

Crafton Hills College Budget Committee

Date: November 20, 2018
Time: 1:00 p.m. – 2:30 p.m.
Location: CCR 247

Minutes

Members (Absent*):

Mike Strong (Chair)
Rebecca Warren-Marlatt*
Keith Wurtz
Tina Marie Gimple*

Stephen Ramirez
Daniel Sullivan
Kathy Crow*
Ralph Rabago

Brandi Mello*
Jose Murguia (student)*
Kirsten Colvey
Kevin Palkki (CSEA)*

TOPIC	DISCUSSION	FURTHER ACTION
<p>Student Centered Funding Formula linkages to the college budget process</p>	<p>The committee reviewed the SCFF components and metrics. Mike stated that the CCCCO's is requiring alignment between the budgets of the colleges and the CCCCO's goals in the Vision for Success. These goals were reviewed by the committee—they are found at https://foundationccc.org/Portals/0/Documents/Vision/VisionForSuccess_Exec_Summary_web.pdf.</p> <p>Keith described CHC's Quantitative Effectiveness Indicators (QEI's) and compared them to the metrics in the SCFF. Several already align. The committee recommended to include the following additional SCFF metrics into the QEI's: Pell Grant, 9+ CTE Units, FTES, Certificates. This will align the college's efforts with the vision for success. Keith will work on incorporating these metrics and take it to the Institutional Effectiveness Committee.</p>	<p>Keith will work on revising the QEI's take it to the Institutional Effectiveness Committee for discussion and buy-in.</p>
<p>FCC \$3M</p> <ul style="list-style-type: none"> • How much is needed for PPR? • Invest in PARS Trust? • Seed funding for future programs? 	<p>The committee developed the following guidelines for the use of the FCC auction proceeds in order of priority use:</p> <ol style="list-style-type: none"> 1. Utilize funds for one-time expenses identified and prioritized in PPR. 2. Utilize as seed funding for initiatives/programs that will increase college revenues. <p>Mike proposed \$350K of the \$3,029,000 be reserved for immediate</p>	<p>Mike will bring this recommendation will be taken to Crafton Council and President's Cabinet</p>

	<p>use in the 2018-19FY with the remainder to be invested through a separate fund in the PARS Trust fund held through the District. We anticipate a 5% rate of return, which would provide approximately \$130K/year in interest to perpetually fund college needs in accordance with the guidelines. It is not the intention to use the principle, but may be revisited if the need arises. The \$350K set aside for PPR is based upon the one-time resource requests in the 2017-18 PPR prioritized objective list. With the concurrence of the Crafton Council and President's Cabinet, Mike will report this direction to Fiscal Services.</p>	
<p>Closing Next Meeting: 12/18/18 @ 1:00-2:30pm, CCR 247</p>		