



CONFLICT of INTEREST POLICY

Adopted June 18, 2009

1. Any possible conflict of interest on the part of any member of the Board of Directors or any person sitting on a committee of the Board shall be fully disclosed to the other Directors and made a matter of record when the interest becomes a matter for the Board or committee consideration.
2. A conflict of interest shall be considered to be present when a Board member has a material financial interest in any transaction to which the Foundation is a party, or holds a directorship in another entity which is a party to the transaction.
3. Any Director with a possible conflict of interest in any matter up for consideration by the Board or committee shall disclose such a conflict and shall not vote or use his/her personal influence in the matter. The minutes of the meeting shall reflect that a disclosure was made and that the interested member has abstained from voting.
4. The foregoing requirements shall not be construed as preventing the Director from briefly stating his/her position on the matter, nor from answering pertinent questions from other Directors, since his/her knowledge may be of great assistance.
5. Any new Director of the Board, or committee member of the Board, will be advised of this policy upon entering into the duties of his/her office.

I have received this Conflict of Interest Policy and agree to abide by it in conducting the business of the Foundation.

Signature _____

Printed Name _____

Date _____