

**Crafton Hills College 2010-2013
Long Range Financial Plan and Forecast**

	2009-10 Budget	2010-11		2011-12		2012-13	
		Scenario A	Scenario B	Scenario A	Scenario B	Scenario A	Scenario B
Beginning Fund Balance		\$0	\$0	(\$399,621)	\$462,206	(\$1,031,764)	\$1,227,649
Revenues							
Base Funding Rate: Total FTES <=10,000 for Multi-College District	N/A: change in allocation model	\$3,321,545	\$3,387,976	\$3,321,545	\$3,455,735	\$3,321,545	\$3,524,850
Total Credit FTES Funding	N/A	\$18,852,428	\$19,421,772	\$18,852,428	\$20,008,309	\$18,852,428	\$20,612,560
Total Noncredit FTES Funding	N/A	\$9,196	\$9,473	\$9,196	\$9,759	\$9,196	\$10,054
Growth	N/A	\$0	\$228,192	\$0	\$234,738	\$0	\$241,475
Cost of Living Adjustment (COLA)	N/A	(\$84,296)	(\$86,713)	\$0	\$469,476	\$0	\$482,949
Part-time Faculty	N/A	\$57,896	\$57,896	\$57,896	\$57,896	\$57,896	\$57,896
Lottery Funds	N/A	\$423,367	\$423,367	\$423,367	\$423,367	\$423,367	\$423,367
Interest Income	N/A	\$113,034	\$113,034	\$113,034	\$113,034	\$113,034	\$113,034
Other Campus Revenue	N/A	\$332,054	\$332,054	\$332,054	\$332,054	\$332,054	\$332,054
Total Revenues	\$18,328,115	\$23,025,224	\$23,887,051	\$23,109,520	\$25,104,369	\$23,109,520	\$25,798,239
Less Assessments							
District Office Services	N/A	\$3,915,706	\$3,915,706	\$3,974,442	\$4,072,334	\$4,034,058	\$4,235,228
District-wide Costs	N/A	\$267,600	\$267,600	\$271,614	\$278,304	\$275,688	\$289,436
Auxiliary Operations	N/A	\$561,212	\$561,212	\$569,630	\$583,660	\$578,175	\$607,007
SERP	N/A	\$269,238	\$269,238	\$269,238	\$269,238	\$269,238	\$269,238
District Reserve	N/A	\$0	\$0	\$0	\$0	\$0	\$0
Total Campus Budget	\$18,328,115	\$18,011,468	\$18,873,295	\$18,024,596	\$19,900,832	\$17,952,361	\$20,397,331
Expenditures							
Academic Salaries	\$8,994,156	\$9,692,598	\$9,692,598	\$9,837,987	\$10,031,839	\$9,985,557	\$10,382,953
Classified Salaries	\$4,035,442	\$3,390,951	\$3,390,951	\$3,441,815	\$3,509,634	\$3,493,442	\$3,632,471
Benefits	\$3,386,540	\$3,293,150	\$3,293,150	\$3,342,547	\$3,457,808	\$3,392,685	\$3,630,698
Supplies	\$241,235	\$241,235	\$241,235	\$241,235	\$253,296	\$241,235	\$265,961
Contracts and Services	\$1,412,548	\$1,747,548	\$1,747,548	\$1,747,548	\$1,834,925	\$1,747,548	\$1,926,672
Capital Outlay	\$45,607	\$45,607	\$45,607	\$45,607	\$47,887	\$45,607	\$50,282
Other Outgoing	\$212,587	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$18,328,115	\$18,411,089	\$18,411,089	\$18,656,739	\$19,135,390	\$18,906,074	\$19,889,037
Operating Surplus/(Deficit)	\$0	(\$399,621)	\$462,206	(\$632,143)	\$765,443	(\$953,713)	\$508,293
Ending Fund Balance	\$0	(\$399,621)	\$462,206	(\$1,031,764)	\$1,227,649	(\$1,985,477)	\$1,735,942

Notes

Scenarios A and B represent a range of scenarios from conservative to optimistic. The forecast does not account for yearly budget interventions, significant changes in college services, or other District/College changes.

Scenario A: illustrates a "conservative" projection of revenues, assessments, and expenditures. Line items resulting from State allocations such as FTES Credit and Noncredit Funding rates, Growth allocations, COLA, PT Faculty, Lottery Funds are assumed with 0% increases. Other line items such as Interest Income, and Other Campus Revenues are also assumed with 0% increases. This scenario assumes marginal increases in District assessments and college expenditures.

Scenario B: illustrates an "optimistic" projection of revenues, assessments, and expenditures. Line items resulting from all allocations including FTES Credit and Noncredit Funding rates, Growth allocations, COLA, PT Faculty, Lottery Funds, Interest Income, and Other Campus Revenues are assumed with varying percent increases based on historical trends. This scenario assumes moderate increases in District assessments and college expenditures.

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Revenue, Expenditure, and Other Assumptions	2010-11		2011-12		2012-13	
	Scenario A	Scenario B	Scenario A	Scenario B	Scenario A	Scenario B
Revenue Assumptions						
Base Funding Rate Increase	0.00%	2.00%	0.00%	2.00%	0.00%	2.00%
Base Funding Increase (Per Credit FTES)	0.00%	2.00%	0.00%	2.00%	0.00%	2.00%
Base Funding Increase (Per Noncredit FTES)	0.00%	2.00%	0.00%	2.00%	0.00%	2.00%
Constrained Growth (%)	0.00%	1.00%	0.00%	1.00%	0.00%	1.00%
Cost of Living Adjustment (COLA %)	-0.38%	-0.38%	0.00%	2.00%	0.00%	2.00%
Part-time Faculty Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Lottery Funds Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Interest Income Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Campus Revenue Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District Office Services Assessment Increase	0.00%	0.00%	1.50%	4.00%	1.50%	4.00%
District-wide Costs Assessment Increase	0.00%	0.00%	1.50%	4.00%	1.50%	4.00%
Auxiliary Operations Assessment Increase	0.00%	0.00%	1.50%	4.00%	1.50%	4.00%
SERP Costs Assessment Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District Reserves Assessment Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Expenditure Assumptions						
Step and Column Increases	Included	Included	1.50%	1.50%	1.50%	1.50%
Academic Salaries Increases (Step & Column+COLA)	-0.38%	-0.38%	1.50%	3.50%	1.50%	3.50%
Classified Salaries Increases (Step & Column+COLA)	-0.38%	-0.38%	1.50%	3.50%	1.50%	3.50%
Benefits Increases	Included	Included	1.50%	5.00%	1.50%	5.00%
Supplies Increases	Included	Included	0.00%	5.00%	0.00%	5.00%
Contracts and Services Increases	Included	Included	0.00%	5.00%	0.00%	5.00%
Capital Outlay Increases	Included	Included	0.00%	5.00%	0.00%	5.00%
Other Assumptions						
CHC/SBVC FTES Split 70/30 through 2012-13						
All 2009-10 SERP and Position Vacancies Abolished for 2010-11 through 2012-13						