governor's Innovation Grant - a two county project for increasing college and career readiness. Another exciting project is the Gateway College being established by Loma Linda University Health in downtown San Bernardino to offer education for the health care field. Crafton Hills College

will be one of the partners offering classes in the new facility. Our new Adult Education Regional Consortium has strengthened ties with K-12, will eliminate duplication of services and enhance transitions, allowing us to better serve the community.

Three new buildings are completing construction and will open in 2015-2016. Our Public Safety and Allied Health Building will house our Respiratory, Fire, Paramedic, and EMT programs along with our state of the art simulation lab. Canyon Hall, our new science facility greatly expands our labs and will house Biology and Chemistry. The Crafton Center is designed to be a welcoming and functional facility for meeting new students' needs and for community gatherings. It houses gateway services such as admission and records, financial aid, counseling, and administration. We invite you to come see our new facilities in the coming months.

More highlights of our year are inside. Crafton continues to strive to make our students engage, learn and advance. I believe you'll find proof of that here.

A handwritten signature in cursive script that reads "Cheryl Marshall". The signature is written in black ink and is positioned above the printed name and title.

Cheryl Marshall, Ed.D.
President

SNAPSHOT OF OUR STUDENTS CRAFTON HILLS COLLEGE

SUCCESS
EVERYWHERE
YOU LOOK!



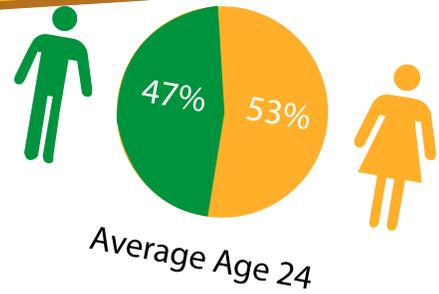
over 250 Veterans

And their families are
Crafton students



935 Degrees
232 CSU Transfers
54 UC Transfers

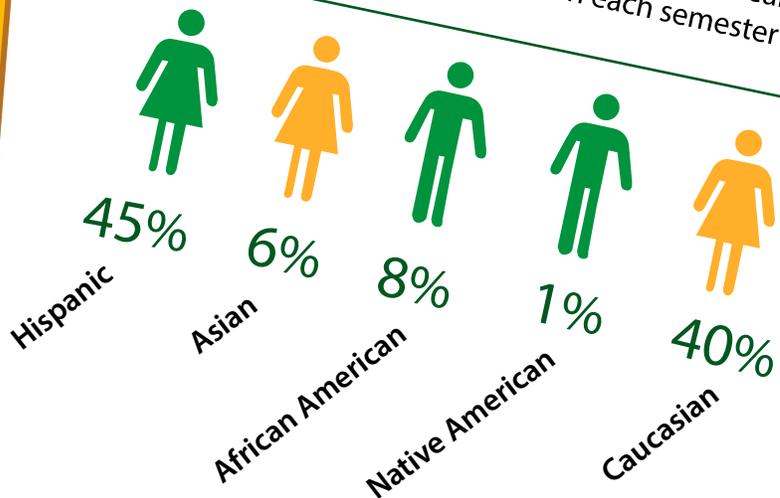
2014 - 2015



Average Age 24



Students pursue their dreams
at Crafton each semester





SAN MANUEL AWARDS CHC \$100,000 FOR STUDENT EMPLOYMENT & SCHOLARSHIPS

Crafton is already seeing results from the grant it received from San Manuel Band of Mission Indians in August 2014. “Without the opportunity to work on campus, I would be working dead end jobs, paycheck to paycheck,” said Destinique Brown. “Because of my job as a student assistant, I imagine not only a career that provides a good living, but one that impacts the lives of others.” Brown is one of the 80+ students who are working part-time jobs on campus, thanks to the \$100,000 ISEEK (Increasing Student Engagement, Employment & Knowledge) grant funded by San Manuel. On-campus student employment has been shown to increase

student engagement, which helps students stay connected to school and succeed in their classes. It also helps them pay for enrollment fees, textbooks, transportation and other expenses that may otherwise interfere with their ability to stay in school.

The ISEEK grant also earmarks \$10,000 for scholarships. Scholarships help students while they are at CHC and when they transition to a four-year institution. Over 90% of Crafton students intend to transfer to a four-year institution. These scholarships will help smooth the transition from community college to a four-year institution, and being a scholarship awardee will help the student

transfer with greater self-confidence.

“It is always heartwarming to hear what a difference the on-campus jobs make for our students,” said Dr. Cheryl Marshall, president of CHC. “It allows students to spend more time on campus and focus on their studies, leading to higher success rates. We appreciate San Manuel’s contribution and their dedication to education.”

Many of the students hired work in the Tutoring Center, helping other students. This results in a wider impact of the grant--helping hundreds of students a semester.



CONGRESSMAN COOK VISITS CHC CAMPUS

Congressman Paul Cook (8th District) took time from his busy schedule on Friday, August 22 to visit Crafton Hills College. He took a tour of the campus with President Cheryl Marshall where he visited the new fitness center in the Kinesiology, Health

Education & Aquatics Complex, toured the solar farm, and made a brief stop to view the construction of the new Public Safety and Allied Health Building. His last visit was at the proposed future site of a Veterans' Center, a cause very important to Col.

Cook (Ret.). The visit was a great opportunity for Dr. Marshall to share the great things happening at Crafton and to express the need for higher funding for community colleges.



“I REMEMBER YOU!” CHC RETIREES RETURN TO CAMPUS

Nineteen CHC retirees attended a special brunch hosted by the CHC Foundation on Friday, August 15, 2014. The Retiree Brunch afforded retired faculty and staff a chance to witness the changes on campus since they left, and a chance to hear about new directions for the campus. A highlight of the brunch was hearing from two CHC students, current trustee Alexis Panaguiton and Crystal Sultzbaugh, AS President. Sultzbaugh said Crafton Hills is her “second chance” at life and college. She came here because

of location and affordability, but has fallen in love with “the picturesque views, the quality education, and the dedicated faculty—but not the parking.” Panaguiton, a first generation college student, said, “Choosing CHC was easy because of its affordability, choosing to stay was even easier because of the faculty who have passion for their students.” President Marshall ended the brunch with an update on the college activities, focusing on new student success initiatives and construction.



STEM PATHWAYS PROJECT RECEIVES NATIONAL RECOGNITION



“IN JUST TWO YEARS, THE STEM PATHWAYS PROJECT HAS GRADUATED 54 STUDENTS IN STEM FIELDS..”

Crafton Hills College was recognized by Excelencia in Education for its STEM Pathways Project at *Celebración de Excelencia* in Washington, D.C. on September 30, 2014. The project received an Honorable Mention for the 2014 Examples of Excelencia, in the Associate category. Examples of Excelencia is the only national initiative to identify and promote programs and departments at the forefront of advancing educational achievement for Latino students in higher education. The STEM Pathways Project was launched in 2011 with the goal of strengthening systems and services to better support the success of Latino and other low-income students. Students enrolled receive a rigorous STEM education at Crafton Hills College in an environment that provides an integrated network of social and academic support with the end goal of transferring into STEM programs at highly regarded four year institutions. The program offers two pathways to students:

STEMTrek, which offers support to successfully transfer to four year institutions and, STEM Academy, supporting students beginning their studies. Participation in the program requires students to participate in program events as well as 18 hours of tutoring support. Both programs serve approximately 80 students per year. Overall, 41% of students participating in these programs identify as Latino. In just two years, the STEM Pathways Project has graduated 54 students in STEM fields, a significant increase from its baseline year where only nine students graduated in STEM fields.

Richard Hogrefe, Dean of Arts & Sciences and Project Director, and Ernesto Rivera, STEM Transfer Services Coordinator, accepted the award.





CHC HOSTS PARALYMPICS AT THE AQUATICS CENTER

A Gateway to Gold swim event was held at CHC on Sept. 27-28, hosting potential U.S. Paralympics from California, Washington, Massachusetts, Texas, and Mexico. The Gateway to Gold initiative is a talent identification program

that will introduce people with physical and visual disabilities to Paralympic sport and lead them to the athlete pipeline for the U.S. Paralympic Team. About 40 swimmers completed time trials in a variety of swim events over the two days. "The

organizing team was very impressed with our facilities," said Heather Chittenden, Aquatics Director. "I expect we'll be doing more of these events in the future."



Special thanks to the many volunteers!



SCHOLARS MEET DONORS

The CHC Foundation hosted a reception for their scholarship donors and the 2013-14 scholarship recipients on Thursday, Oct. 16. The reception gave the scholars an opportunity to thank their donors and apprise them of their educational and career goals. It also gave the Foundation an opportunity to recognize their donors and demonstrate how their donations make a difference in someone's life.





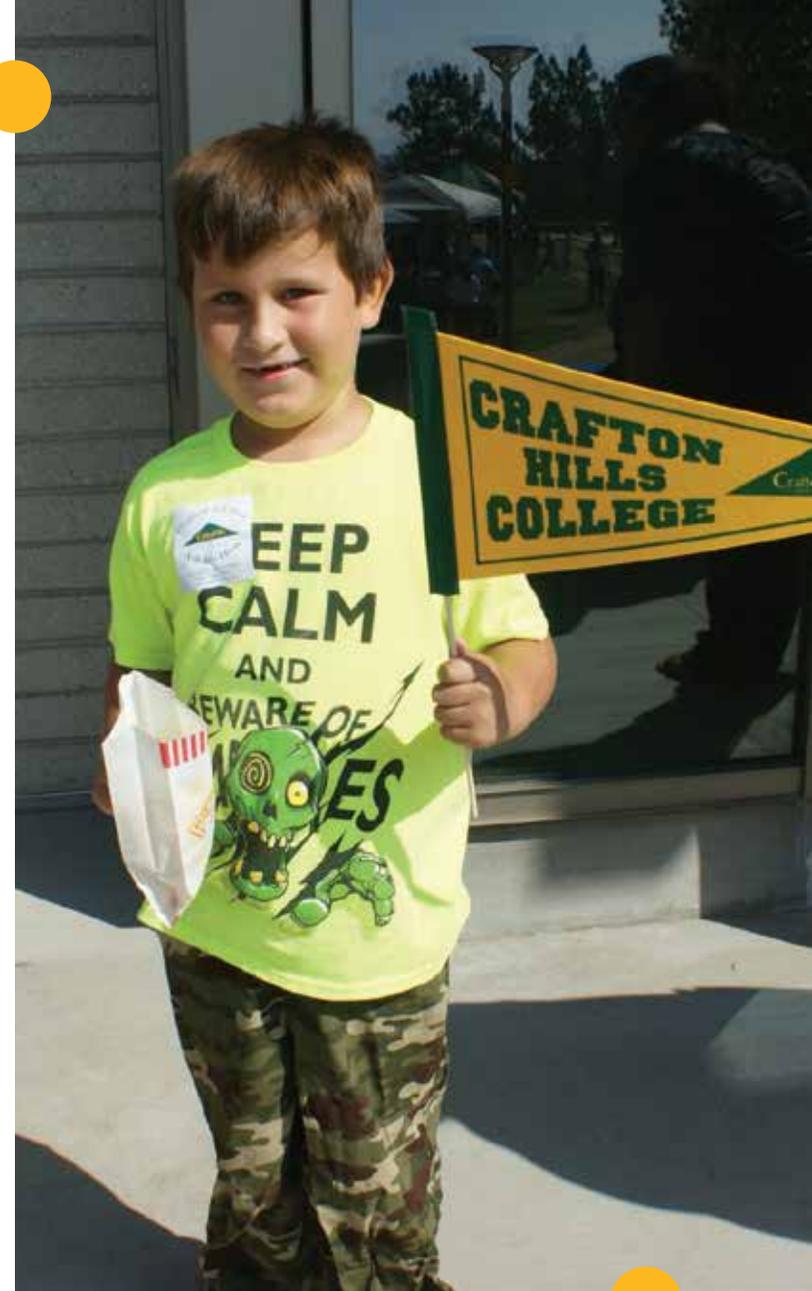
“COME TO COLLEGE” FAMILY FEST INCLUDES KHA RIBBON CUTTING

The second “Come to College” Family Fest on Saturday, Oct. 18th attracted families from Yucaipa, Redlands and Beaumont. They had an opportunity to see career demonstrations, participate in science experiments, and play games.

Kids could get their photo taken in a cap and gown as a way for them to visualize graduating from college. Events were also held in the new Kinesiology, Health & Aquatics (KHA) building after a ribbon cutting event for the new facility. The

Obsidian Dance Club taught some groovy dance moves and the pool was open for swimming after lunch.







TOPPING OUT CEREMONY FOR CRAFTON CENTER

A tradition of “topping out” a new building was adopted for the Crafton Center. Topping out is a builders’ rite traditionally held when the last beam (or its equivalent) is placed atop a structure during its erection.

To make the ceremony inclusive of campus, students, faculty and staff had an opportunity to “tag” the beam first. Painted Crafton green, everyone could contribute to the history of the campus by leaving their mark

on the beam. It was then hoisted to its place on Wednesday, Oct. 8, 2014. The Crafton Center was completed in fall 2015.





TWO FIRE ACADEMY CLASSES GRADUATE IN 2014-2015

CHC's 81st Fire Academy Class graduated on Wednesday, November 19, and 33 cadets from throughout the Inland Empire graduated from the CHC 82nd Fire Academy on Wed., April 29th.

The objective of this certificate is to develop the skills required for Firefighter I Certification and to develop teamwork, attitudes and public service commitment. The Firefighter I Basic Training Academy is approved

by the California State Fire Marshal's Office as an accredited Regional Training Center. In conjunction with CAL FIRE, these graduates also earned a CAL FIRE Basic Wildland Fire Fighting Certification.



THIRD ANNUAL FRIENDS OF CRAFTON HILLS LUNCHEON

The Friends of Crafton Hills College Annual Luncheon drew a supportive group of alumni, community members and business partners. Held at the Yucaipa Valley Golf Club on Thursday, November 20th, the luncheon gave CHC an opportunity to tell success stories of the campus, and more importantly, of its students. Shenwen Gu and Destinique Brown shared their challenges of attending college and their heartwarming stories of how

Crafton is making a difference in their lives. The luncheon ended with recognition of the President's Circle members and an invitation for others to join.

"I love this opportunity for Crafton to reach out to our friends and share the successful stories happening every day at the college," said Michelle Riggs, Director of Resource Development and Community Relations.



**“CHC WAS THE
NINTH FASTEST
GROWING
COMMUNITY
COLLEGE IN THE
NATION IN ITS
SIZE CATEGORY.”**



CHC RANKED IN TOP 10 FASTEST GROWING CC

Crafton Hills College was one of the California Community College who saw enrollment growth in 2013-2014. In fact, CHC was the ninth fastest growing community college in the nation in its size category (5,000-9,999 students).

Across the nation there was a decline in enrollments by 2.2% from 2012-2013, according to Community College Week (12-08-2014), using data from the U.S. Department of Education's National Center for Educational Statistics (NCES). It is common for college enrollments to decrease when the economy improves, as occurred the last few years.

However, Crafton Hills College grew 7.9%, thanks in part to the passage of Proposition

30, which provided funding for the college to offer more courses. "We have strategically managed our enrollment by offering the classes of highest need for our students," says Dr. Bryan Reece, vice president of instruction.

"Our beautiful campus, with outstanding faculty and transfer opportunities has made Crafton Hills the college of choice in our community," says Dr. Cheryl Marshall, president. "We expect to see additional growth this year as well."

Crafton Hills shared the top ten in its category with three other California colleges. California colleges also dominated the 10,000+ category, taking the top five spots.





CHC RECEIVES \$15,000 GRANT FROM EDISON

CHC accepted a check for \$15,000 from Edison International for scholarships and instruction.

"We are excited to increase the number of scholarships we can provide our students," said Michelle Riggs, director

of resource development and community relations. "Text-book costs can be prohibitive to students entering college, especially in the STEM fields, so this is very much appreciated."

The \$15,000 grant is earmarked for ten \$1,000 scholarships for

STEM students, and the remainder to update fire curriculum to meet the State Fire Training revised certification standards.

RESPIRATORY CARE GRADUATES 26 IN CLASS OF

Twenty-six students comprised CHC's Respiratory Therapy Class of 2014, the 36th Class of RT. They celebrated the completion of the 18-month program with a graduation on Thursday, December 18

at 5 p.m. in the Performing Arts Center. The Crafton Hills Respiratory Care program is accredited by the Commission on Accreditation for Respiratory Care (COARC).





EMERGENCY MEDICAL TECHNICIANS COMPLETE CERTIFICATE

It was standing room only as friends and families packed the Performing Arts Center for the 2014 EMT Graduation on Friday, December 19. The 99 EMTs completed an intensive 18-week program, and about

10% passed the EMT National Registry exam before graduation. Class leaders received certificates of appreciation from their instructors.





CHC GRADUATES 82ND CLASS OF PARAMEDICS

The 82nd Paramedic Class graduated on Friday, January 9 at 7 p.m. in the Performing Arts Center. Families joined the 21 students in the Performing Arts Center

to celebrate their accomplishments. The students completed the 10-month program, attending classes Monday-Thursday, and finished 600 hours of field work.

“WE ARE SO PROUD TO TRAIN HIGH CALIBER FIRST RESPONDERS FOR OUR COMMUNITY.”



TEA WITH THE DEANS

More than 200 students came to have Tea with the Deans on Wednesday, February 25th. They were part of the 900 students who made the Honors or Deans List. The Deans, Vice President of In-

struction and President serve the students tea and a light lunch as a recognition of their achievement. Students have to have a 3.25 GPA or higher to be invited.



STUDENTS ROCK! TOUR FEATURES BATTLE OF THE BANDS AND FUNDRAISING

The Students Rock! Tour at the National Orange Show on Saturday, March 28th drew over 200 fans of all bands and music genres. The one thing they had in common, a commitment to Crafton Hills College.

The concert-themed event was presented by the CHC Foundation. During the rockin' evening, there was a surprise visit from the Blues Brothers, (aka President Cheryl Marshall and Vice President Bryan Reece), plus a Battle of the Bands, with band members selected by the highest bidders. Five members comprised each of two bands and they got to select the song they would perform, i.e. lip synch. Johnny Cash (Sam Irwin) and his band rocked out to *Ring of Fire*, while Adam Levine (Ben Gamboa) with Crafton 5, brought down the house with their rendition of *I Love Rock 'n' Roll*. The battle helped get the crowd pumped up for the live auction period

where supporters helped fund a number of Crafton Hills College initiatives, including fire-fighting equipment, textbooks and tuition, a new Veterans' Center, and President's Circle. Another highlight of the night was recognizing Scott Hernandez as Crafton Hills College 2015 Distinguished Alumnus. Hernandez graduated from CHC in 2001 with an associate's degree in sociology. He was a first generation college student who embraced the experience, going on to UC Riverside for a bachelor's degree in creative writing and Chicano studies. He then completed an M.A. from CSU Northridge and culminated his education with an M.F.A. from the UC Riverside Writing for the Performing Arts program. "My experience at Crafton Hills gave me the foundation I needed to have a successful academic career," says Hernandez.

Hernandez has achieved his career goal of becoming a

community college instructor. He is an assistant professor at Riverside City College and the advisor of the Film and Video Club. He also teaches at the UCR ARTSblock, where he is able to help high school students create films in the OFF-THEblock summer film program.

The CHC Foundation also received a \$25,000 pledge from Kitchell/BRj. "We are so pleased to have the continued support of our construction management team," said Dr. Marshall, CHC president. "These funds help the Foundation do its work to enhance educational excellence on our campus in a variety of ways."

San Manuel Band of Mission Indians cemented their \$100,000 grant for Crafton's ISEEK program with a check presentation as well.

At the end of the evening, all fans went home feeling like winners.







CHC RECEIVES YAWA AWARD

San Manuel Band of Mission Indians representatives present Yawa Awards to four local nonprofit organizations for their partnerships in community service.

Left to right are San Manuel

Chairwoman Lynn Valbuena, San Manuel Councilwoman Melonie Calderon, Youth Committee Chairman Alfonso Martinez, IYA Founder Pat Gordon, Children's Fund CEO Erin Phillips, CHC President Cheryl Mar-

shall, and Rev. Michael Berry for Mary's Mercy Clinic.

The award was given at the YAWA breakfast on Tuesday, March 24.



ANNUAL STUDENT RECOGNITION DINNER

Over 50 students were lauded at a packed house for the 2015 Student Recognition Dinner on Friday, April 24. This special evening provides faculty an opportunity to recognize their best and brightest students, and students, in turn, recognize faculty with special awards.



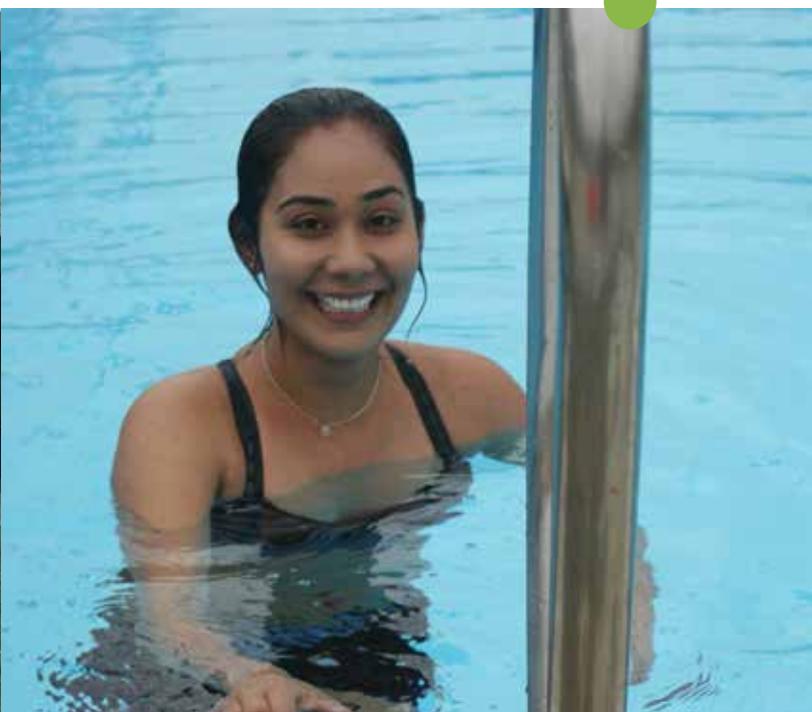


CHC INAUGURAL THREE PEAKS TRIATHLON

Crafton held its first Three Peaks Triathlon on Saturday, May 9th on campus. About 40 individuals and 11 teams competed by running, flipping tires, and swimming in the Olympic pool. The group

included faculty, staff and students from CHC, as part of an effort to increase engagement on campus. The event ended with a free BBQ for participants and supporters.





SCHOLARS CONVOCAATION

Crafton awarded over \$102,000 in scholarships to continuing and graduating students on Friday, May 15. More than 120 students received scholarships, including 15 students who are graduating with a 4.0 grade point average.

Students must apply for most of the scholarships, which are privately funded through the CHC Foundation, and are awarded on merit. Other scholars are selected by faculty and staff for their exemplary

studies and service to the college. The highest honor is the President's Award, whereby the student is nominated by faculty or staff and selected by the President.

The President's Award was given to Katharine "Rose" Guzenski, a psychology major, who is transferring to CSU East Bay in the fall. Convocation was preceded by a reception for the CHC Foundation and its donors.





TRANSFER STUDENTS ARE SUPER HEROES FOR A DAY

The Transfer Center hosted a luncheon for all transfer students on Friday, May 15. Representatives from CSUSB and UCR attended and welcomed students who are transferring to their institution. Rose

Guzenski, President's Award recipient, encouraged her fellow graduates to embrace their new educational opportunity and continue to be "super heroes."





#CHC2015

Crafton held its 2015 Commencement on Friday, May 22 at 6 p.m. in the open Quad, with a record 768 students eligible to graduate, ranging in age from 18 to 69 years old. Braving the cold and drizzly weather, family and friends

came to celebrate with their graduate, who now take the next step in their career path, whether it be transferring to a four-year university or using their newly earned certificate to find a job.





2014 - 2015
PRESIDENT'S CIRCLE
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BRYAN & KATHI REECE

HARVEY RICKETTS &

BETTY JO WOOD

SAM & MICHELLE RIGGS

MICHAEL & AMY STRONG

JUNE C YAMAMOTO

JOIN A RESPECTED FAMILY
OF COMMUNITY AND
COLLEGE LEADERS



CRAFTON HILLS COLLEGE PRESIDENT'S CIRCLE

Support Crafton Through Annual Leadership Giving

The President's Circle at Crafton Hills College is a select community of friends of the college who support our mission and vision through annual gifts of \$1,000 or more. This dynamic group of alumni and friends plays a vital role in supporting the college, giving the President the flexibility to embrace new ideas and emerging opportunities while meeting the evolving needs of Crafton Hills College.

Members who designate \$1,000 or more toward President's Circle make it possible for the college to:

- **Strengthen and enhance student learning opportunities**
- **Support innovative and promising projects with college faculty**
- **Fund and support the President's vision for the future of the college**

All President's Circle members receive:

- Invitations to exclusive President's Circle events throughout the year.
- Prominent acknowledgement and listing as a President's Circle member in all appropriate publications.
- Name listed on the Wall of Distinction located in the Learning Resource Center.

For more information, please contact Michelle Riggs
at 909.389.3391 or mriggs@craftonhills.edu

PRESIDENT'S MESSAGE



Rock on! That's what the CHC Foundation did last year for its annual gala. The gala proves to be a fantastic way to spread the word about the good work of Crafton Hills College, while having a great time! Most importantly, we raised \$117,000 for our students. Other events and activities spearheaded by the Foundation last year helped propel our mission of "enhancing educational excellence." We received grants in excess of \$115,000 to help fund student scholarships and employment; both of which are crucial to student success. We also raised funds to outfit our Fire Academy cadets in new gear and helped pay for a field trip for transfer students to visit

UCs and CSUs in central and northern California. The Foundation Board of Directors are critical in moving the Foundation forward in its goals. I want to thank them for making my tenure as president for the last two years easy. I also want to thank the staff of the CHC Foundation, whose work makes the organization a success. And, most importantly, I want to thank our donors who believe in the work of the Foundation and the College as much as I do.

A handwritten signature in black ink that reads "David E. Raley". The signature is written in a cursive, flowing style.

David E. Raley, President
Crafton Hills College

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\$40,000 - \$99,999

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\$100 - \$249

Yucaipa Swim Team
Mohamad Zawit

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Mary Barger
Maxwell Boling
Genesis Delgado
Richard Lopez
Cecelia M. Moreno
Karla Trujilo
Matthew C. Adams
Dianne Purves
Ashley's Soy Creations

Gifts in Kind

Baker's Burgers
CHC Bookstore
Cheryl A. Cox
Disneyland
Donna M. Ferracone
Fiesta Village
Kathleen R. Gibson
Gloria Macías Harrison
Donna Hoffmann
Denise Hoyt
Inland Empire 66ers
Kirkorian Premier Theaters
KVCR - TV/DT/FM
Lake Arrowhead Resort and Spa
Laser Island
Lindsey Financial, Inc.
Mill Creek Cattle Company
William M. Nassar
Charlie & Tommi Ng
Papagayos Mexican Restuarant &
Cantina
Col. David & Mrs. Diane Raley
Sam & Michelle Riggs
Stater Bros.
USS Midway Museum
Drs. Steve & Rebeccah Marlatt
Harvey Ricketts & Betty Jo Wood
Yucaipa Valley Golf Club

We make every effort to recognize all our generous contributions in an accurate and timely manner. However, it is possible that some names have been inadvertently omitted or incorrectly published. If you noticed a mistake, please accept our apology and feel free to bring it to our attention by calling 909.389.3391 so we can correct our records. Thank you!

2014-2015 AUDIT REPORT

L. Ray Ashworth

CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Crafton Hills College Foundation
Yucaipa, CA

I have audited the accompanying financial statements of Crafton Hills College Foundation, which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation of fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion

2014-2015 AUDIT REPORT

on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Crafton Hills College Foundation, as of June 30, 2015, and the changes in net assets, its cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America

Other Matters

I also have audited the adjustments described in Note 9 that were applied to restate the beginning net assets to correct an error. In my opinion, such adjustments are appropriate, and have been properly applied. I was not engaged to audit, review, or apply any procedures to the June 30, 2014 financial statements of the Foundation other than with respect to the adjustments, and accordingly, I do not express an opinion, or any other form of assurance, on the June 30, 2014 financial statements taken as a whole.

L. Ray Ashworth

Redlands, California
October 22, 2015

1101 Orange St • Redlands, CA 92373
(909) 307-0880 FAX (909) 307-5378

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED
JUNE 30, 2015**

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 84,567	\$ 441,759	\$ 44,024	\$ 570,350
Investments	30,600	1,303,167	-	1,333,767
Art Work	4,900	338,300	-	343,200
Total Current assets	120,067	2,083,226	44,024	2,247,317
NON-CURRENT ASSETS				
Charitable Gift Annuities	-	34,509	-	34,509
Total Non-Current Assets	-	34,509	-	34,509
TOTAL ASSETS	\$ 120,067	\$ 2,117,735	\$ 44,024	\$ 2,281,826
LIABILITIES AND NET ASSETS				
NET ASSETS				
Unrestricted	\$ 120,067	\$ -	\$ -	\$ 120,067
Temporarily restricted	-	2,117,735	-	2,117,735
Permanently restricted	-	-	44,024	44,024
Total Net Assets	120,067	2,117,735	44,024	2,281,826
LIABILITIES AND NET ASSETS	\$ 120,067	\$ 2,117,735	\$ 44,024	\$ 2,281,826

See accompanying notes to financial statements and Independent Auditor's Report

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED
JUNE 30, 2015**

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
SUPPORT AND REVENUE				
Contributions	\$ 32,495	\$ 85,901	\$ 5,479	\$ 123,875
Fundraising	85,570	228,091	-	313,661
Interest and dividends	51,350	-	-	51,350
Donated services revenue	133,130	-	-	133,130
Unrealized gain on investments	2,161	-	-	2,161
Net assets released form restrictions	336,582	(336,582)	-	-
Total Support and Revenue	641,288	(22,590)	5,479	624,177
OPERATING EXPENSES				
Programs				
Scholarships	83,649	-	1,400	85,049
Academic support and other	394,330	-	13,704	408,034
Total Program Expenses	477,979	-	15,104	493,083
Support Services				
General and Administrative	33,652	-	-	33,652
Fundraising	16,988	-	-	16,988
Total Support Services	50,640	-	-	50,640
Total Operating Expenses	528,619	-	15,104	543,723
Change in Net Assets	112,669	(22,590)	(9,625)	80,454
Net Assets - Beginning	325,228	1,743,338	132,806	2,201,372
As previously reported				
Correction of the prior year financial statements (Note 9)	(317,830)	396,987	(79,157)	-
Net Assets - Ending	\$ 120,067	\$2,117,735	\$ 44,024	\$2,281,826

See accompanying notes to financial statements and Independent Auditor's Report

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED
JUNE 30, 2015**

	PROGRAMS			SUPPORT SERVICES		
	SCHOLARSHIPS	ACADEMIC SUPPORT AND OTHER	TOTAL	GENERAL AND ADMINISTRATIVE	FUNDRAISING	TOTAL
Scholarships awards	\$ 72,989	\$ -	\$72,989	\$ -	\$ -	\$ 72,989
Materials and Supplies	-	98,329	98,329	258	404	98,991
Employment	-	90,000	90,000	-	-	90,000
Food	-	23,415	23,415	-	-	23,415
Conferences and meetings	-	9,424	9,424	-	700	10,124
Marketing and promotion	-	4,206	4,206	-	404	4,610
Banking services	-	-	-	14,732	-	14,732
Donated services	12,060	107,434	119,494	8,383	5,253	133,130
Professional fees	-	7,300	7,300	5,586	-	12,886
Cultivation expenses	-	-	-	4,693	-	4,693
Travel	-	6,016	6,016	-	-	6,016
Equipment and computers	-	15,059	15,059	-	-	15,059
Classes	-	13,510	13,510	-	-	13,510
Rent	-	8,671	8,671	-	9,427	18,098
Other	-	24,670	24,670	-	800	25,470
Total Program Costs	\$ 85,049	\$ 408,034	\$493,083	\$ 33,652	\$ 16,988	\$543,723

See accompanying notes to financial statements and Independent Auditor's Report

2014-2015 AUDIT REPORT

CRAFTON HILLS COLLEGE FOUNDATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2015

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 80,454
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	-
Effects of changes in operating assets and liabilities:	
Accounts receivable	241,667
Other assets	<u>5,937</u>
Net cash provided by (used in) operating activities	<u>328,058</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Increase in Investments	<u>591,040</u>
Net cash used by investing activities	<u>591,040</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
	<u>-</u>
Net cash used by financing activities	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(262,982)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>833,332</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 570,350</u></u>

Cash paid for interest was \$ 0 and In-kind donations was \$ 133,130.

See accompanying notes to financial statements and Independent Auditor's Report

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Crafton Hills College Foundation (the Foundation) is an independent nonprofit corporation whose mission is to promote gifts for the support and enhancement of quality education at Crafton Hills College. The Foundation's programs include scholarships and other student awards, academic support, and the acquisition of instructional equipment and improvements to facilities for both vocational and academic enrichment.

SOURCES OF FUNDING

Crafton Hills College Foundation receives support from contributions and revenues generated by investments, grants, and campus activities.

BASIS OF ACCOUNTING

The Foundation maintains its accounting records on the accrual basis of accounting whereby revenues are recorded when earned and expenses are recorded when the obligation is incurred.

BASIS OF PRESENTATION

The Foundation reports information regarding its financial position and activities according to three classes of net assets: temporarily restricted net assets, and permanently restricted net assets.

Unrestricted – these generally result from revenues generated by receiving unrestricted contributions, providing services, and receiving interest from investments less expenses incurred in providing program related services, raising contributions, and performing administrative functions.

Temporarily Restricted – Crafton Hills College Foundation reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted assets are classified to unrestricted net assets and reported in the Statement of Activities as net assets released from program or capital restrictions.

Permanently Restricted – These net assets are received from donors who stipulate that resources are to be maintained permanently, but permits Crafton Hills College Foundation to expend all of the income (or other economic benefits) derived from the donated assets.

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost if purchased or at fair value at the date of donation. Donor restricted property and equipment whose restrictions are met in the same period are labeled as unrestricted donations. Property and equipment is capitalized if the cost of an asset is greater than or equal to \$2,500 and the useful life is greater than one year. Depreciation is calculated using the straight-line method over five to fifteen years.

2014-2015 AUDIT REPORT

CRAFTON HILLS COLLEGE FOUNDATION NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CONTRIBUTIONS

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence and/or nature of any donor restrictions. Donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

INCOME TAX STATUS

The Foundation is exempt from income tax status under Internal Revenue Code Section 501(c)(3) and California Revenue Code Section 23701d. The Organization is not considered a private foundation under Section 509(a) of the Internal Revenue Code.

In accordance with accounting standards, which provides accounting and disclosure guidance about uncertain tax positions taken by a foundation, Management believes that all of the positions taken by the Foundation in its federal and state income tax returns are more likely than not to be sustained upon examination. The Foundation files returns in the U.S. Federal jurisdiction and the State of California. The Organization's federal income tax returns for the tax years 2011 and beyond remains subject to examination by the Internal Revenue Service. The Organization's California income tax returns for 2010 and beyond remain subject to examination by the Franchise Tax Board.

CASH AND CASH EQUIVALENTS

For purposes of the statements of cash flows, the Foundation considers all highly liquid investments with an original maturity date of less than 90 days to be cash.

CONCENTRATION OF CREDIT RISK

The Foundation has cash in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 at each institution for the interest bearing accounts or the Securities Investor Protection Corporation (SIPC) up to \$500,000 at each institution. At various times throughout the year, the Foundation may have cash balances at financial institutions on a periodic basis and does not believe this concentration of cash results in a high level of risk for the Foundation. At year end the Foundation had investment funds in excess of the SIPC limit of \$ 850,519.

CONTRIBUTED GOODS AND SERVICES

Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets, or services that require specialized skills, are provided by individuals possessing those skills, and would typically be purchased if not provided through donation, are recorded at fair value in the period received.

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015**

FUNCTIONAL ALLOCATION OF EXPENSES

Costs of providing Crafton Hills College Foundation's programs and activities are presented in the Statement of Functional Expenses. The Foundation classifies portions to general and administrative and fundraising based on the costs associated with the respective categories.

Investments are recorded at fair market value. Both unrealized gains and losses from the fluctuation of market value and realized gains and losses from the sale of investments are reflected in the statement of activities.

DISCLOSURES ABOUT FAIR VALUE OF ASSETS AND LIABILITIES

Crafton Hills College Foundation adopted the standard for Fair Value Measurements. The Accounting principle for fair value measurements defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements.

The Foundation defines fair value as the price that would be received to see an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard three levels of inputs that may be used to measure fair value:

- Level I:** Observable prices in active markets for identical assets or liabilities.
- Level II:** Observable inputs other than Level I prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full-term of the asset or liabilities.
- Level III:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

2. DONATED SERVICES

The activities carried on by the Foundation are conducted by employees of the San Bernardino Community College District using the physical resources of Crafton Hills College. Costs incurred by the district on behalf of the Foundation include wages and occupancy expenses. The amount of donated services rendered to the Foundation for the year ended June 30, 2015 was \$ 133,130.

3. TITLE V FUNDS RESTRICTED FUNDS

The Foundation has elected to restrict Title V funds as a temporary endowment for a period of 20 years. The restriction was placed on the amount of \$58,000 which will be released on August 18, 2029.

4. CHARITABLE GIFT ANNUITIES

The Foundation is the beneficiary of two irrevocable split-interest agreements. Both of these agreements are charitable gift annuities whereby the Community College League of California is the third-party trustee. Per the agreements the donors are also the annuitant, and upon termination the Foundation is entitled to the residuum value of the annuity. For reporting purposes, the Foundation's source for measuring the fair value of these annuities is statements received from the Community College League of California's trust company, whereby the value of donated assets are reduced by the present value of expected future cash payments to the annuitants. Accordingly, this is considered a Level II fair value measurement.

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015**

5. ACCOUNTS RECEIVABLE

During 2011 the Foundation was named as a recipient of one-third of the Stanley Krasovec Irrevocable Trust which was valued at \$3,446,993. For the year ended June 30, 2012 management had accrued their share (approximately \$1,148,998) less estimated costs to execute the trust. The total amount initially accrued was \$1,100,000. The Stanley Krasovec Irrevocable trust is to be used for the allied health programs with particular emphasis on the medical simulation and/or facilities and thus is classified as temporarily restricted

6. INVESTMENTS

	Level 1	Level 2	Level 3	Total
Merrill Lynch				
Equities	\$740,556	-	-	\$740,556
Mutual Funds	343,069	-	-	343,069
Government Securities	142,313	-	-	142,313
Corporate Bonds	107,597	-	-	107,597
U.S. Savings Bonds	30,600	-	-	30,600
Total Investments	<u>\$1,364,135</u>	-	-	<u>\$1,364,135</u>

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015**

See Note 1 for a description of the three levels of inputs that may be used to measure fair value.

The following table presents further detail for investments at year end:

	Adjusted Cost	Fair Value	Unrealized
Merrill Lynch	\$1,238,920	1,303,167	\$64,247
U.S. Savings Bonds	14,792	30,600	15,808
	<u>\$1,253,712</u>	<u>1,333,767</u>	<u>\$80,055</u>

For the fiscal year June 30, 2015, investment returns were comprised of the following:

Interest and dividends	\$49,722
Net realized gains	-
Net unrealized gains	<u>80,055</u>
Total investment gains	<u><u>\$129,777</u></u>

During the current year, the Foundation received \$ 260,299 of the funds expected from a large donation from the Stanley Krasovec Irrey Trust. Management has elected to place the funds in an investment account with Merrill Lynch. The funds are to be used for the allied health programs with particular emphasis on the medical simulation and/or facilities and thus are classified as temporarily restricted.

7. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Crafton Hills College Foundation Board of Directors has interpreted UPMIFA, in accordance with California state law, as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. Accordingly, the Foundation classifies the original value of the gifts made to such endowment as permanently restricted.

Crafton Hills College Foundation's investment policy stipulates that a prudent portion of monies are to be placed in interest-bearing accounts, to maximize the potential earnings on the gifts. The unappropriated investment earnings on permanently and temporarily restricted net assets are classified as temporarily restricted net assets until the funds are released from their temporarily restricted purpose.

The general rule for acceptable investments for the aggregated endowment funds (federal and non-federal) are savings accounts or in low-risk securities in which a regulated insurance company may invest under the law of the State in which the institution is located. This typically includes "savings accounts such as a federally insured bank savings account, a comparable interest bearing account offered by a bank, or a money market fund. "Low-risk securities" includes certificates of deposit, mutual funds, stocks, or bonds.

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015**

Income from the endowment may be spent for costs necessary to operate the Foundation, including general operating and maintenance costs, costs to administer and manage the endowment fund, and costs associated with buying and selling securities, such as stockbroker commissions and fees to “load” mutual funds. Income from the endowment cannot be spent for a school or department of divinity or any religious worship or sectarian activity, an activity that is inconsistent with a State plan for desegregation application to the grantee, or an activity that is inconsistent with a State plan applicable to the grantee.

The detail of temporarily and permanently restricted net assets as of June 30, 2015 is as follows:

	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets beginning of year	\$1,743,338	\$132,806	\$1,876,144
Contributions	85,901	5,479	91,380
Fundraising	228,091	-	228,091
Appropriation of endowment assets	(336,582)	(15,104)	(351,686)
Fund transfers	317,830	-	317,830
Correction of error (Note 9)	79,157	(79,157)	-
Total	<u>\$2,117,735</u>	<u>\$44,024</u>	<u>\$2,161,759</u>

2014-2015 AUDIT REPORT

**CRAFTON HILLS COLLEGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015**

8. ARTWORK

As of June 30, 2015 the Foundation's artwork were comprised of:

	<u>Fair Value</u>
Gach Art	\$302,300
Peelle Art	36,000
DeGrazia Painting	4,500
Lithographic Prints	<u>400</u>
Total	<u><u>\$343,200</u></u>

The Foundation received both a Gach and Peelle artwork as contributions. The contributors required that the Foundation maintain custody of the contributed artwork for three years from the date of donation. On 11/28/15 and 12/14/15 the Gach and Peelle artwork respectively, will be released from all holding requirements made by the contributors. At which point the Foundation will hold legal title to the artwork and any proceeds for the artwork after the specified holding period will be unrestricted as to its use.

Collections and artwork are valued based on independent appraisals made by Certified Appraisers prior to their contribution to the Foundation. The Foundation has not had subsequent appraisals done on these assets. Due to the distinctive and unique nature of artwork, the appraised values are considered a Level II fair value measurement.

9. CORRECTION OF AN ERROR

The beginning net assets balances have been adjusted between net asset designations, to correctly restate net asset balances that were not properly reported at June 30, 2014. The Foundation is exempt from income taxes; therefore, the beginning balance adjustment has no income tax implications.

10. SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 22, 2015, the date on which the financial statements were available to be issued and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

CRAFTON HILLS COLLEGE ADMINISTRATION

Cheryl A. Marshall, Ed.D.	President
Bryan Reece, Ph.D.	Vice President, Instruction
Rebecca Warren-Marlatt, Ed.D.	Vice President, Student Services
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Kirsten Colvey, M.S.	Dean, Student Services/Counseling & Matriculation
Richard K. Hogrefe, M.A.	Dean, Arts and Sciences
Mark Snowwhite, M.A.	Interim Dean, Math, English, Reading and Instructional Support
Giovanni Sosa, Ph.D.	Interim Dean, Institutional Effectiveness
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Heather Chittenden, M.B.A.	Director, Aquatics
Gloriann Chavez, A.A.	Director, Bookstore
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Donna Hoffmann, M.A.	Director, Marketing & Public Relations
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Deborah Wasbotten, B.A.	Director, Child Development Center
Larry Cook	Director, Facilities, Operations & Maintenance
Jeremy Crooks	Supervisor, Custodial/Receiving
Marty Rea	Supervisor, Food Services

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT ADMINISTRATION

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Jose Torres, M.P.A.	Vice Chancellor, Fiscal Services
Lisa Norman, Ed.D.	Vice Chancellor, Human Resources & Employee Relations
Steven Sutorus, M.B.A.	Manager, Fiscal Services
Alfredo Cruz	General Manager, KVCR-TV/FM
Glen Kuck, Ed.D.	Associate Vice Chancellor, Technology & Educational Support Services
Matthew K. Isaac, Ph.D.	Associate Vice Chancellor, Economic Development & Corporate Training
Larry Strong	Director, Fiscal Services
Pierre Galvez, A.A.	Chief of Police
Erika Almaraz	Interim Internal Auditor

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CHC 2014-15 ANNUAL REPORT

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